With exclusive real estate financing solutions on Ras Hayan Village and Wahati...

Al Salam Bank Signs MOU with Bareeq Al Retaj

Manama, Bahrain – 5 August 2024: Al Salam Bank has signed a partnership agreement with Bareeq Al Retaj, one of the leading real estate developers in the Kingdom of Bahrain, to deliver real estate financing solutions to clients interested in purchasing a housing unit in Ras Hayan Village or Wahati projects.

Through this collaboration, clients can benefit from real estate financing at competitive profit rates, featuring a 6-month grace period and quick approvals. Additionally, they will receive a waiver of administration and valuation fees while earning loyalty rewards points. Clients will also gain access to complimentary consultations from 'We Invision Design & Execution', as well as exclusive discounts on home and electronic appliances from AlSalam Gas, Bin Hindi, and Y.K. Almoayyed.

Eligible clients under the Tas'heel scheme will enjoy a waiver on registration fees, and free life and fire insurance. Bareeq Al Retaj will also offer furnishing for apartments from Phase 1 of Wahati, in addition to offering RHA and RA plots in Ras Hayan Village.

On this occasion, Dr. Maher Al-Shaer, Vice Chairman and Managing Director of Bareeq Al Retaj stated: "At Bareeq Al Retaj, we always strive to provide the best real estate solutions that meet the needs and aspirations of our valued clients. Through our partnership with Al Salam Bank, we are excited to offer innovative and accessible financing solutions for buyers in the Ras Hayan Village and Wahati projects. This step aligns with our strategy to provide a unique and modern residential experience in the Kingdom of Bahrain. We are committed to delivering the best services and products that enhance the quality of life for our clients and strengthen our position as a leading real estate development company."

Commenting on the partnership, Mr. Anwar Murad, DCEO – Banking at Al Salam Bank, stated: "At Al Salam Bank, we strive to enrich our clients' banking experience and facilitate their financial goals, enabling us to continuously develop initiatives and offers that meet their needs. We are pleased to partner with Bareeq Al Retaj to deliver flexible and competitive financing solutions that support our clients in purchasing units available in both Ras Hayan Village and Wahati. This strategic step highlights our ongoing efforts to support national aspirations by providing suitable housing units for citizens while also contributing to the Kingdom's housing file."

Situated on the east coast of Bahrain, Ras Hayan Village redefines sustainable modern living embraced by nature. This exceptional project includes plots ranging from 212 to 717 sqm, suitable for the various needs of the Bank's clients.

Wahati is located in the heart of Muharraq, in Qalali, with close proximity to the capital, Diyar Al Muharraq, and Amwaj Islands. The project includes modern 2 to 3-bedroom apartments, with a living room, kitchen, parking, and a number of facilities.

For more information, visit the Bank's website www.alsalambank.com, WhatsApp on 17005500, or book an appointment with Al Salam Bank's virtual branch via Skiplino.

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