takaful emarat

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Press Release

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Takaful Emarat Successfully Completes Capital Increase of AED 185 Million through Rights Issue

Takaful Emarat – Insurance PJSC ("**Takaful Emarat**" or the "**Company**") proudly announces the successful completion of its capital increase, achieving the targeted **AED 185 million** through a rights issue offered to existing investors. This milestone increases the Company's **total capital to AED 210,652,000**, reflecting the great trust and confidence shareholders and the market have in the Company's management and strategic direction.

This success would not have been possible without the invaluable support of our key stakeholders. We extend our gratitude to **IBRAHIM .N. PARTNERS**, whose expertise facilitated the preparation of all documentation and processes, ensuring a smooth execution. Additionally, we commend the efforts of the lead manager and lead receiving bank, **First Abu Dhabi Bank PJSC**, for its pivotal role in managing the transaction effectively. Takaful Emarat also expresses sincere appreciation to the **Central Bank of the UAE**, the **Securities and Commodities Authority (SCA)**, and the **Dubai Financial Market (DFM)** for their trust, guidance, and oversight in supporting this transaction.

Earlier this year, Takaful Emarat's Board of Directors undertook decisive measures to write off accumulated losses, laying a strong foundation for sustainable growth. This achievement signals the beginning of a new chapter, characterized by operational improvements, transparency, and a strong commitment to delivering exceptional value to shareholders and customers.

The management team is fully dedicated to exceeding the expectations of investors, stakeholders, and customers. The positive impact of these strategic initiatives will be reflected in upcoming financial reports, highlighting the company's improved performance and strengthened market position.

With a reinforced capital base, Takaful Emarat is well-prepared to seize new opportunities, expand its market presence, and drive innovation within the Takaful insurance sector. This pivotal moment marks the company's evolution as it continues to achieve even greater milestones.

Takaful Emarat extends heartfelt gratitude to the UAE government and its visionary leadership. Their strategic policies and unwavering support have fostered a thriving business environment, enabling the company's growth and success. This achievement is a testament to the strength and stability of the UAE's financial and economic ecosystem.

About Takaful Emarat

Takaful Emarat Insurance PSC, established in 2008, is a leading Shariah-compliant Life and Health Takaful Provider in the UAE. Takaful Emarat markets a wide range of individual and corporate life and health Takaful products including protection, savings and investment plans through variety of distribution channels.

For more information, please visit www.takafulemarat.com or contact:
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