

Date :

التاريخ : 12 فبراير 2024

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market

السيد/ حامد أحمد علي المحترم،،،
الرئيس التنفيذي
سوق دبي المالي

Greeting ,،،

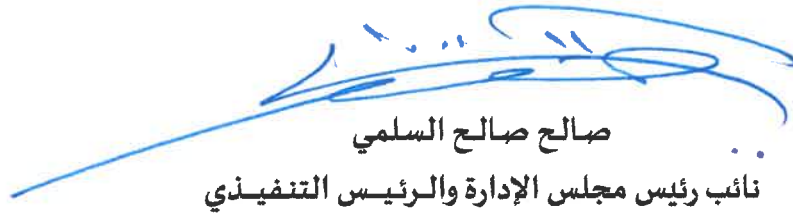
تحية طيبة وبعد ،،،

We enclose herewith summary of the Final
Result Brief, Preliminary Results (Un-audited) &
(Un-reviewed) for the year ended 31/12/2023 .

مرفق لكم طيه ملخص الحسابات
الختامية ، بيانات مالية أولية غير
مدققة وغيرمراجعة عن السنة المالية
المنتهية في 2023/12/31 .

Regards ,

وتفضلوا بقبول فائق التحية والتقدير ،،،



صالح صالح السلمي
نائب رئيس مجلس الإدارة والرئيس التنفيذي

Saleh Saleh Al-Selmi

Vice Chairman & C.E.O



Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31/12/2023)

First - General Information :

Name of the Company: International Financial Advisors Holding - KPSC

Date Establishment: 31/01/1974

Paid up Capital: KD 26,673,255

Subscribed Capital: KD 26,673,255

Authorized Capital: KD 26,673,255

Chairman of the Board: Hussain Ali Al-Attal

Managing Director: - Saleh Saleh Al-Selmi

Name of the External auditor: Grant Thornton – Al Qatami, Al Aiban & Partners.

Mailing address: P.O.BOX: 4694 Safat – 13047 Kuwait.

Tel: 00965-1844432 / 00965-22455636

Fax: 00965-22492232 / 00965-22492212

E – mail: info@ifakuwait.com

Second - Preliminary Results (KD) :

	<u>2023</u>	<u>2022</u>
1-Total Assets	111,840,650	89,649,478
2- Shareholders Equity	62,777,974	36,989,538
3- Revenues	18,819,263	5,325,972
4- Net Operating profit	16,935,746	422,195
5- Net profit for the year	16,274,551	1,402,648
6- Earnings per share	65.29 Fils	5.63 Fils

7-Summary of the company's performance for the last fiscal year.

- Share of results of associates and joint venture increased by KD 5,138,428
- Gain on settlement of a legal case increased by KD 4,020,520
- Gain on settlement of debt increased by KD 4,860,730

Chairman or authorized person signature:



Company stamp:

