As the first bank in the Kingdom… and as part of its participation in the Housing Finance Exhibition

Al Salam Bank Finances First Beneficiary on 'Baity' App

Manama, Bahrain – 13 February 2024: Al Salam Bank has recently completed its procedures for the financing of the first beneficiary of services provided by the Bank through the 'Baity' application, which was recently launched at the Housing Finance Exhibition. This marks Al Salam Bank as the first financial institution to complete its real estate financing procedures through the platform, reflecting the simplicity and speed of its administrative procedures. The Bank also awarded the homeowner with a cash prize worth BD 500 at the exhibition held in City Centre Bahrain.

Commenting on the occasion, Mr. Mohammed Buhijji, Head of Retail Banking at Al Salam Bank, said: "We are proud to be the first bank to provide financing through the 'Baity' platform, in line with our participation in the third edition of the Housing Finance Exhibition. Al Salam Bank remains a key supporter of the national aspiration to offer suitable housing services to citizens through facilitated, simplified, and quick financing solutions. We would like to invite everyone to utilize the 'Baity' platform to apply for convenient residential and financial solutions, as well as exclusive offers from Al Salam Bank."

He added: "Financing beneficiaries from Al Salam Bank will also benefit from competitive profit rates, a grace period of up to 6 months, exemption from property valuation fees, administrative fees, and advance payment. Clients will also receive flexible procedures, immediate approval and convenient monthly installments, alongside obtaining points through the Loyalty Rewards program which offers clients a number of benefits and chances to win. Terms and conditions apply on all offers, in addition to special offers on personal financing."

During the exhibition, Al Salam Bank initiated 6 partnerships with notable local organizations such as Bareeq Al Retaj, Naseej Real Estate, Delmon Gate Company, Union Real Estate, Taiba Real Estate, and AlSalam Gas Electronics. Through these partnerships, the Bank will provide exclusive offers and prices to its client base.

The third edition of the Housing Finance Exhibition, organized by the Ministry of Housing and Urban Planning taking place in City Centre Bahrain from 8 to 17 February 2024, recently launched the 'Baity' app which brings together landlords, housing applicants, residential unit seekers, and participating banks under one platform. The application also aims to support them in finding solutions and options that best suit their needs. Throughout its participation in the exhibition, Al Salam Bank will be delivering exclusive financing offers to its clients through 'Baity', and offering prizes worth BD 500 to the first three clients that reserve their properties through the new platform. The offer is currently valid until the end of June.

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