NAEEM HOLDING
FOR INVESTMENT

Asset Managment | Investment Banking
Brokerage | Gold Trading | Private Equity

Date: 14th February 2024

Dubai Financial market

Attn: Mr. Hamed Ahmed Ali

Chief Executive Officer of Dubai Financial Market

<u>Subject: NAEEM Holding preliminary Results for the year 2023</u>

NAEEM's Holding preliminary results for the year 2023compared to the year 2022.

Best Regards,

Vice Chairman & CEO

Youssef El Far

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Licensing & Disclosure Department

Unaudited Preliminary Results of public Joint shareholders company

(Final Results Brief –Year 2023)

First- General Information:

Name of company: NAEEM Holding for Investments

Establishment Date: 2006

*Paid up Capital: 245,290,246.60 USD

*Subscribed Capital: 245,290,246.60 USD

*Authorized Capital: 600,000,000 USD

Name of Chairman Of the Board: Mr. Hussein Shobokshi

Name of Chief executive Officer: Mr. Youssef El Far

Name of the external auditor: Baker Tilly – Waheed Abdel Ghaffar & partners

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Second – Unaudited Preliminary results (USD):

		2023 (Preliminary Numbers)	2022 (Audited Numbers)
1	Total Assets	230,378,999	253,495,489
2	Shareholders' Equity	207,512,367	224,596,578
3	Revenues	9,593,192	20,859,919
4	Net operating Profit	3,430,448	6,081,657
5	Net profit for the year	(81,213)	2,147,838
6	Earnings per share	350,414,638 Shares (0.0002)	350,414,638 Shares 0.007

7 **Summary of the company's performance for the fiscal year:**

The company reported total revenues amounting to $9.6 million in 2023 versus $20.9 million in 2022. This decrease was due to lower real estate activity revenues as the company is still developing their on-going projects. As a result, net operating profit stood at $3.4 million in 2023 compared to net operating profits of $6.1 million during the previous year.

Chairman or authorized person signature ....

Company Stamp ....

NAEEM
INVESTOR RELATION DEPT.

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