

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31 – 12 - 2023)**

First - General Information :

Name of the company : Al Sagr National Insurance Company

Date Establishment : 25-12-1979

Paid up capital : AED230,000,000

Subscribed capital : AED230,000,000

Authorized capital : AED230,000,000

Chairman of the Board : Mr. Majid Abdalla Al Sari

Director & CEO : Mr. Abdel Muhsen Jaber

Name of the external auditor : Grant Thornton

Mailing address : P.O. Box 14614 Dubai, UAE

Tel : +971 4 - 7028500

Fax : +971 4 -3968442

E – mail : asnic@alsagrins.ae

Second - Preliminary Results (000 AED) :

	<u>2023</u>	<u>2022</u>
1-Total Assets	1,489,197	1,136,503
2- Shareholders Equity	217,632	206,358
3- Revenues	917,221	633,786
4- Net Operating Profit	591	(26,115)
5- Net profit for the period	11,273	(49,445)
6- Earnings per share	0.04	(0.21)

7-Summary of the company's performance for the last fiscal year.

The revenue increased by 44% as compared to last year.

Management has taken necessary steps to turn the company to generate operational profit as well as Net Profit compared to the losses of last year.

The name of the chairman of the company or the authorized signatory	Abel Muhsen Jaber
Signature and Date	14/02/2024 
Company's Seal	