

Preliminary Results of Dubai Taxi Company PJSC (Final Result Brief for the year ended 31 December 2023)

First - General Information:

Name of the company:	Dubai Taxi Company PJSC
Date of establishment:	9 November 2023
Paid up capital:	AED 100,000,000
Subscribed capital:	AED 100,000,000
Authorized capital:	AED 100,000,000
Chairman of the Board:	Abdul Muhsen Ibrahim Kalbat
Chief Executive Officer:	Mansoor Rahma Juma Abdulla Alfalasi
Name of the external auditor:	KPMG Lower Gulf Limited
Mailing address:	DTC Main Building, Amman Street, Al Muhaisnah 4, PO Box 2647, Dubai, UAE
Tel:	+971 4 208 0000
Fax:	+971 4 208 0311
E-mail:	ir@dtc.gov.ae

Second - Preliminary Results (000 AED):

	<u>2023</u>	<u>2022</u>
1-Total Assets	1,969,142	1,799,911
2- Shareholders Equity	307,705	400,000
3- Revenue	1,953,513	1,759,631
4- Operating Profit	372,738	230,268
5- Profit for the year	345,325	224,375
6- Earnings per share (AED)	0.14	N/A

7-Summary of the company's performance for the last fiscal year.

DTC's revenue increased by 11% year-on-year in 2023 to AED 1,954 million. This was primarily driven by the increase in revenue from the regular taxi segment, as a result of the positive economic activity in the country, as well as enhanced operational utilisation of vehicles due to increased number of drivers during the year. Net profit in 2023 amounted to AED 345 million, representing a 54% increase compared to the previous year and resulting in an 18% net profit margin.

Chairman of the Board	Abdul Muhsen Ibrahim Kalbat
Signature	
Chief Executive Officer	Mansoor Rahma Juma Abdulla Alfalasi
Signature	
Date	06 February 2024
Company's seal	