

RAK Properties PJSC appoints BHM Capital as Liquidity Provider

United Arab Emirates, Dubai, 15 January 2024,

BHM Capital, a leading financial institution in the United Arab Emirates capital markets, has been appointed as Liquidity Provider for the shares of RAK Properties PJSC (ADX: RAKPROP), a publicly listed company on the Abu Dhabi Securities Exchange since October 2005. RAK Properties operates within the real estate sector focusing on real estate management & development Services.

Under the terms of the agreement, BHM Capital will ensure liquidity for RAK Properties' shares by actively participating in the market trading system in compliance with the regulations set by the Abu Dhabi Securities Exchange (ADX) and the UAE Securities and Commodities Authority (SCA).

Abdel Hadi Al Sa'di, the CEO of BHM Capital, stated: "Through our appointment as the liquidity provider on RAK Properties' shares, we aim to enhance price stability, attracting a broader range of investors to trade in company's shares, and increasing its turnover. This in turn, is expected to enhance its market value by injecting new investments, and contributes in stimulating the financial markets and increasing the appeal of listed companies."

Al Sa'di expressed his appreciation for the trust of His Excellency Abdulaziz Abdullah Al Zaabi, the Chairman of RAK Properties, the members of the board and Sameh Al Muhtadi, the CEO of RAK Properties for choosing BHM Capital as their liquidity provider. He believes that this choice will lead to better performance for the company's stock on the Abu Dhabi Securities Exchange in the upcoming period.

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About BHM Capital Financial Services:

BHM Capital is a leading private joint stock company listed in the Dubai Financial Market (DFM) and regulated by the UAE Securities and Commodities Authority providing services to individual and corporate investors. Since its establishment, it has been one of the top-ranked firms in the country's financial markets and a pioneer in financial technology, making it a regional leader in providing essential tools for corporate and individual clients.

BHM Capital Is a subsidiary of EIH Ethmar International Holding PJSC.

For more information, please visit: www.bhmuae.ae

About RAK Properties:

Founded in 2005 under the visionary leadership of His Highness Sheikh Saud Bin Saqr Al Qasimi, Ruler of Ras Al Khaimah, RAK Properties is a leading real estate developer committed to producing exceptional and sustainable destinations. Specializing in contemporary and meticulously crafted communities, RAK Properties integrates excellence, innovation, and nature to create enriching lifestyles in alignment with the aspirations of tomorrow's people.

For more information, please visit: www.rakproperties.ae