شركة الامارات ريم للاستثمار(مساهمة عامة)
Emirates Reem Investments Company P.J.S.C

Form for disclosing the Agreement to Dispose (Sell) Fixed Assets

The required data regarding the agreement to Dispose (Sell) Fixed Assets

Date.	17/01/2024
Name of the Listed Company.	Emirates Reem Investments Company PJSC
Specify the type of transaction: (acquisition / dispose / mortgage / lease / other).	Dispose /selling of Non-used Machineries & Building.
Determine the type of asset to be acquired, disposed, leased or mortgaged (examples: investments, companies, factories, real estate, securities, etc.) and describe the activity of the underlying asset.	Sale of Dibba Plant Machinery and Building and Not to renew the lease.
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing.	Net Book Value as of 30/11/2023 is AED 3.8M Percentage of Total Capital: 1.14%
Total value of acquisition / dispose / mortgage / lease transaction.	AED 9M

Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.	Due to plant being non-operational since 2018. The Company No longer fully utilizes the Assets. - There are no adverse operational effects on the company and the shareholders.
Determine the parties to the transaction / deal.	Seller : Emirates Reem Investments Company PJSC Buyer : SIMBA Investments DMCC
Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.	No
The date of signing the transaction / deal.	14/12/2023
Transaction / deal execution date.	Q1 2024
Expected closing date.	Q1 2024
If the listed company is the acquiring party or the lessee, the following must be fulfilled: 1- Explain how to finance acquisition or lease transaction(s). 2- Determine the sources of financing the transaction(s) in the case of acquisition or leasing, with clarification of the payment mechanism in the event that part or all of the value of the transaction(s) will be funded through banks. 3- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction(s).	Not Applicable
If the listed company is the disposing party, the lessor, or one of the mortgage parties, the following must be fulfilled: 1- Explain the reasons for disposing, mortgaging or leasing, and	1-The Company does not fully utilize the Assets and

clarifying how the collected funds will be used. 2- Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction. 3- Clarify the company's plan regarding the use of exit proceeds or the sale or lease of the asset. 4- Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal. 5- The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party.	has no intention to renew the Lease that is expiring in 2024. 2- 50% funds has been received on SPA sign off date and balance 50% would be received upon executing the Deal 3- Board and Management Shall decide the best use of Funds 4- Not Applicable 5- Not Applicable
The expected financial impact of the transaction(s) on the business results and the financial position of the listed company.	1- Gain from Assets Sales 2- Will enhance the Return on Assets (ROA)
Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company.	1- Fourth Quarter of 2023

ص.ب. ٥٥٦٧، دبي، إ.ع.م. • هاتف: ٣٣٣٥٥٦٦ (٤ ٩٧١+) • فاكس: ٣٣٣٥٥٥٨ (٤ ٩٧١+)
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No.

شركة الامارات ريم للاستثمار(مساهمة عامة)
Emirates Reem Investments Company P.J.S.C

Summary of the terms and conditions of the transaction(s), the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract.	1- THE COMPANY OBLIGATION CONSISTS IN TRANSFERRING THE ASSETS AND THE OWNERSHIP TO THE BUYER WITHIN THE AGREED PERIOD. ALL GOVERNMENTAL RELATED FEES ARE PAID BY BUYER. 2- IN THE EVENT OF EITHER PARTIES FAIL TO FULFILL HIS OBLIGATIONS OR BREACHES THE TERM OF THE CONTRACT. THE CONTACT IS CONSIDERED NULL AND VOID, AND THE BREACHING PARTY SHALL COMPENSATE THE OTHER PARTY.

The Name of the Authorized Signatory	**Ms. Eman Waqas Parvaiz**
Designation	**General Manager**
Signature and Date	**17/01/2024**
Company's Seal	

ص.ب. ٥٥٦٧، دبي، إ.ع.م • هاتف: ٣٣٣٥٥٦٦ (٩٧١٤+) • فاكس: ٣٣٣٥٥٥٨ (٩٧١٤+)
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No.