

UNAUDITED & UNREVIEWED

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31 December 2023)**

First - General Information:

Name of the company: **Arabian Scandinavian Insurance Company (PLC)-Takaful-ASACANA Insurance (Sukoontakaful)**

Date Establishment: **1979**

Paid up capital: **AED 154,000,000**

Subscribed capital: **AED 154,000,000**

Authorized capital: **AED 154,000,000**

Chairman of the Board: **SAOOD ABDULAZIZ AL GHURAIR**

Chief Executive Officer: **AHMED M.A. ABUSHANAB**

Name of the external auditor: **GRANT THORNTON**

Mailing address: **P.O. BOX # 1993 – DUBAI - UAE**

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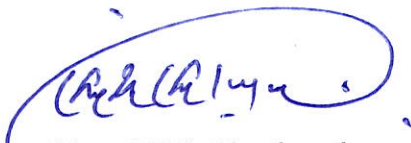
Second - Preliminary Results (000 AED) :

	<u>2023</u>	<u>2022</u>
1-Total Assets	372,935	460,826
2- Shareholders Equity	175,321	251,448
3- Takaful Revenues	126,584	128,469
4- Net Operating Profit /(loss)	(70,246)	(40,977)
5- Net profit/(loss) for the period	(76,530)	(30,677)
6- Earnings per share	(0.497)	(0.199)

7-Summary of the company's performance:

Takaful revenue for the year 2023 is AED 126.584 million and for the Year 2022 is AED 128.469 million. Net loss for the year 2023 is AED (76.530) million and Net loss for the year 2022 is AED (30.677) million

**For Arabian Scandinavian Insurance Company (PLC)-
Takaful-ASACANA Insurance (Sukoon Takaful)**



Ahmed M.A. Abushanab
Chief Executive Officer

