

Drake & Scull

Date: 27 June 2024

التاريخ: 27 يونيو 2024

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market
Dubai- United Arab Emirates

السيد/ حامد أحمد علي
الرئيس التنفيذي
سوق دبي المالي
دبي- الإمارات العربية المتحدة

Dear Sirs,

تحية طيبة وبعد،

Subject: invitation to attend the General Assembly Meeting of Drake & Scull International PJSC (the "Company")

الموضوع: دعوة لحضور اجتماع الجمعية العمومية لشركة دريك أند سكل انترناشيونال ش.م.ع ("الشركة")

Please be informed that the Company has published in 2 local newspapers on Thursday 27/6/2024 the invitation of the General Assembly Meeting and opening the door for nomination to elect a new Board members as attached.

بالإشارة الى الموضوع المذكور أعلاه، نود إعلامكم بأن الشركة قامت يوم الخميس الموافق 2024/6/27 بالإعلان في صحيفتين محليتين عن دعوة الجمعية العمومية للشركة للإنعقاد وفتح باب الترشح لانتخاب أعضاء مجلس الإدارة كما جاء في المرفق.

Sincerely Yours,

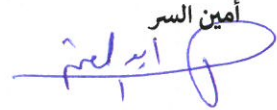
وتفضلوا بقبول فائق الاحترام والتقدير،

Dana Abualghanam

دانا أبو الغنم

Board Secretary

أمين السر







Invitation to attend the General Assembly Meeting of Drake & Scull International PJSC (Public Joint-stock Company)

The Board of Directors of Drake & Scull International (PJSC) is honored to invite the Shareholders to attend the General Assembly Meeting of the Company, which will be conducted at Dubai- Business Bay- Gulf Court Hotel- at 3:00 PM on Wednesday, 2024/07/24 to consider the following agenda:

1. Authorizing the Chairman of the General Assembly Meeting to appoint the meeting's Secretary and the vote collector.
2. Presenting a proposal to settle the amounts due with Itenera Company in relation to the Reem Mall project and approving the Board of Directors' decision taken on 2024/2/26 regarding the approval of the settlement proposal and authorizing the Board of Directors to sign the settlement agreement.
3. Due to the resignation of the current board members, electing board members for the company

Notes:

1. As directed by the Securities and Commodities Authority, the Company's Shareholders have to register electronically to be able to attend and vote on the items of the General Assembly. Registration will open on Tuesday, 23 July 2024 at 12:00 pm and close on Wednesday, 24 July 2024 at 12:00 pm. For electronic registration, kindly visit the following link: <https://www.smartagm.ae>
2. The General Assembly Meeting shall be held in person at the date and time set in the Shareholder's invitation. The Board of Directors, Registrar, Meeting Secretary, and the Vote Collector will attend either in person or virtually, and the Shareholders will have the option to participate virtually or in person. (SMS messages will be sent to each registered Shareholder containing the username and a password to complete logging into the meeting).
3. Any Shareholder who has the right to attend the General Assembly Meeting may delegate any person other than a member of the Board of Directors under the proxy. In such capacity, no proxy may present more than (5%) of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives. "Provided that the requirements set in Clauses 1 and 2 of Article No. (40) of the Chairman of the Authority's Board of Directors Decision No. (3 / RM) of 2020 regarding the approval of the Governance Guide for Public Joint Stock Companies are complied with." (Shareholders can view explanatory disclosures regarding the approved proxy through the Company's official website).
4. A corporate person may delegate one of his representatives or those in charge of his management under a decision from his Board of Directors or his authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
5. Individual and corporate proxies can register through (<https://www.smartagm.ae>), fill out the proxy form and upload it with the supporting documents once the online registration is open.
6. The Shareholder of the share registered on Tuesday 2024/7/23 shall be entitled to vote at the General Assembly Meeting.
7. Shareholders can access and view the Company's financial statements and the Corporate Governance Report for the year 2023 on the company's website (www.drakescull.com) and the Dubai Financial Market website (www.dfm.ae).
8. The Meeting of the General Assembly shall not be valid unless attended by Shareholders who hold or represent by proxy no less than (50%) of the Company's capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 2024/07/30 in the same manner and time at 3.00 pm. The postponed meeting shall be deemed valid irrespective of the number of Shareholders present.
9. You can view the Investors' Rights Guide available on the main page in the Securities & commodities official website, as per the following link:
<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>

Proxy

**To the Chairman of Drake and Scull
International PJSC**

Dear Sir,

I/We:

The shareholder(s) of Drake and Scull
International PJSC hereby appoint by virtue of
this proxy:

Mr. / Mrs.:

To represent me and vote on my behalf in the
General Assembly meeting to be held on
Wednesday 24/07/2024 or any adjourned
meeting, therefore.

Shareholder's number:

Date: -----/-----/

Signature:

توكيل خاص

السيد/ رئيس مجلس إدارة لشركة دريك آند سكل إنترناشيونال
ش. م. ع المحترم

تحية طيبة وبعد،

أنا / نحن:

المساهم / المساهمين في شركة دريك آند سكل إنترناشيونال ش.
م. ع، أعين/نُعَيّن بموجب هذا التوكيل:

السيد/

وكيلاً عني/عنا وأفوضه/ونفوضه بأن يصوّت باسمي/باسمنا
ونياضة عني/عنا في اجتماع الجمعية العمومية المقرر انعقاده يوم
الأربعاء الموافق 2024/07/24 وأي تأجيل له.

رقم المساهم:

تحريراً في: / /

التوقيع: