Invitation to attend the Annual General Assembly Meeting

of Salik company PJSC (the "Company")

Dear Valued Shareholders,

The Board of Directors of Salik Company PJSC is pleased to invite all shareholders to attend the Annual General Assembly Meeting (AGM) to be held on Thursday 04 April 2024 at 1:00 PM virtually/remotely and physically at the InterContinental Dubai Festival City hotel, Al Ras ballroom (1). The Meeting link will be sent by e-mail and by text messages to the shareholders contact details as available in the shareholders register/book received by the Company from the Dubai Financial Market. The Meeting shall be held to consider the following agenda:

First: Approve the appointment of the meeting secretary and collectors of votes.

Second Ordinary Resolutions

1. Review and approve the Board of Directors' report on the Company's activity and its financial position for the fiscal year ended on 31 December 2023.
2. Review and approve the Auditor's report for the fiscal year ending on 31 December 2023.
3. Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended on 31 December 2023.
4. Consider the Board of Directors' proposal to distribute cash dividends of AED 550,035,000 (7.3338 fils per share) which represents 100% of the distributable net profit of the second half of the fiscal year ended 31 December 2023, noting that (7.3057 Fils per Share) equivalent to AED 547,927,219 were distributed for first half of 2023, following the Board of Directors' decision on 10 August 2023. Accordingly, the cash dividends to be distributed during the year 2023 will reach AED 1,097,962,219 at (14.6395 fils per share), representing approximately 100% of the distributable net profit.
5. Review and approve the remuneration of the Company's Board of Directors.
6. Discharge the members of the Board of Directors for the fiscal year ended on 31 December 2023 or remove them and file a liability action against them, as the case may be.

7. Discharge the auditors for the fiscal year ended on 31 December 2023 or remove them and file a liability action against them, as the case may be.
8. Appoint/reappoint the External Auditors of the Company for the financial year 2024 and determine their remuneration.

Third Special Resolutions

First Resolution Amendments to the article of association:

1. amendment of the definition of the Government Shareholder in Article 1

After amendment
Government Shareholder: Any entity or person designated or nominated by the Government of Dubai.

2. Amendment to Article 5 of the AoA Adding the following items to para-A of Article 5 of the AoA

- Any other business or activity decided by the Board of Directors in accordance with Article 13.4 of Law no. 12 of 2022, provided it is not in contradiction with the provisions of this law, or the company's law and its implementing decisions and regulations, and these articles of association or the Legislation in the Emirate.
- Managing and operating various electronic and digital systems including e-wallets, collection services, payment, creation of data base, that can facilitate third parties electronic and digital transactions.
- Market, promote and refer various types of products and services through its electronic and digital channels.
- These activities shall be interpreted liberally and in their widest meaning without any restriction.

Second Resolution

Allocating a percentage of the company's annual profits or accumulated profits for Environmental Social Governance and approving the policy

Notes:

a) the Shareholders of the Company who will attend the General Assembly Meeting virtually must register the attendance to be able to vote on the items of General Assembly Meeting agenda, the electronic registration to attend the meeting will be opened through the link [www.smartagm.ae] from Thursday 28th March 204 at 1:00 pm and will be closed on Thursday 4th April 2024 at 12:30 pm, Shareholders can vote on the resolution through [www.smartagm.ae] at the registrar. and the voting will be via [LUMI AGM] and the login credentials (username, password, meeting link) will be shared to the approved shareholders and proxy holders via SMS and email. E-Voting will only be extended for shareholders registered before the General Assembly commencement until the end of the AGM. Shareholders can attend online live streaming of the AGM through the link sent.

b) Each shareholder is entitled to attend remotely or to delegate to a proxy, who is not a Board Member, employees of the Company, or brokerage company or its employees to attend the AGM on their behalf by virtue of a written special written authorization/proxy made pursuant to the delegation form attached with the invitation. Proxy holder may not represent a number of shareholders in excess of 5% of the Company's capital. Minors and those who have no legal capacity shall be represented by their legal representatives. In case the quorum was not achieved in the first meeting, the proxies issued for the first meeting shall be considered valid for any later AGM meeting unless expressly cancelled by the shareholder through a notification to the Company at least two days prior to the second meeting. For individual and corporate proxies, you can register through [www.smartagm.ae] and fill out the proxy form and uploaded with the supporting documents once the online registration is open.

c) A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in any General Meeting of the Company. The delegated person shall have the powers as determined under the delegation resolution.

d) The owner of the shares registered **on 3 April 2024** shall be deemed to be the holder of the right to attend and vote at the general meeting. In case of a second meeting, the registered holder of a **share on 17 April 2024** shall have the right to attend and vote at the second General Meeting.

e) Shareholders registered in the shareholders register on **15 April 2024** shall be entitled to receive the dividends. In case of convening a second AGM meeting as a result of lack of quorum at the first AGM, then the

shareholders register **on 29 April 2024** shall be entitled to receive the dividends.

f) The General Assembly Meeting will not be valid if not attended by the quorum (50% of the Company's capital), and if the quorum is not met in the first meeting, a second meeting **shall take place on 18 April 2024** at the same time at the InterContinental Dubai Festival City hotel and the second meeting shall be valid irrespective of the shareholders attendance percentage.

g) A Special Resolution is a resolution passed by majority vote of the shareholders who hold at least 75% of the shares represented in the General Assembly meeting of the Company.

h) The meeting will be recorded. Shareholders are entitled to discuss the items listed in the agenda and ask questions to the Board of the Directors and the auditors of the Company.

i) The shareholders may review the financial statements of the Company, annual report and the Company's corporate governance report on DFM website (www.dfm.ae) and the Company's website (www.salik.ae).

j) The shareholders may check the guide on investor rights in securities, which is available on the main page of the Securities and Commodities Authority official website, according to the following link:

https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx

Sincerely yours,

Salik Company PJSC

Proxy

To/ Salik Company PJSC.
Dubai, United Arab Emirates.

Shareholder name: .....
Shareholder Mobile number……..
Notarized authority telephone number……..
Number of Shares: .....

We / I .... a shareholder of Al Salik Company PJSC. ("The **Company**"), by virtue of this proxy appoint and authorize Mr/Mrs…… to attend and vote in my name and on my behalf on all agenda items in the upcoming general assembly meeting that will be held on Thursday 6 April 2023 at 1pm and any adjournment meeting thereof.

Signature:
Date:

Special conditions:

1. This form / power of attorney / authorization is an indicative form where the attorney has the right to issue the power of attorney according to the limits and powers that he deems appropriate, all with the necessity of ensuring that the shareholder's signature included in the power of attorney is the signature approved by/with one of the above-mentioned parties. For more information or clarifications, please contact the following numbers 0097144924011 - 0097144924009 or e-mail Investor.relations@salik.ae
2. The shareholder signature on the proxy shall be the signature approved by any of the below parties and the Company will take the necessary measures to comply with Securities and Commodities Authority requirements:
   a) Notary Public.
   b) Commercial chamber of economic department in the state.
   c) Bank or company licensed in the state, provided that the agent shall have account with any of them.
   d) Any other entity licensed to perform attestation works.