United Arab Bank Renews Liquidity Providing Mandate with Al Ramz

Abu Dhabi, 7 March 2024, Al Ramz Capital PJSC announced today the renewal of its assignment as a liquidity provider on United Arab Bank PJSC shares. Following regulatory approvals, Al Ramz will independently trade UAB shares within defined parameters and in accordance with regulatory requirements starting on the 7th of March 2024.

Mr. Karim Schoeib, CEO of Al Ramz Capital, commented "We are pleased to have renewed our Liquidity Providing mandate with UAB. Al Ramz continues its aim to create healthy and consistent levels of trading, improving the bid/ask spread and enhancing the order book. Market making has proven its efficacy in improving liquidity which reflects on the shareholder value and is an indicator of the issuer's commitment to shareholders. We thank UAB for the renewal, and we assure its shareholders of our commitment to deliver the agreed upon mandate."

A Liquidity Provider is appointed by a publicly listed company to enhance the trading of its shares by maintaining tight bid/ask spreads, increasing traded volume, and lowering volatility, which in turn reduces the overall liquidity risk of the stock and closes the gap between the stock's real intrinsic value and market value.

Al Ramz is a licensed market maker on Abu Dhabi Securities Exchange (ADX) Dubai Financial Market (DFM) and with more than 20 years' experience in UAE capital markets.

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About Al Ramz
Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority. Al Ramz provides a broad spectrum of services including asset management, corporate finance, brokerage, security margins, market making, liquidity providing, public offering management and financial research.

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