ديار DEYAAR

Invitation to Attend the General Meeting of the Shareholders of Deyaar Development PJSC

The Board of Directors ("Board") of Deyaar Development PJSC ("Company") is pleased to invite you to attend the Annual General Meeting ("General Meeting") of the Company that will be held on Friday, 5 April 2024 remotely/ online and in person at 11:00AM in Millennium Al Barsha, Dubai – Al Barsha 1 to consider the following agenda:

Ordinary Resolutions

1. Consider and approve the Report of the Board on the Company's activities and financial position for the year ended 31 December 2023;
2. Consider and approve the Auditor's Report for the year ended 31 December 2023;
3. Consider and approve the Company's Balance Sheet and Profit and Loss Account for the year ended 31 December 2023;
4. Consider the Board of Directors' proposal concerning distribution of cash dividends of 4% of the share capital equivalent to 4 fils per share, for the year ended 31 December 2023;
5. Consider and approve Board's remuneration proposal for the year ended 31 December 2023;
6. Discharge the Board of Directors for the year ended 31 December 2023 or to dismiss them and file a liability lawsuit against them, as the case may be;
7. Discharge the external auditors from liabilities for the year ended 31 December 2023 or dismiss them and file a liability lawsuit against them, as the case may be; and
8. Appoint the Company's auditors and determine their fees.

Note:

1. Shareholder that has the right to attend the General Meeting may delegate any person elected by such shareholder, other than a director of the Board, employees of the company or brokerage company or its employees, under a special written proxy. A proxy of a number of shareholders may not hold in this capacity over (5%) five percent of the share capital of the Company. Minor and/or incapacitated shareholders will be represented by their legal representatives. (The requirements under Clauses No. 1 and 2 of Article 40 of Securities and Commodities Chairman Decision No. (3/Chairman) of 2020 on the Approval of Public Joint Stock Companies Governance Guide shall be met.). You can view the disclosure of the company on the financial market website regarding the requirement to approve the proxies.
2. Shareholders of the Company attending virtually have to register electronically to be able to register and vote on the items of the general assembly. Registration will be opened on Thursday, 4 April 2024 at 08:00 AM and will be closed on Friday, 05 April 2024 at 11:00AM. Shareholders can register by visiting www.smartagm.ae. Proxy holders must send a copy of the proxies to the following email address is@bankfab.com along with name/mobile number to receive a SMS for registration.
3. A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its board of directors or managers to represent the corporate person in the General Meeting. The delegated person shall have the authority as determined by the authority resolution.
4. The registered holder of a share on Thursday, 4 April 2024, shall have the right to attend and vote at the General Meeting.
5. The General Meeting shall not be validly held unless attended by shareholders in person or via proxy representing not less than (50%) fifty percent of the share capital of the Company. If such quorum is not present at the first General Meeting, a second meeting will take place online and in person on 16 April 2024 at the same venue and time and the second meeting shall be valid irrespective of the shareholder attendance percentage. In case of the second meeting, the registered holder of a share on Monday, 15 April 2024, shall have the right to attend and vote at the second General Meeting.
6. A shareholder entitled to receive dividends shall be the registered holder of a share on the tenth day starting from the day following the date of the General Meeting, i.e., holder of a share on 15 April 2024, and if any dividends are declared for distribution in the second meeting, the registered holder of a share on 26 April 2024 shall have the right to the dividends.
7. Shareholders can view the Financial Statements, Governance Report and Sustainability Report (Integrated report) on Dubai Financial Market website www.dfm.ae and Company's website www.deyaar.com
8. You can view the guide on investor rights in securities, which is available on the main page of the SCA official website, according to the following link:https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx

Deyaar Development PJSC

Should you have any query in respect of the General Meeting, kindly call the following numbers: 04-3840175

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