

Ajman Bank (Public Joint Stock Company)

Announcement of the opening of the nomination for membership of the Board of Directors

The Board of Directors of Ajman Bank has the honour to inform the shareholders about the opening of the nomination for membership of the Company's Board of Directors during the period from Friday: 15/3/2024 to Monday: 25/3/2024. Each person/shareholder who meets the conditions for nomination for membership in the Board of Directors may nominate himself for Board membership pursuant to an application submitted to the Bank's management at its main headquarters located in Musheirif, Emirate of Ajman, and the application must be accompanied by a brief introduction of the applicant and the membership description on the basis of which he wishes to nominate himself (executive member – non-executive member – independent member).

General Terms:

- 1- Number of members to be elected to the Board of Directors 7 members.
- 2- Nominations for membership of the Board of Directors will remain open for (10) days from the date of the announcement, in accordance with the requirements of Article (9) of the Chairman of the Authority's Board of Directors' Decision No. (3/Chairman) of 2020 regarding the adoption of the Governance Guide for Public Joint Stock Companies, as amended from time to time.
- 3- A candidate for the Board of Directors shall meet the following conditions set out in Federal Decree-Law No. 32 of 2021 on Commercial Companies and the Chairman of the Authority's Board of Directors' Decision No. (3/R.M.) of 2020 on the adoption of the Governance Guide for Public Joint Stock Companies, as amended, and the Company's articles of association, as amended from time to time:
 - a) To have the experience in the activity of the company nominated for membership of its Board of Directors.
 - b) Shall not have been sentenced to criminal penalty or an offense against honor and honesty unless he has been rehabilitated.
 - c) The absence of a judicial ruling to dismiss him or remove him from his position as a member of the board of directors of one of the listed companies listed in the financial market during the year preceding the candidacy.
 - d) The professional record issued by SCA shall be free from administrative sanctions.
 - e) The absence of lawsuits, reports, or investigations in the prosecution against him relating to honesty and integrity.
 - f) And. Any other conditions required by the Companies Law or the Articles of Association of the Company.
- 4- The nomination application must be accompanied by the following documents referred to in Article (10) of the Chairman of the Authority's Board of Directors' Decision No. (3/ Chairman) of 2020, as amended from time to time:
 - a) Curriculum Vitae, indicating the practical experience, scientific qualification, and the position on which he wishes to nominate himself (executive / non-executive / independent)
 - b) Acknowledgment of its compliance with the provisions of the Companies Law and the implementing decisions and the Articles of Association of the Company, and that it will make the care of the person keen to perform his work.
 - c) A statement of the names of the companies and institutions in which he works or is a member of the board of directors, as well as any work done directly or indirectly constitutes competition for the company.
 - d) In the case of representatives of the legal person, an official letter must be attached by the legal person specifying the names of his representatives nominated for membership in the Board of Directors.
- 5- A candidate may not, after the closure of the nomination, waive his candidacy to another person.
- 6- The Company will publish the names of the candidates and their nomination data on the bulletin board located at the Company's headquarters and on the Company's website (www.ajmanbank.ae) on: 15/4/2024.
- 7- application shall be subject to study and shall be approved by the Department of Economic Development in Ajman and the Central Bank. The Securities & Commodities Authority and the Market will be provided with the list of names of candidates after the nomination is closed.