Al Ramz Corporation PJSC
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الرمز كوربوريشن ش.م.ع.
الطابق 9 ، برج رولكس
دبي ، دولة الإمارات العربية
www.alramz.ae

Al Ramz Corporation Investment & Development (Public Joint Stock Company)

Announcement for the extension of the nomination opening for the Board of Directors' membership for more 5 days

The Board of Directors of Al Ramz Corporation Investment & Development PJSC (the "Company") is pleased to inform the shareholders that the nomination period for the membership of the board of directors will be extend for more 5 days from Thursday 21 March 2024 to Monday 25 March 2024. Any qualified person or shareholder that fulfils the nomination conditions for the Board of Directors' membership may nominate himself/herself to the membership of the Board of Directors by submitting an application in person to the Company at the company offices in Abu Dhabi, at Al Reem Island, sky tower, 35th floor, Abu Dhabi -UAE, and must enclose with the application his/her biography and the membership category for which he/she wants to nominate himself/herself (Executive – Non-Executive – Independent).

General Terms:

1. The number of members required to be elected to the Board of Directors is seven members in accordance with the Articles of Association of the Company.
2. Those who nominate themselves for membership of the Board of Directors must meet the conditions stipulated in Federal Law Decree No. (32) of 2021 concerning Commercial Companies, the Chairman of the Board of Directors Decision No. (3/R.M) for the year 2020 regarding the adoption of the Corporate Governance Guide for Public Joint Stock Companies and its amendments, and the company's Articles of Association and its amendments as follows:

a) The candidate must have experience and competence in the industry that serves the field of the company (for example, but not limited to: financial, legal, administrative, or executive expertise).
b) The candidate shall not have been previously sentenced to a criminal penalty or for an offense that involves a breach of honour or integrity unless he/she is rehabilitated.
c) The candidate shall not have been subject to a judgment of discharge or dismissal from the Board of any joint stock companies listed in the financial market during the year preceding nomination.

d) The candidate professional record issued by the Authority shall be clear of administrative penalties.

e) The candidate shall not be subject to any lawsuits, reports, or prosecution investigations concerning any offense that involves a breach of honesty and integrity.

f) The candidate shall fulfil any other terms stipulated in the Companies Law or the Company Articles of Association.

3. The nomination application must be accompanied by the documents referred to in Article (10) of the Chairman of the Board of Directors Decision No. (3/R.M) for the year 2020 and its amendments including the following:

a) The candidate CV, indicating work experience, qualifications, and the Board seat applied for (Executive, Non-Executive, Independent);

b) A written acknowledgement of his/her acceptance of the nomination and his commitment to the provisions of the company's law, its executive decisions and the company's articles of association, and that the candidate will exercise the due diligence of a prudent professional during the performance of his/her duties.

c) A statement of the names of companies and corporations which the candidate works for or serves as a Board member therein, as well as any other works the candidate performs directly or indirectly that constitutes competition to the Company; and

d) In case of the legal person representatives, an official letter from such legal person shall be submitted, containing names of his/her Board membership candidates.

e) A criminal status certificate issued or certified by one of the official authorities in the UAE or outside it if the candidate resides outside the country, provided that it is authenticated in accordance with the procedures followed in the UAE.

4. The candidate is not allowed to withdraw his nomination for another person after the nomination period is closed.

5. The company will publish the names of the candidates and their nomination data on the notice board at the company's headquarters and on the Company's notice board and website (www.alramz.ae) on the date 28 March 2024.

6. The Securities and Commodities Authority and the Dubai Financial Market will be provided with a list of names of the nominees after the nomination period is closed.

7. In the event that all the documents mentioned in the previous article are not submitted during the period when nominations for membership in the company's board of directors are open, the nomination application will be considered null and void. In the event that all the documents mentioned in the previous article are not submitted during the period when nominations for membership in the company's board of directors are open, the nomination application will be considered null and void.