Invitation to attend the Annual General Assembly Meeting of Alliance Insurance PSC

The Board of Directors of Alliance Insurance PSC has the honor to invite the shareholders to attend the Annual General Assembly Meeting to be convened at 11:00 am on Thursday 25/04/2024, which will be held at Company's head office and remotely via video technology through ZOOM Application to consider the following agenda:

- Review and approval of the report of the Board of Directors on the Company's activities and its financial position during the fiscal year ending on 31/12/2023.
- Review and approval of the Auditors' Report for the fiscal year ending on 31/12/2023.
- Review and approval of the balance sheet and the profit and loss account for the fiscal year ending on 31/12/2023.
- Review the Board of Directors' proposal regarding the distribution of cash dividends of 30% of paid up capital, equivalent to 30 Million Dirhams, (AED 30 per share).
- Approval of a proposal regarding the remuneration of the members of the Board of Directors for AED 1,524,636 for 2023 as per Company's Articles of Association.
- Discharge the members of the Board of directors for the fiscal year ending on 31/12/2023, or non-discharge of them, removing them and file a liability lawsuit against them, as the case maybe.
- Discharge the Auditors for the fiscal year ending on 31/12/2023, or non-discharge them, removing them and filing a liability lawsuit against them, as the case maybe.
- Appoint/ re-appoint the Auditors for the year 2024 and determining their fees.
- Election of the Board Members.
- Special Resolution:

  To review and approve by a special resolution to amend the following articles of Company's Articles of Association to align with Corporate Governance Regulation and Standards for insurance Companies no 24/2022 issued by CBUAE subject to concerned Authorities' approval:

  1, 5, 19, 22, 27, 28, 29, 31, 34, 37, 39, 42, 61

Notes:

1. A party has the right to attend the assembly may deputize on his behalf whomever he chooses from the members of the Board of Directors or employees of the Company or the brokerage company or its employees, under a special power of attorney in writing. The attorney for a number of Shareholders must not hold in this capacity more than five 5% percent of the Company's Capital, and ineligible or incapacitated members are represented by their legal representatives (taking in account the requirements contained in clauses 1 & 2 of Article no 40 of the Chairman of the Authority Board of Directors' Resolution no 3/chairman of 2020 regarding the adoption of the guide of governance of public joint-stock companies. You can view the disclosure published on the Company's page on the market's website regarding the necessary procedures of approving the power of attorney.
2. A corporate person may authorize one of its representatives of those in charge of its management pursuant to resolution by its Board of Directors or its representative, to represent it in the General Assembly, and the authorized person shall have the powers stipulated in the authorization decision.
3. SMS containing link of the Registration, Attendance, eVoting and access code will be sent to shareholders one day prior to the AGM on Wednesday 24/04/2024.
4. Shareholder is able to register (registration for attendance) and vote upon receiving the link and until the commencement of the AGM at 11:00 am on Thursday 25/04/2024 and the vote will be continuing until end of the AGM.
5. eVoting will only be extended for shareholders registered before the AGM commencement until the end of the AGM.
6. Shareholders can attend online live streaming of the AGM through the link, which will be sent one day before the AGM day.
7. Shareholder registered in the Shareholders Register on Wednesday 24/04/2024 has the right to attend and vote in the General Assembly Meeting.
8. Shareholder registered in the shareholders register on Monday 06/05/2024 shall be entitled to receive the dividends.
9. The shareholders can access and review the financial statements and Integrated Report on Company' website http://www.alliance-uae.com and Dubai Financial Market website.
10. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 02/05/2024 in the same place and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
11. You can view the guide of the Investors' Rights in Securities, which available on the main page of Securities and Commodities Authority's official website according to the following link: https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx
12. For any queries related to Electronic Registration, Attendance, eVoting and proxy, please contact Dubai Financial Market, Customer Services on +971 4 305 5555 or Alliance Insurance PSC - Investors relations on +971501833670 or email alia@alliance-uae.com.