

Alliance Insurance PSC

Announcement on the opening of Nomination for Membership of the Board of Directors

The Company's Board of Directors has the honor to inform the shareholders of the opening of nomination for the Board of Directors membership during the period from Thursday 21/03/2024 to Monday 01/04/2024, Any person/shareholder who meets the conditions of nomination for the Board membership may nominate himself/herself for the membership by an application to be submitted to the Management of the company at its Head Office located in Deira- Abu Bakr Al Siddique Road – Warba Center. The application shall enclose an introductory profile of the applicant and the capacity of membership for which he wishes to nominate himself/herself (Independent Director/ Non-Executive Director/ non-Independent Director).

General Conditions:

1. The number of members to be elected to the Board of Directors is (9) nine members.
2. Nominations for Board membership shall remain open for a period of (10) days from the date of the announcement, in accordance with the requirements of Article (9) of the Chairman of Authority's Board of Directors' Decision no. (3/Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.
3. A candidate of the Board of Directors shall meet the conditions set out in Federal Law No. 32 of 2021 on Commercial Companies and the Chairman of Authority's Board of Directors' Decision no. (3/R.M) of 2020 on the adoption of the Governance Guide for Public Joint Stock Companies, as amended and the Company's Articles of Association, as amended from time to time.
4. The nomination application must be accompanied by the documents referred to in Article (10) of the Chairman of Authority's Board of Directors' Decision no (3/Chairman) of 2020 as amended from time to time.
5. The Candidate may not, after closing the nomination, relinquish his nomination to another person.
6. The company will publish the list of names and nomination data of the candidates on the bulletin board at the Company's Head Office and on the Company's Website (www.alliance-uae.com) on 8/4/2024.
7. The Securities and Commodities Authority shall be provided with a list of the candidates' names after closing the nomination.