شركة الصقر الوطنية للتأمين - المنطقة الدبلوماسية، شارع السيف، بر دبي، هاتف : ٠٤-٧٠٢٨٥٠٠، فاكس : ٠٤-٣٩٦٨٤٤٢، ص.ب: ١٤٦١٤، دبي، أ.ع.م.
Al Sagr National Insurance Company - Diplomatic Area, Al Seef Road, Bur Dubai, Tel: 04-7028500, Fax: 04-3968442, PO Box 14614, Dubai, UAE

AL SAGR NATIONAL INSURANCE COMPANY

Minutes of Annual General Meeting No. 34 Dated 24/04/2024 at 12:00 PM

Al Sagr's General Assembly meeting held on 24/04/2024 at 12:00 PM at its Head Office in Bur Dubai and online via ZOOM ,

Attendance and Voting

The attendance was made available both in-person and electronically. Dubai Financial Market was authorized as the registrar, and attendance and voting were conducted through text messages sent by Dubai Financial Market to the shareholders. Consequently, the attendance rate and the voting percentage on meeting agenda were calculated electronically by DFM.

The meeting was presided by the Chairman of the Board Mr. Majid Abdalla Al Sari.

Attendance:

Board Members:

1- Mr. Mohammed Ali Al-Sari.

2- Mr. Abdel Muhsen Jaber .

3- Ms. Jawaher Salim Al Muheri

Mohamed Aly : Audit partner at Grant Thornton

Mr. Ahmed Al Raesi, representative of the Securities and Commodities Authority

Mr. Ahmed Ahmed representing the Central Bank

Mr. Rawad Shaker, Rapporteur of the meeting

Mr. Mohamed Shaaban Abdelazim ,votes collectors

The Available quorum for the meeting was 66.32% in person

Mr. Majid Abdullah Al-Sari reviewed the items on the agenda, and below are the voting results on these items as reported by the Dubai Financial Market (Registrar):

1- **Approval of the Directors' report concerning the activities and financial position of the company for the year ended 31 December 2023 (Approval voting percentage: 88.8%.).**
2- **Approval of the Auditors' report for the year ended 31 December 2023 (Approval voting percentage: 88.8%.).**
3- **Approval of the Balance Sheet and P&L of the company for the year ended 31 December 2023 (Approval voting percentage: 88.8%.).**
4- **Approval of the Board of Directors' proposal regarding the non-distribution of dividends due to the existence of accumulated losses (Approval voting percentage: 88.8%.).**
5- **Approval of the proposal regarding the remuneration and fees of the Board of Directors for the fiscal year ending on 31/12/2023 as outlined in the Governance Report (Approval voting percentage: 88.8%.).**
6- **Discharge the Directors of the Board from their liabilities for the financial year ending 31/12/2023 (Approval voting percentage: 88.8%.).**
7- **Discharge the Auditors from their liabilities for the financial year ending 31/12/2023 (Approval voting percentage: 88.8%.).**
8- **Re-Appointment of Grant Thornton UAE as an External Auditor for the year 2024 and determine their remuneration (Approval voting percentage: 88.8%.).**
9- **Approval of the Governance and sustainability report for 2023 (Approval voting percentage: 88.8%.).**
10- **Election of the following new directors of the board for the period 2023-2026(subject to Central Bank approval). :**

The candidates for the Board of Directors elections were:
- Ms. Mai Shablak
- Ms. Sarah Faridouni

After conducting the cumulative secret voting process, the following won seats on the Board of Directors:

- Ms. Mai Shablak: Received 35.6% of the votes of those present.
- Ms. Sarah Faridouni: Also received 35.6% of the votes of those present.

11- Approval of the sale of Ras Al Khor land property (Approval voting percentage: 88.8%.).

12- Approval to use the entire legal reserve to offset the accumulated losses (subject to Central Bank approval) (Approval voting percentage: 88.8%.).

13- Approval of the nominations and remuneration policy (Approval voting percentage: 88.8%.).

Special Resolution :

14- Amendment of the Articles of Association (Articles 1-5-19-20-22-23-26-28-29-30-33-34-37-38-40-57-61-64-65-69) (subject to Central Bank approval) (Approval voting percentage: 88.8%.).

The meeting concluded at 12:15 PM.

Majid Abdalla Al Sari :
Chairman of the Meeting

Rawad Shaker :
Rapporteur of the meeting

Mohamed Shaaban Abdelazim (On behalf of DFM) :
Vote collectors

Mohamed Aly :
Grant Thornton /External Auditor