



AL SALAM BANK  
Sudan السودان

## Detailed analysis of accumulated losses

(If the accumulated losses 50% and above of the company's capital)

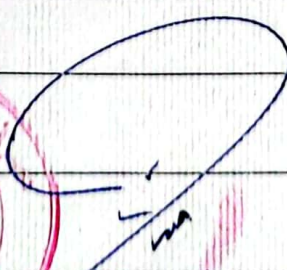
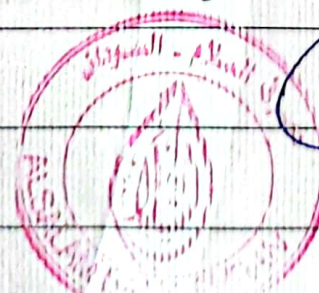
This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

|                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date:                                                                                                                                                                                   | MAY 14, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Name of the Listed Company:                                                                                                                                                             | Al-Salam Bank - Sudan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Define the period of the financial statements:                                                                                                                                          | Q1 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Value of the Accumulated losses:                                                                                                                                                        | SDG 716,564,813                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Accumulated losses to paid-up capital ratio (%):                                                                                                                                        | 221%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements): | We disclose that part of the profit in the income statement (gains on translation of foreign currencies balances) have been classified to in the statement of equity from retained earnings to reserves for assets and liabilities in foreign currencies, mandated by Central Bank of Sudan. Amounts classified to reserves from retained earnings total to SDG 13 billion up to this period. If classification from retained earnings had not been made, retained earnings would have been SDG 12.3 billion.<br>Conclusion is that, Al Salam Bank - Sudan has not accumulated losses to Q1 2024, but the way of presentation mandated by Central Bank of Sudan (classification from retained earnings to reserves) resulted in reporting as if the bank made accumulated losses. |
| Summary of the steps and initiatives undertaken by the company to address the accumulated losses:                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| The date on which the company's general assembly approved the plan for dealing with accumulated losses:                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |



AL SALAM BANK  
السودان Sudan

| The Measures that will be taken to deal with the accumulated losses and the approved plan |                                                                           |                                                             |                                                     |                                                 |
|-------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------|
| Actions                                                                                   | The time frame for implementing the action according to the approved plan | The implemented action and the percentage of implementation | Reasons for not implementing the action or delaying | Any modifications or changes made to the action |
| Action 1                                                                                  |                                                                           |                                                             |                                                     |                                                 |
| Action 2                                                                                  |                                                                           |                                                             |                                                     |                                                 |
| Action 3                                                                                  |                                                                           |                                                             |                                                     |                                                 |
| Action 4                                                                                  |                                                                           |                                                             |                                                     |                                                 |
| Action 5                                                                                  |                                                                           |                                                             |                                                     |                                                 |

|                                      |                                                                                                 |
|--------------------------------------|-------------------------------------------------------------------------------------------------|
| The Name of the Authorized Signatory | Alsadig Abdallah Mohammed Ali                                                                   |
| Designation                          | Financial control manager                                                                       |
| Signature and Date                   |  14-05-2024 |
| Company's Seal                       |              |

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