As the first of its kind in Bahrain...

Al Salam Bank Launches New Watercraft Finance Offering

Manama, Bahrain – 29 May 2024: Al Salam Bank has recently introduced its newest financing solution tailored for clients purchasing various watercrafts, including boats, jet skis, jetties and more. In line with the product launch, the Bank will also be rolling out an exclusive campaign for clients applying for financing from 29 May to 31 July 2024, where 5 winners will have a chance to win 3 months paid installment (capped at BD 1,000) each.

As the first of its kind in Bahrain, this initiative reflects the Bank's leading efforts to support the maritime sector through suitable financial solutions including financing new watercrafts, "Buy Now Pay Later" for debit and credit cardholders, and other banking products and services with added benefits.

Commenting on the launch, Mr. Anwar Murad, Deputy CEO - Banking at Al Salam Bank said: "At Al Salam Bank, we strive to broaden our client base by launching products that meet the needs of various members of our community. Through this campaign, we hope to facilitate the ownership of watercrafts for our clients. To meet the demand for proper financial solutions for the maritime sector, we are pleased to be launching this new campaign for clients seeking to purchase a boat, ship or other watercrafts. As such, we would like to encourage clients to complete their financing applications during the campaign period for the opportunity to become one of 5 winners to receive our valuable prizes."

He added: "We are proud to be the first bank in Bahrain to launch an initiative of this kind, with the hope that it contributes to achieving our clients' dreams. We are also pleased to be partnering with Sea World and Yamaha to enrich our overall banking experience by providing clients with more options and exclusive offers. We continue to deliver exceptional banking services as part of our brand promise to nurture relationships by enriching experiences."

On his end, Mr. Bader Khalifa Abdulla AlKhalifa, Vice Chairman at Sea World, said: "We are delighted to be collaborating with Al Salam Bank to extend exclusive offers for the Bank's clients which includes an extended warranty and special service packages, in addition to 3% discounts on an array of watercrafts available for the summer season. This partnership also aims to meet our goal towards facilitating the ownership of watercrafts that meet the needs of our clientele."

Mr. Abduljabbar Al Kooheji GM of Yamaha, expressed: "Our partnership with Al Salam Bank provides an opportunity to deliver exclusive service packages and financing solutions for those seeking to purchase a products."

Both new and existing clients can apply for financing at the showroom or by contacting the dedicated relationship managers: Mr. Sayed Jalal Alawi 36105001 and Mr. Mansoor AlGhurair 39261929. Once the application has been completed, clients can enjoy the following features: a 6-month grace period, competitive profit rates, seamless processing, flexible monthly payments, facilitated financing conditions, and loyalty rewards points.

For more information, please visit www.alsalambank.com, contact through WhatsApp on 17005500, or book an appointment with Al Salam Bank's virtual branch via Skiplino.

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