

Detailed analysis of accumulated losses

(If the accumulated losses 50% and above of the company's capital)

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

Date:	14-11-2024
Name of the Listed Company:	Ekttitab Holding Company K.S.C. P
Define the period of the financial statements:	Q3-2024
Value of the Accumulated losses:	23,646,371 KWD
Accumulated losses to paid-up capital ratio (%):	%74.21
The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):	These losses began to appear in 2013, and the main reasons that led to their accumulation are as follows: - Recording losses on the sale of investments, and losses on the decline in the fair value of investments due to the sharp decline in stock prices. - Recording an exceptional loss in 2021 because of reducing the capital of an investee company. - Recoding provisions of doubtful debts (Expected credit losses). - Recoding Impairment of associate company in Q2 2024.
Summary of the steps and initiatives undertaken by the company to address the accumulated losses:	- Achieving growth in the company's revenues. - Achieving the operational efficiency of the company's assets. - Focus on restructuring the company's assets and liabilities. - Reduce the value of the Provision for Expected credit losses. - Reduce the G&A expenses.
The date on which the company's general assembly approved the plan for dealing with accumulated losses:	30-05-2024

The Measures that will be taken to deal with the accumulated losses and the approved plan				
Actions	The time frame for implementing the action according to the approved plan	The implemented action and the percentage of implementation	Reasons for not implementing the action or delaying	Any modifications or changes made to the action
Revenue Growth	During one fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A
Increasing the operational efficiency of assets	During one fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A
Restructuring assets and liabilities	Over 3 Fiscal years	It will be approved by the Board of Directors to apply according to the time frame	N/A	N/A
Reducing the provisions of credit losses	During one fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A
Reducing expenses	During one fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A

The Name of the Authorized Signatory	Saleh Naser Al Saleh
Designation	Vice Chairman - CEO
Signature and Date	 14-11-2024
Company's Seal	