Press Release

Salik achieves ISO 37301:2021 certification

Reinforcing commitment to compliance across all its operations

Dubai, November 15, 2024: Salik Company PJSC (Salik), the exclusive toll gate operator of the Emirate of Dubai, has achieved a significant milestone by obtaining the ISO 37301:2021 certification (Compliance Management Systems).

This prestigious certification is a testament to the diligent efforts of Salik in ensuring the organisation's strict adherence to all applicable laws, requirements and regulations set forth by the Securities and Commodities Authority (SCA), the Dubai Financial Market (DFM), and the UAE's Federal Decree-law 32/2021. This achievement solidifies the company's position as a leader in compliance management system standards within the UAE, in addition to enhancing the entity's reputation and boosting investor confidence.

Mr. Ibrahim Sultan Al Haddad, CEO of Salik, expressed his gratitude to this significant milestone, he added: "At Salik, we strive for the highest levels of efficiency and dependability all while upholding the UAE's federal laws and regulations. We are guided by the vision of Dubai's leadership to foster good management in all facets of our operations, and conducting business in a transparent, moral, and responsible manner. This accreditation, which establishes benchmarks for accountability and transparency, demonstrates our commitment to continuous operational improvement and excellence in compliance and governance related process."

The ISO 37301:2021 certification is a significant achievement for Salik, demonstrating its dedication to good governance, transparency and excellence, while reinforcing its position as a trusted and reliable partner in the UAE.

-ends-

About Salik Company PJSC

The Company was established in its current form, as a public joint stock company in June 2022 pursuant to Law No. (12) of 2022. "Salik", which means "seamless mobility" in Arabic, is Dubai's exclusive toll gate operator and manages the Emirate of Dubai's automatic toll gates utilising Radio-Frequency-Identification (RFID) and Automatic-Number-Plate-Recognition (ANPR) technologies. The Company currently operates 8 toll gates located at strategic junctures, especially on Sheikh Zayed Road, which is considered the main road in Dubai. In 2023, 593 million journeys were recorded through Salik's toll gates, whether for residents commuting within the Emirate for their daily activities or for tourists visiting Dubai's attractions. Under a 49-year concession agreement (ending in 2071), with the Roads and Transport Authority (RTA), Salik has the exclusive right to operate existing and any future toll gates in Dubai.

Disclaimer

No statement in document is intended to be nor may be construed as a profit forecast. Any statements made in this document which could be classed as "forward-looking" are based upon various assumptions, including management's examination of historical operating trends, data contained in the Company's records, and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant risks, uncertainties, and contingencies. Forward-looking statements are not guarantees of future performance. Risks, uncertainties, and contingencies could cause the actual results of operations, financial condition, and liquidity of the Company to differ materially from those results expressed or implied in the document by such forward-looking statements. No representation or warranty is made that any of these forward-looking statements or forecasts will come to pass or that any forecast result will be achieved. No reliance should be placed on any forward-looking statement. We undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date of this communication. Furthermore, no representation or warranty is made as to the accuracy, completeness, or reliability of the information contained in this document. The information, statements, and opinions provided herein do not constitute a public offer under any applicable legislation or an offer to sell or solicitation of an offer to buy Salik Shares. In the event of any discrepancy or error in the numbers presented in this document, the information provided in the official financial statements shall prevail. We do not accept any liability for errors or omissions in the information contained herein.

Investor Relations

Wassim El Hayek
Head of Investor Relations
E: Wassim.ElHayek@salik.ae

Media Enquiries

Marketing & Corporate Communications
E: Marketing@salik.ae