

Bank of Sharjah Appoints Al Ramz as a Liquidity Provider

Abu Dhabi, 20 Nov 2024: Al Ramz Capital LLC announced today its appointment, as a liquidity provider for Bank of Sharjah, the Abu Dhabi-listed, (ADX: BOS), financial institution offering a wide range of services to individuals and companies in industries including trade, education and services sector as well as private banking and wealth management. Following regulatory approvals, Al Ramz will commence independent trading of Bank of Sharjah shares within specified parameters and in adherence to regulatory guidelines on 21 November 2024.

A listed company appoints a liquidity provider to optimize share trading by enriching the order book, minimizing trading spreads, reducing price volatility and augmenting trading volume. This, in turn, diminishes the overall illiquidity discount, narrowing the divide between intrinsic and market value.

Al Ramz is a licensed market maker on the Dubai Financial Market (DFM) and Abu Dhabi Securities Exchange (ADX) with more than 25 years' experience in UAE capital markets.

Mr. Karim Schoeib, CEO of Al Ramz Capital LLC, commented: “We are delighted to announce our appointment as the liquidity provider for Bank of Sharjah, a prestigious addition to our growing portfolio of mandates across various sectors in the UAE. This achievement reflects our proven expertise in delivering impactful results while maintaining the highest standards of governance and transparency. At Al Ramz, we are dedicated to ensuring a robust order book, promoting favourable trading conditions, and optimizing trading spreads. We warmly welcome Bank of Sharjah and pledge our steadfast commitment to fulfilling our responsibilities under this partnership.”

Al Ramz is widely recognized for its market-making services and has demonstrated a consistent ability to enhance liquidity provision by facilitating synergistic relationships within distinct markets. Since introducing its market-making and liquidity provision services, Al Ramz has firmly established itself as a prominent leader in this domain. These services are available on the Abu Dhabi Securities Exchange, the Dubai Financial Markets, and the Nasdaq Dubai.

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ABOUT AL RAMZ

Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority. Al Ramz provides a broad spectrum of services including asset management, corporate finance, brokerage, security margins, market making, liquidity providing, public offering management and financial research.