Investor Presentation

For the period ending
30 September 2024

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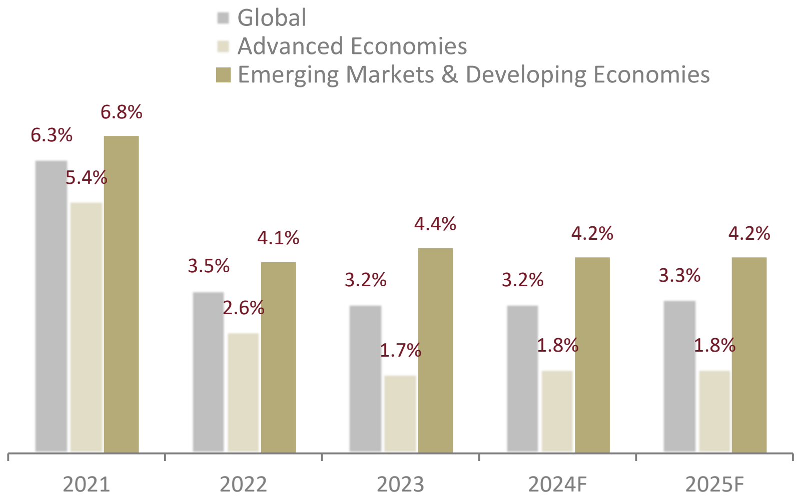
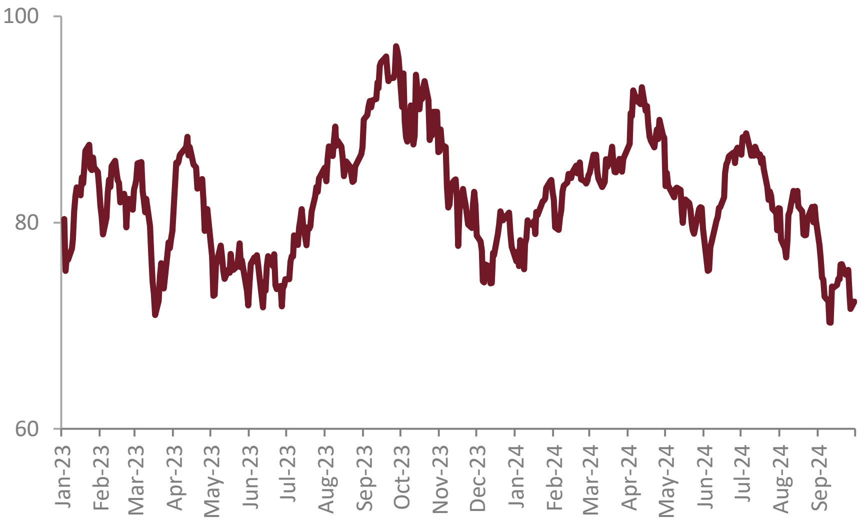
Contents

Resilient global economic growth but slower monetary easing

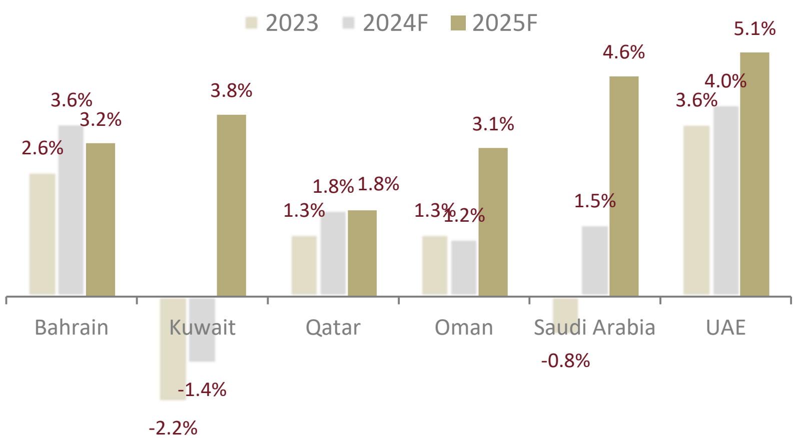
Global Real GDP Growth (%)



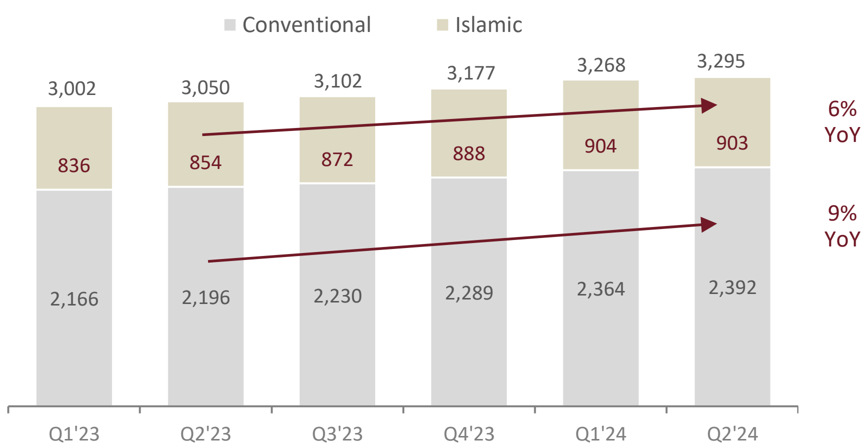
Brent Oil (USD/barrel)



GCC Real GDP Growth (%)



GCC Banking Sector Total Assets (USD bn)



Sources: IMF, KAMCO, UAE CB

UAE continue its expansionary mode

Dubai Islamic Bank
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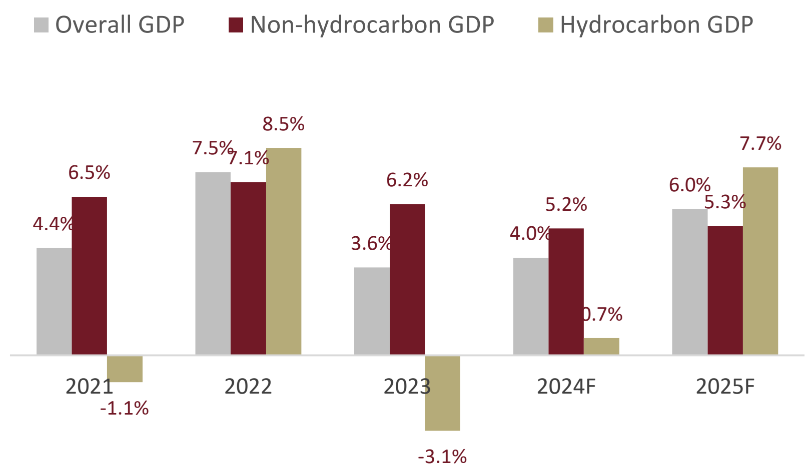
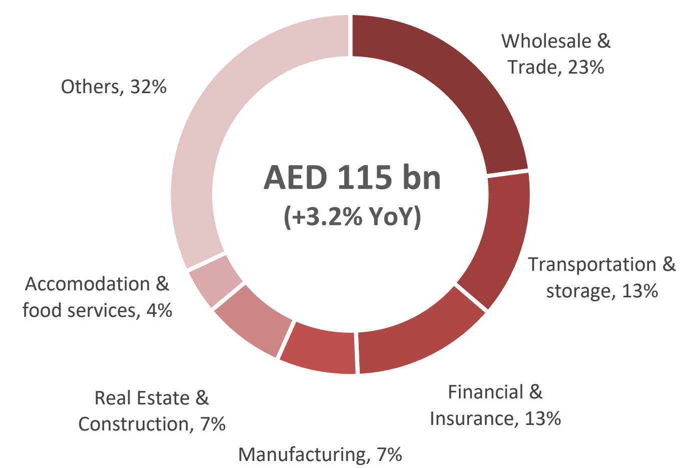
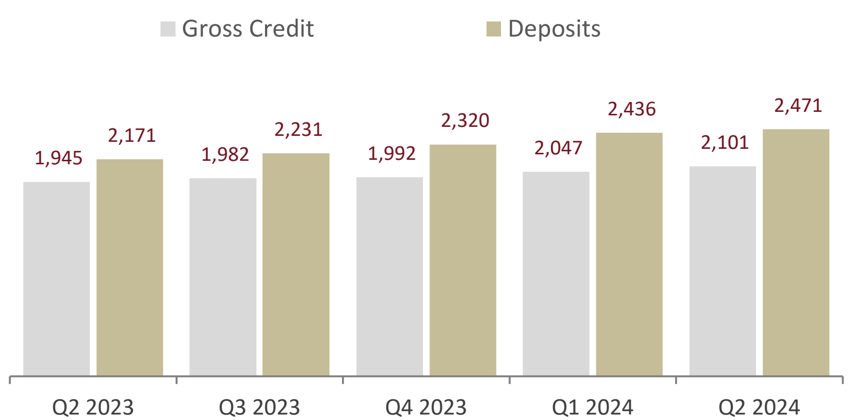
UAE GDP (%)



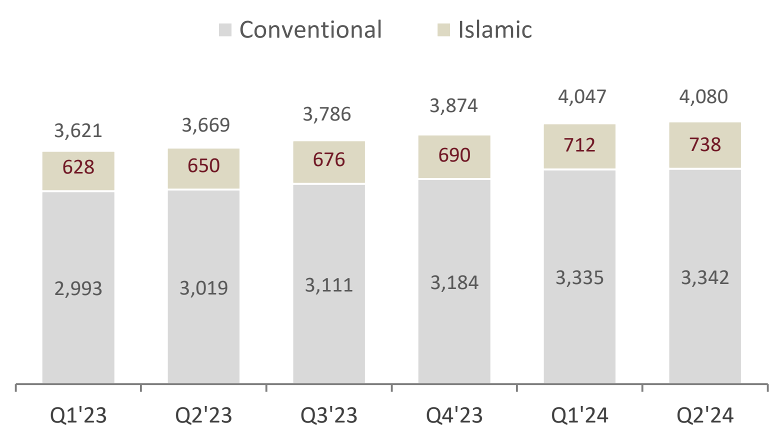
Dubai Q1 2024 GDP Breakdown (%)



UAE Banking System (AED bn)



UAE Banking System (AED bn)



Sources: CB UAE, DFM, Dubai Statistics Center

Contents

Key Highlights – 9M 2024

- **Steady balance sheet** growth of 4.7% YTD to AED 329 billion, underpinning the bank's robust growth agenda
- **Net financing and sukuk investments** grew by 7% YTD to AED 286 billion, exceeding guidance.
- **Net Profit** (pre-tax) of AED 6.0 billion, up 23% YoY.
- Long-term issuer rating reaffirmed at 'A', **Viability Rating (VR) upgraded** to 'bbb-' from 'bb+' by Fitch Ratings.
- Significant increases in the bank's external ESG ratings.

Net Financing & Sukuk	Net Profit (pre-tax)	Deposits
AED	AED	AED
286 bn	6.0 bn	237 bn
7% YTD	23% YoY	6.7% YTD

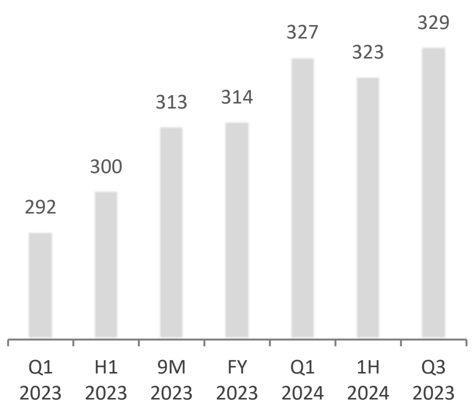
Balance Sheet

AED million	9M 2024	Dec 2023	Jun 2024	YTD Change	QoQ Change
Net financing assets & sukuk investments	285,783	267,626	277,891	*7.0%*	*2.8%*
Total Assets	**329,169**	**314,292**	**322,651**	***4.7%***	***2.0%***
Customer Deposits	236,868	222,054	234,018	*6.7%*	*1.2%*
Sukuk financing instruments	24,158	20,481	24,155	*17.9%*	-
Equity	46,020	44,557	44,276	*3.3%*	*3.9%*
Total liabilities & Equity	**329,169**	**314,292**	**322,651**	***4.7%***	***2.0%***
NPF	**4.27%**	5.40%	**4.99%**	*(113 bps)*	*(72 bps)*
RoTE (pre-tax)	**22%**	20%	**20%**	*200 bps*	*200 bps*
RoTE	**20%**	20%	**18%**	-	*200 bps*
RoA (pre-tax)	**2.5%**	2.3%	**2.4%**	*20 bps*	*10 bps*
RoA	**2.3%**	2.3%	**2.2%**	-	*10 bps*
CET1	**13.9%**	12.8%	**13.7%**	*110 bps*	*20 bps*
CAR	**18.3%**	17.3%	**18.1%**	*100 bps*	*20 bps*

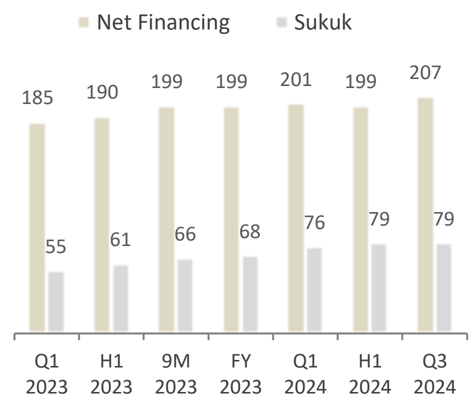
9M 2024 Highlights

- **Total assets** now stands at AED 329 billion growing by 4.7 YTD.
- Balance sheet growth is supported by increasing **financing assets** of 3.7% YTD to reach AED 207 billion whilst **sukuk investments** saw a strong growth of nearly 16% YTD to reach to AED 79 billion.
- **Net financing and sukuk investments** now at AED 286 billion, up by 7% YTD, supported by **gross new underwriting of** AED 68.7 billion during the nine months of 2024.
- Deposits continues rising to AED 237 billion, a growth of 6.7% YTD.

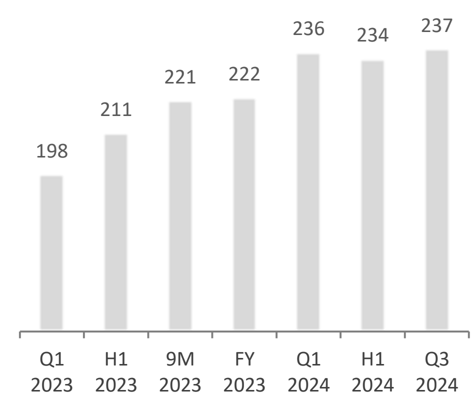
Asset Growth (AED bn)



Net Financing & Sukuk (AED bn)



Deposits (AED bn)



RoTE - Being the ratio of annualized net profit attributable to shareholders to average shareholders' equity adjusted for the estimated proportionate dividend and excluding Tier 1 issuances.
RoA - Being the ratio of annualized net profit (excluding one off / exceptional items) for the group to average total assets.

Income Statement

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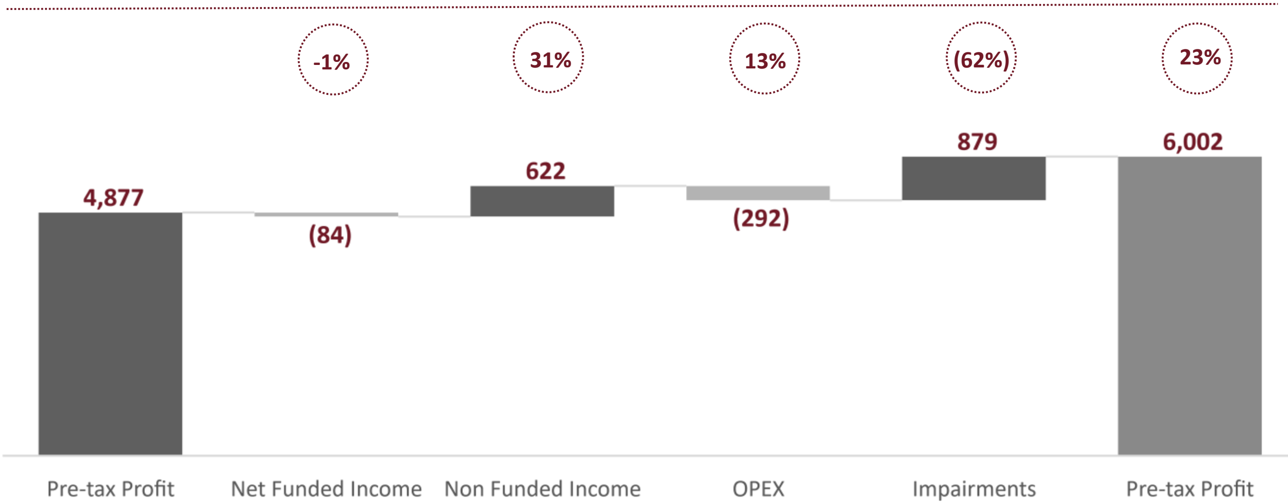
AED million	9M 2024	9M 2023	YOY % Change	3Q 2024	3Q 2023	QoQ % Change	2Q 2024	QoQ % Change
Total Income	16,995	14,548	*16.8%*	5,703	5,239	*8.9%*	5,684	*0.3%*
Net Operating Revenue	9,085	8,547	*6.3%*	3,027	2,967	*2.0%*	3,060	*(1.1%)*
Operating Expenses	(2,554)	(2,262)	*12.9%*	(869)	(791)	*9.9%*	(836)	*3.9%*
Profit before Impairment and Tax Charges	**6,531**	6,286	***3.9%***	**2,158**	**2,177**	*(0.9%)*	**2,224**	*(3.0%)*
Impairments	(530)	(1,409)	*(62.4%)*	123	(450)	*(72.7%)*	(354)	*(65.3%)*
Pre-tax profit	**6,002**	**4,877**	***23.1%***	**2,281**	**1,727**	*32.1%*	**1,870**	*22.0%*
Income Tax	(553)	(54)	*924%*	(210)	(14)	*1400%*	(157)	*33.8%*
Group Net Profit	**5,448**	**4,823**	***13.0%***	**2,071**	**1,713**	*20.9%*	**1,713**	*21.0%*
C/I Ratio	28.1%	26.5%	*160 bps*	28.7%	26.6%	*210 bps*	27.3%	*140 bps*
NPM	3.00%	3.10%	*(10 bps)*	2.87%	3.06%	*(19 bps)*	3.0%	-

9M 2024 Pre-tax Profit Movement (AED million)



Key Highlights

- Robust **total income** growth to nearly AED 17 billion, up by 16.8% YoY.
- **Operating revenues** up over 6.3% YoY to AED 9.1 billion, supported by 31% YoY growth in non funded income.
- **Impairments** lower by 62% YoY to AED 530 million.
- Strong growth in pre-tax profit reaching to AED 6.0 billion, up 23% YoY, whilst post tax **net profit** grew by 13% to AED 5.5 billion.

Profitability & Cost Structure

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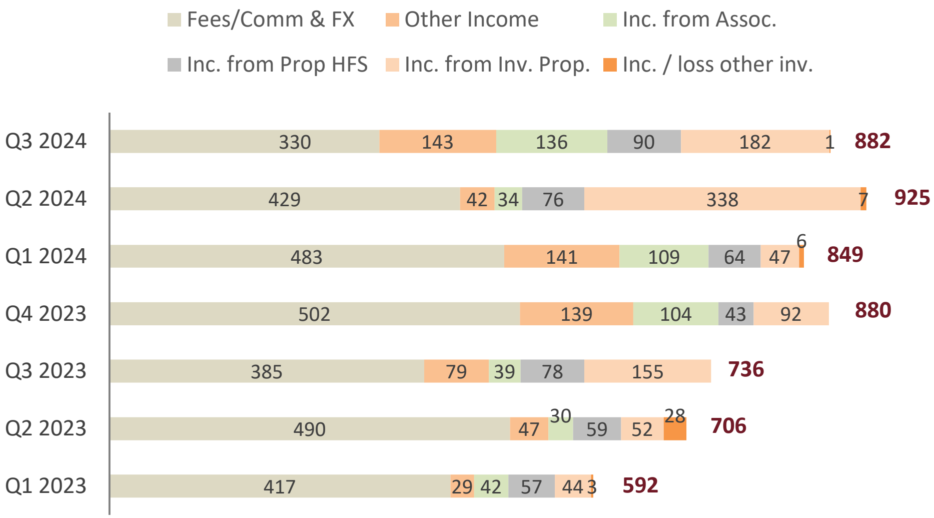
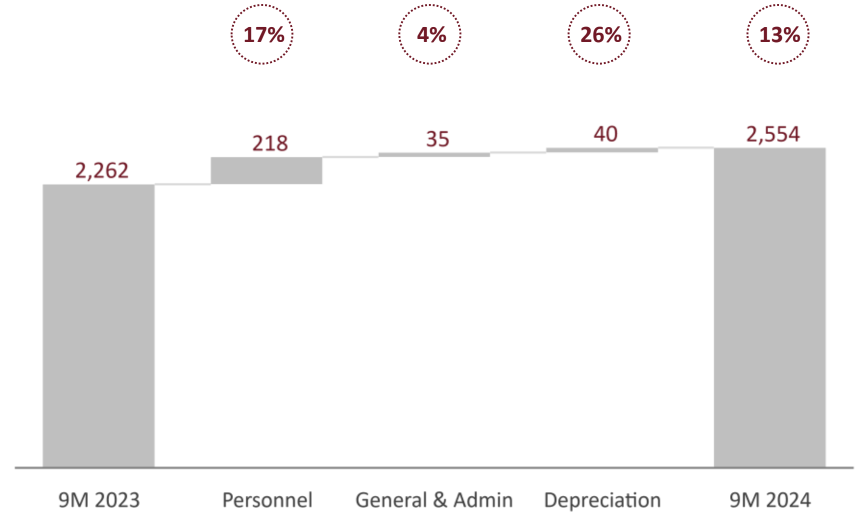
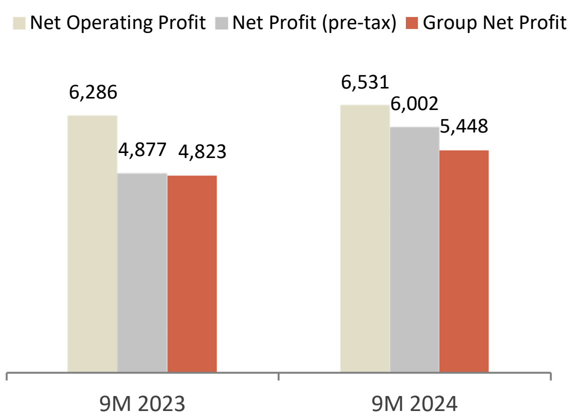
Non Funded Income Composition (AED million)



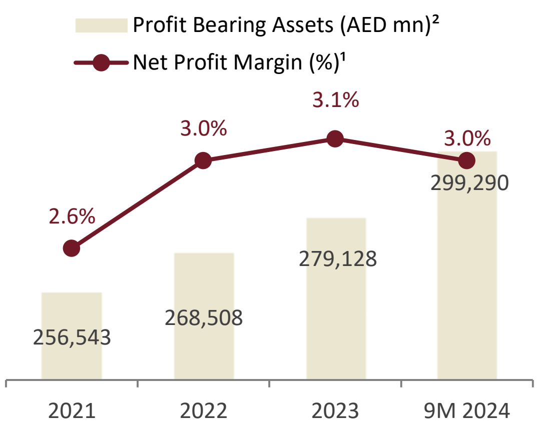
OPEX trends (AED million)



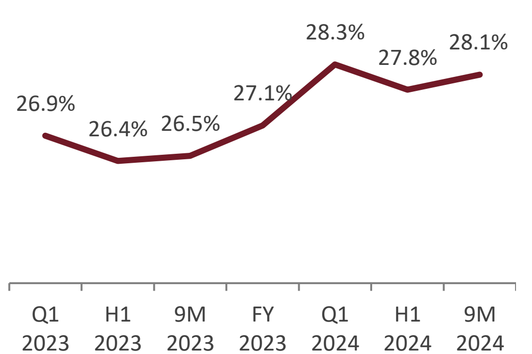
Profitability (AED mn)



Net Profit Margin (%)



Cost to Income (%)



[1]Net Profit Margin is calculated as Depositors' share of profits subtracted from income from Islamic Financing and Investing Assets transactions divided by Average Profit Bearing Assets.
[2]Profit Bearing Assets are calculated as the sum of Islamic placements with UAE Central Bank and banks, Islamic financing and investing assets and investment in Islamic Sukuk.

Overview of Deployment of Funds/Financing

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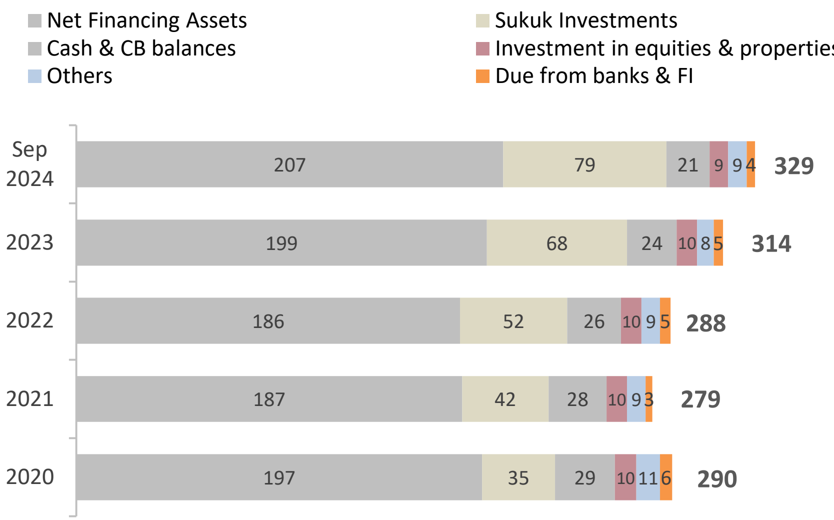
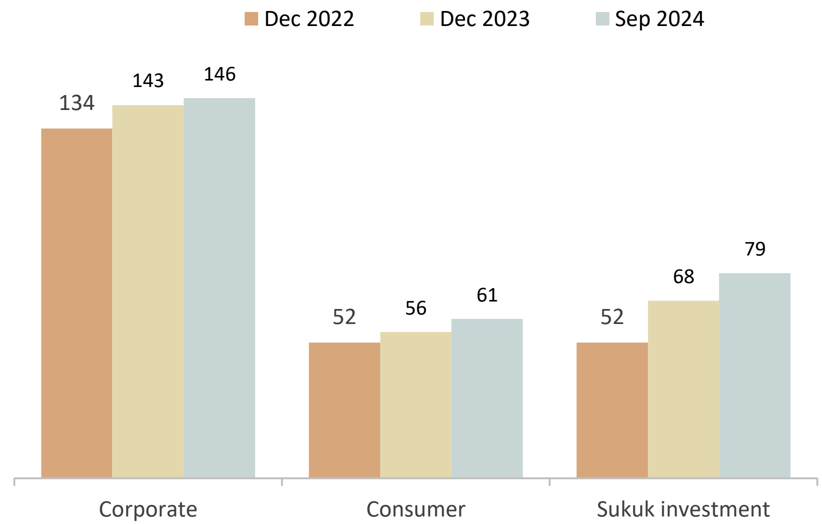
Deployed Funds Composition (AED bn)

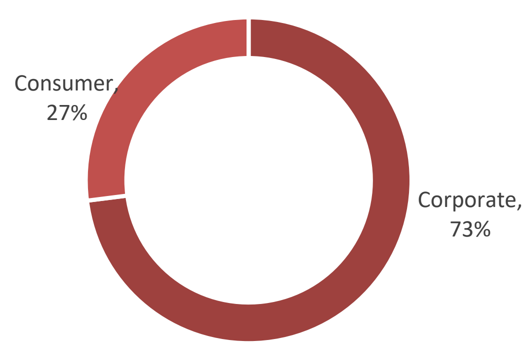


Net Deployed by Segment (AED bn)

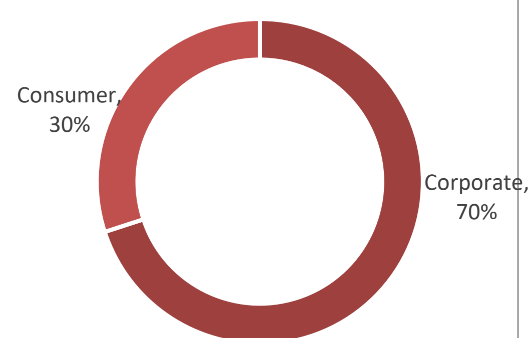


Breakdown of Financing Portfolio by Sector (%)*

Dec 2023



Sep 2024



Highlights

- Both consumer and corporate books showed robust growth momentum, up 4% YTD.
- Strong growth in Sukuk investments of 16% YTD to AED 79 billion.

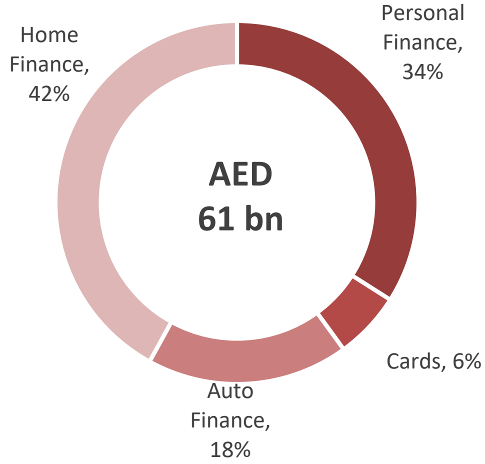
* Corporate covers all sectors except Real Estate

Segmental Overview – Consumer

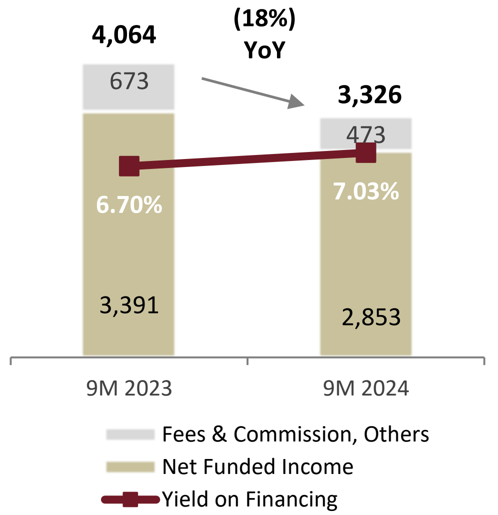
Management Commentary

- Steady growth across all products with portfolio up by nearly 9% YTD to AED 61 billion.
- Gross new consumer financing in 9M 2024 amounted to AED 19.5 billion depicting a strong growth of 22% YoY.
- New auto financing and credit cards contributed strongly to the strong growth.
- Lower revenues primarily attributable to higher cost of deposits.
- Yields over 7%, up 33 bps YoY.

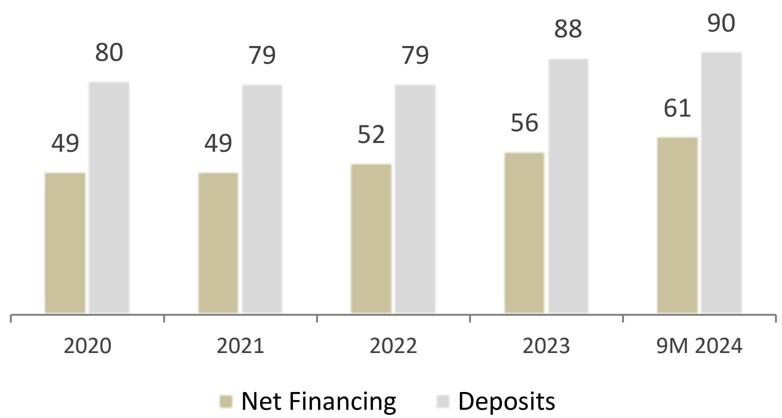
Breakdown by Portfolio – Sept 2024



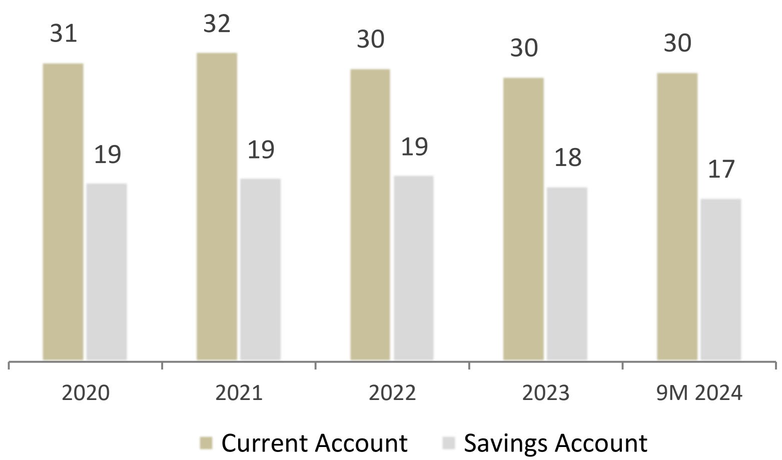
Revenue Trends (AED mn)*



Segment Net Financing / Deposits (AED bn)



CASA (AED bn)



* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

Segmental Overview – Corporate

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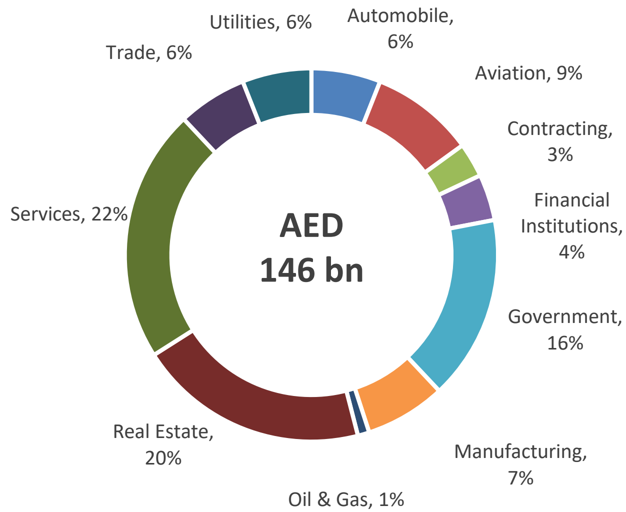
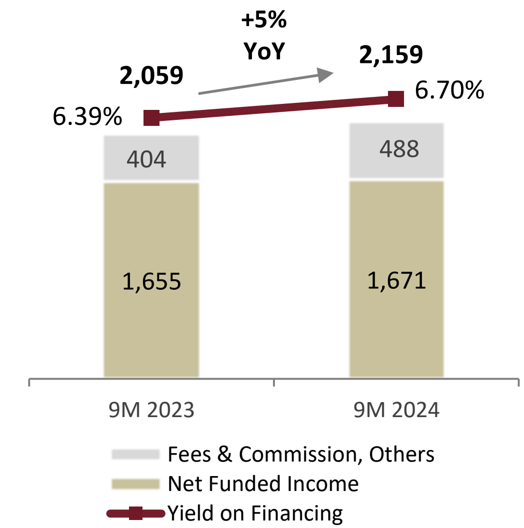
Management Commentary

- Highly diversified portfolio now standing at AED 145.6 billion, up by 3% YTD.
- Revenues up almost 5% YoY.
- Yields ascending to 6.7%, up 31 bps due to the floating nature of the corporate book.
- Strong CASA growth backed by a 48% increase in savings account.

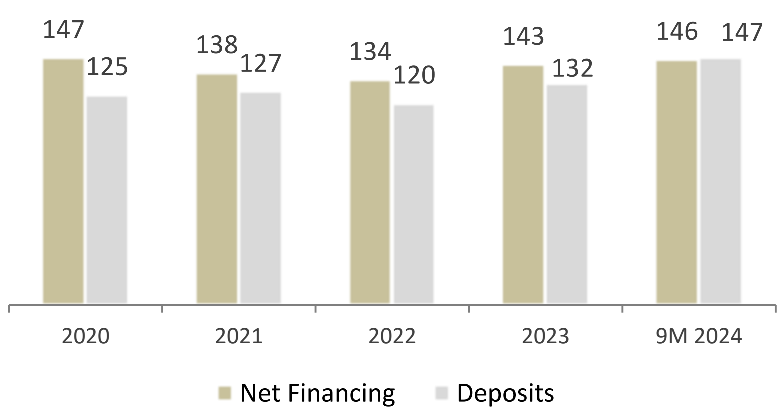
Breakdown by Portfolio – Sep 2024



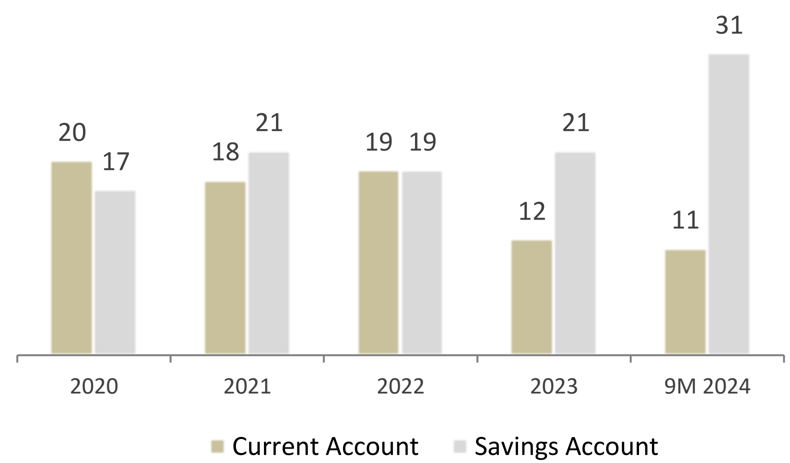
Revenue Trends (AED mn)*



Segment Net Financing / Deposits (AED bn)



CASA (AED bn)



Corporate banking charts reflect corporate and real estate, excluding treasury

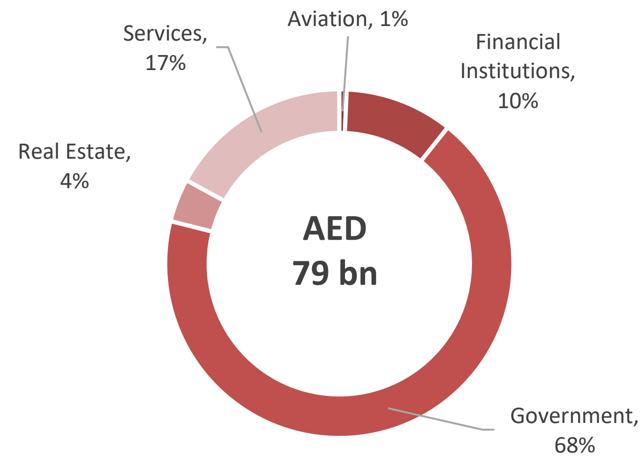
* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

Segmental Overview – Treasury

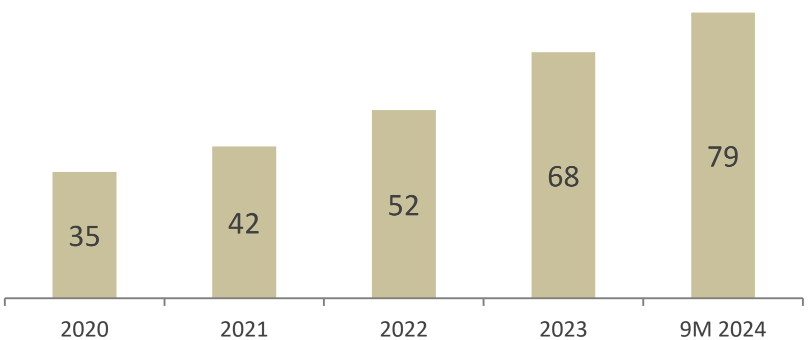
Management Commentary

- Treasury portfolio surged to AED 79 billion, up 16% YTD. Sovereign exposure constitute nearly 70%.
- Revenue picked up by 24% YTD to AED 1.9 billion.
- Yields on fixed income book expanded by 18 bps to 4.8%.

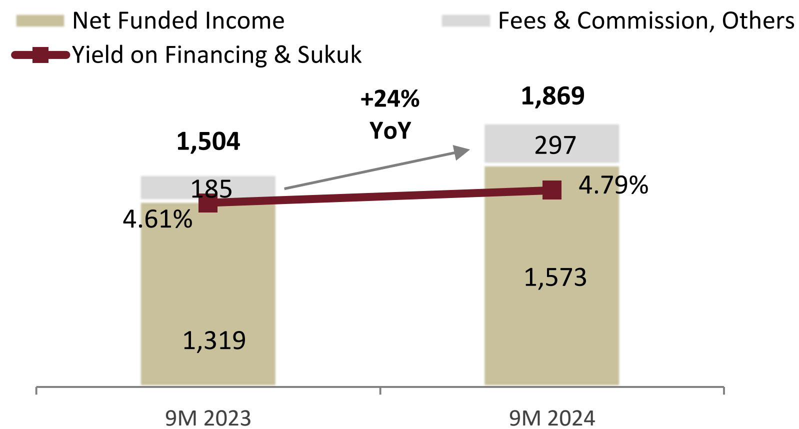
Breakdown by Portfolio – Sep 2024



Segment Net Sukuk (AED bn)



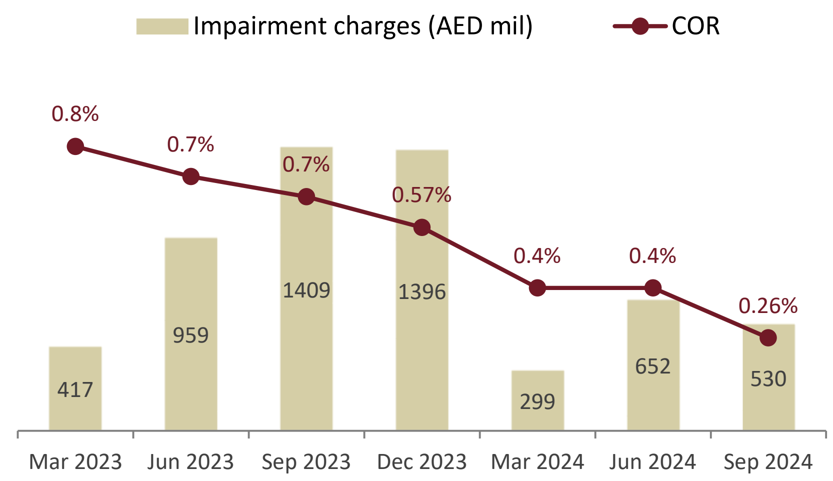
Revenue Trends (AED mn)*



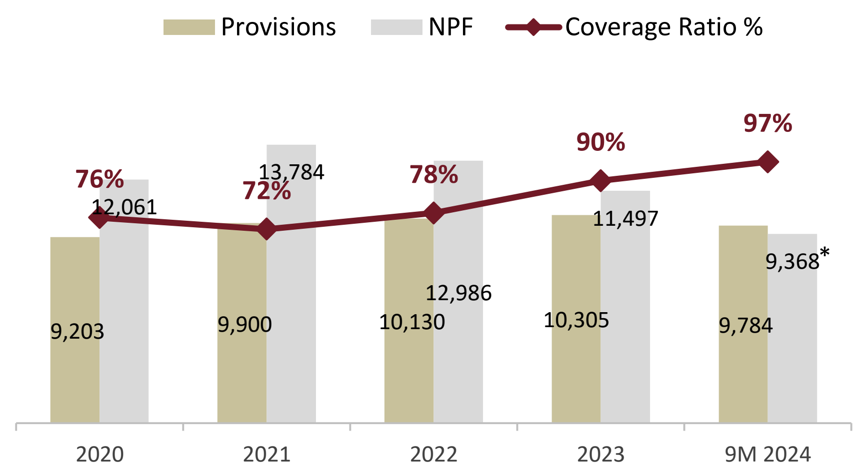
* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

Asset Quality

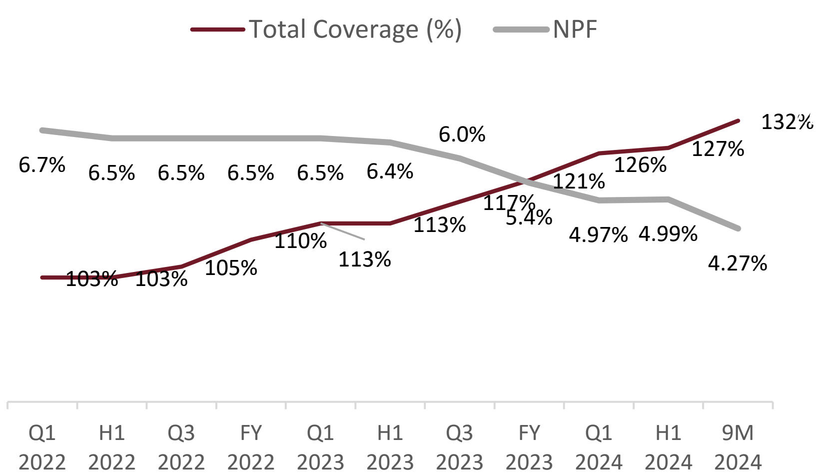
Impairment charges (AED mil) and cost of risk (COR %)



Provisioning (AED mil), NPF[1] (AED mil) and Cash Coverage Ratio (%)



NPF[1] and Total Coverage[2] (%)



Highlights

- **Non Performing Financing (NPF)** declined to AED 9,368 million leading to NPF ratio **improvement by 72 bps YTD to 4.27%**.
- NPF cash coverage continues to rise now at 97%, up 700 bps YTD.
- Total coverage now at 132%, up 1,100 bps YTD.

[1]**NPF ratio** includes Bilateral Sukuk and is calculated as the sum of individually impaired Financing Assets; NPFs are adjusted with a large account settlement post quarter end. [2]**Overall Coverage Ratio** is calculated as the sum of provisions held including regulatory credit risk reserve (if any) and collateral held relating to facilities individually determined to be impaired divided by non-performing financing.
*Includes Purchased or Originated Credit Impaired (POCI) through Noor Bank acquisition
Cost of Risk – Being ratio of net impairment charge on financing assets, sukuk and overdraft charge to the aggregate gross outstanding balances of financing assets, sukuk investments and overdrawn accounts.

Asset Quality (contd.)

Islamic financing and investing assets (Gross Exposure by stages)

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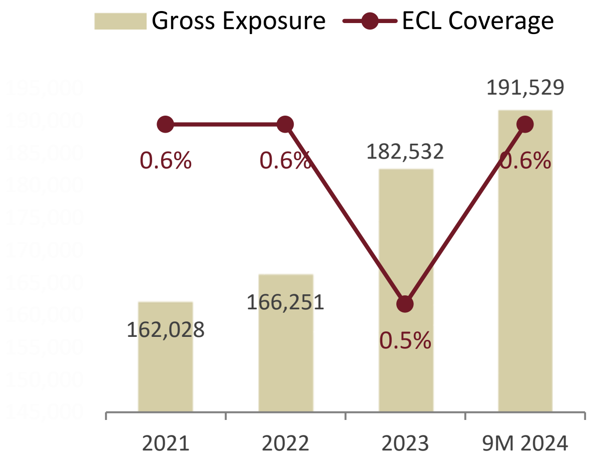
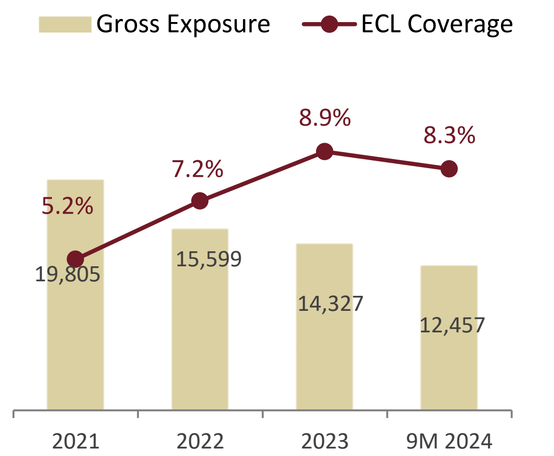
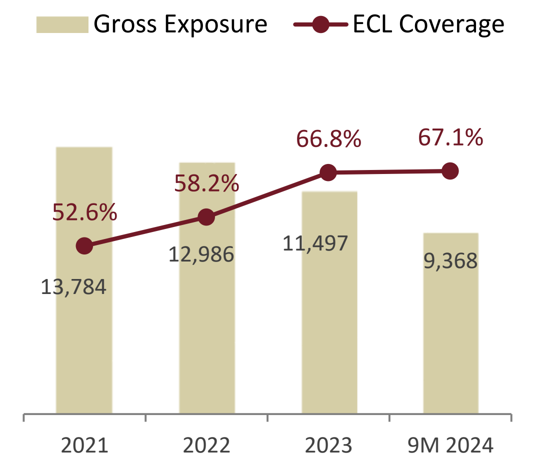
Stage 1 (AED million)



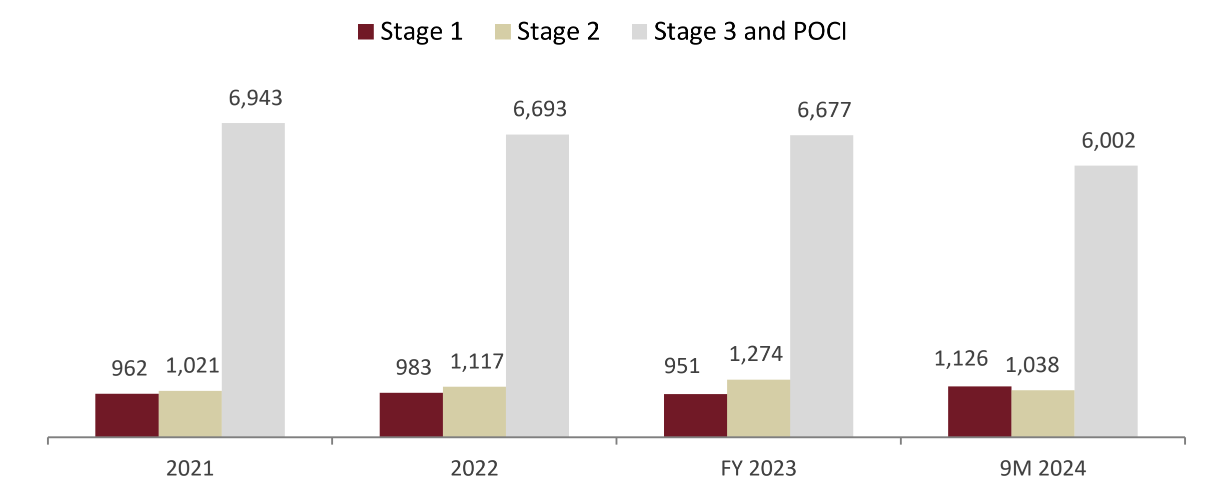
Stage 2 (AED million)



Stage 3 (AED million)



Expected Credit Loss Provision Balance (AED million)



Highlights

- Stage 3 YTD financing dropped by AED 2.1 billion million primarily due to settlement of two (2) large corporates.
- Stage 2 financing dropped by 13% on a YTD basis as few accounts improved in performance and moved to stage 1.
- Coverage across all 3 stages remained intact.

Funding Sources and Liquidity

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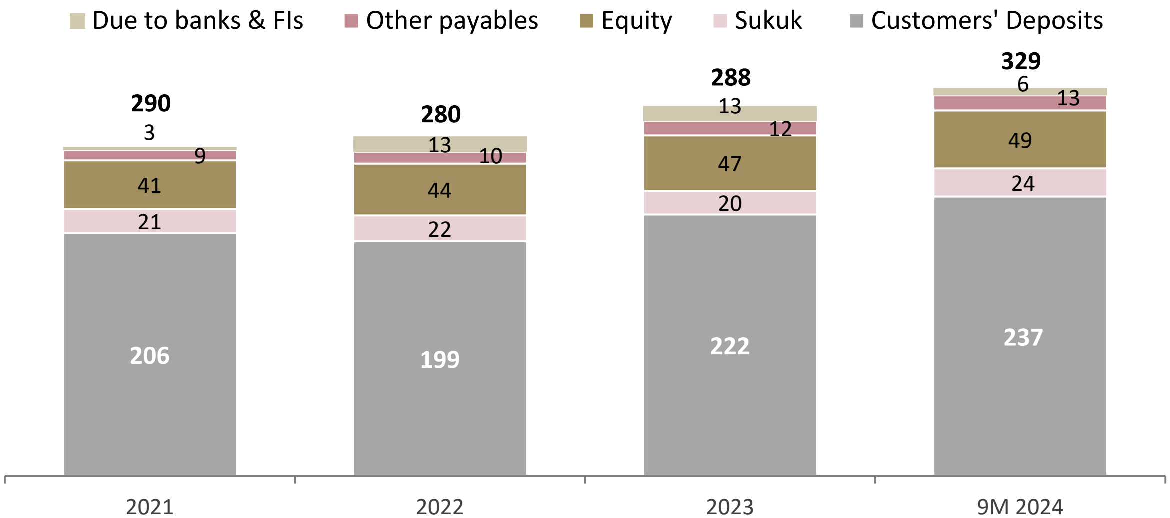
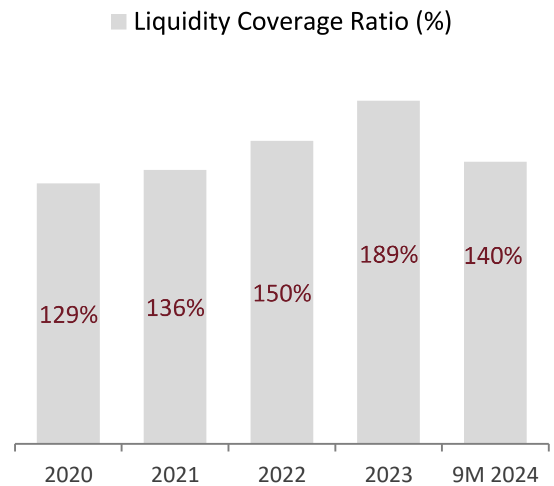
Funding Sources (AED bn)

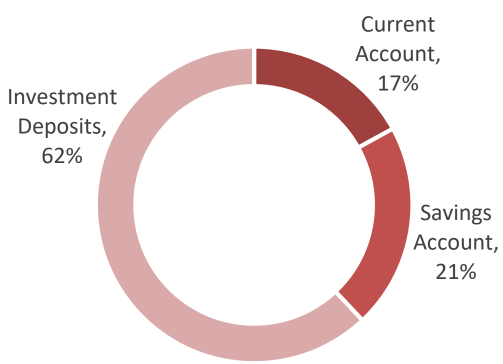


Liquidity Coverage Ratio (LCR)

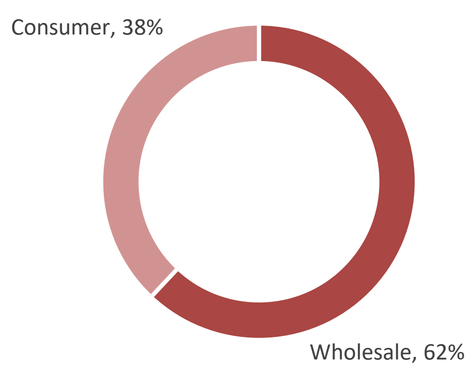


Customer Deposits (30 Sept 2024 – AED 237 bn)

By Type



By Business

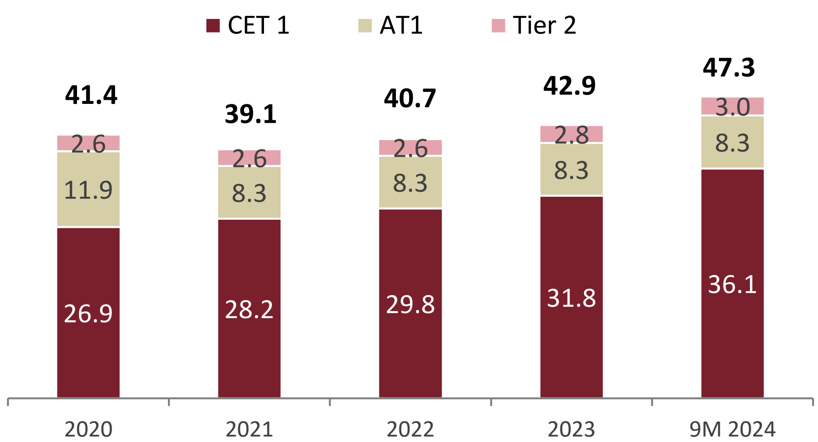


Highlights

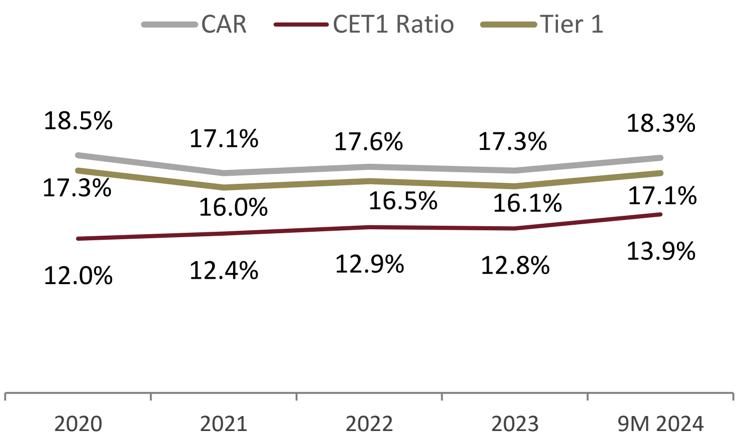
- Solid rise in customer deposits now standing at AED 237 billion depicting strong 6.7% YTD and more than 1% QoQ growth.
- **CASA** now stand at AED 90 billion, up 11% YTD and accounts to 38% of deposits.
- Investment deposits share of total deposits reduced to 61.6% (down 150 bps YTD) as CASA contribution improved.

Capitalization Overview

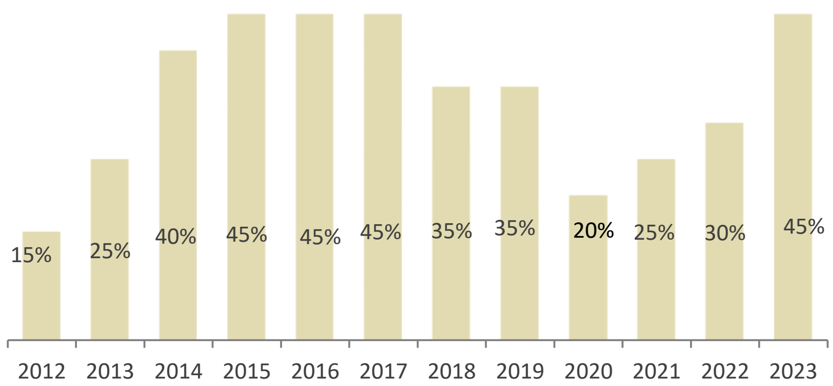
Regulatory Capital[1] (AED billion)



Capital Ratios



Dividend History*



Highlights

- Capital ratios remain strong with total capital base now standing at AED 47.4 billion rising by 10% YTD.
  - **Capital Adequacy Ratio** stands at 18.3% up 100 bps YTD.
  - **CET 1** ratio stands at 13.9%, up 110 bps YTD.

[1] Refers to Regulatory Capital under Basel III;
* Dividend is calculated as dividend per share divided by par value of a share .

Digital drive continue to support overall growth of DIB

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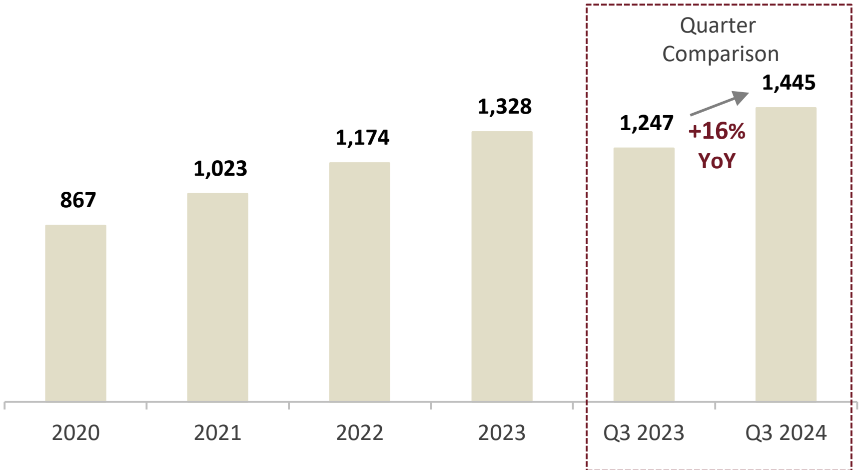
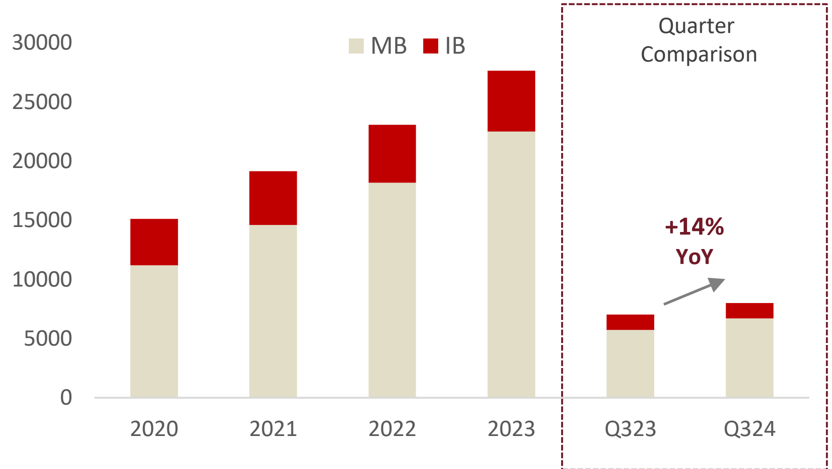
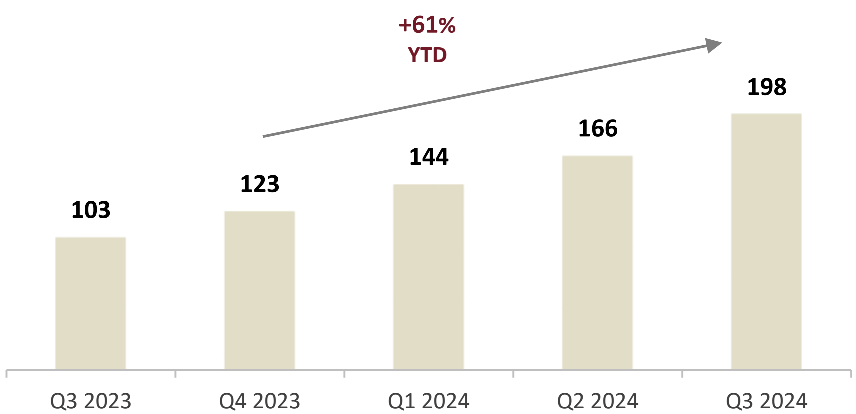
Digital Registered User Base* ('000)



Mobile & Internet Banking Transactions ('000)



WhatsApp Subscribers ('000)



Key Highlights

- 78% new customer onboarding done via Digital journey.
- 98% of domestic and international transfers by individual customers done through Digital platforms.
- 61% Increase in WhatsApp subscriptions year to date.
- 88% of total active customers are registered digital users.
- 490 ATM & CCDMs network (70% offsite, 30% branches).

- Digital Registered User Base (Business to Date) : overall registered internet banking / mobile banking app users

Driving Sustainability at DIB and 2030 ESG Strategy

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Dubai Islamic Bank
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ESG Strategy at DIB

Priority areas	Objectives	SDGs	Q3' 24 Update
Propel Sustainable Finance	Significantly step up the share of our funding activities towards sustainable projects	4 QUALITY EDUCATION; 7 AFFORDABLE AND CLEAN ENERGY	DIB successfully facilitated a landmark USD 3.25 billion sustainability-linked financing for GEMS Education, marking the region's largest leveraged buy-out. This financing underscores DIB's commitment to UAE's growth and sustainability agenda, particularly within the education sector, vital for nation's socio-economic development. By linking financial incentives to sustainability performance, DIB supports GEMS in fulfilling its environmental and societal commitments aligned with Sustainable Development Goals (SDGs) 4 and 7, fostering quality education and promoting affordable, clean energy, thereby contributing to a more resilient and sustainable future for all.
Drive Transparency & Disclosure	Disclose our financial and non-financial performance in line with best-in-class standards	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	DIB has earned significant increases in its external ESG ratings, namely from Sustainalytics, S&P Global, MSCI, and Refinitiv/LESG. The Bank is being recognized for both making progress against its ESG strategy, and for enhancing disclosures and increasing transparency in our 2023 annual reports. Across the aforementioned four rating agencies, DIB experienced the largest rating bump of any UAE bank. This achievement is a testament to the bank's commitment to maintaining high standards of corporate governance, fostering trust among stakeholders, and continuously improving its operational practices.

Updated Scores:

Sustainalytics	S&P Global	MSCI	Refinitiv
New Score: 24.9 ⬆ **19%**	New Score: 27 ⬆ **13%**	New Score: A ⬆ **1 level upgrade**	New Score: 61 ⬆ **91%**

Priority areas	SDGs	Q3' 24 Update
Corporate Social Responsibility	3 GOOD HEALTH AND WELL-BEING	DIB is dedicated to enhancing community well-being and healthcare infrastructure through its commitment of AED 15 million to the Al Jalila Foundation, which spearheads the Giving mission of Dubai Health. This significant contribution will support the development of Dubai Health's Hamdan Bin Rashid Cancer Hospital, **the first comprehensive cancer care hospital in Dubai**, underscoring our commitment as a responsible financial institution, dedicated to the transformational journey in shaping the future of healthcare not only in the UAE, but the entire region.
100 Million Mangrove Planting Initiative	13 CLIMATE ACTION; 15 LIFE ON LAND	DIB was honored by the Ministry of Climate Change and Environment (MOCCAE) in a ceremony alongside other key partners, for their contributions to the National Carbon Sequestration Project aiming to plant 100 million mangroves across the UAE by 2030. The event highlighted Ministry's appreciation for the collaborative efforts, demonstrating UAE's steadfast commitment to combating climate change through nature-based solutions.

Contents

Summary Highlights – 9M 2024

بنك دبي الإسلامي
Dubai Islamic Bank
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- **Robust balance sheet growth** of 4.7% to reach AED 329 billion.
- **Net Financing and Sukuk investments** grew by 7% on a YTD basis beating full year guidance.
- **Net financing assets growth of 3.7% YTD** demonstrates strong underwriting.
- **Asset quality continued with its strong positive momentum significantly improving** to 4.27%, surpassing guidance and due to the settlement of 2 large corporate accounts.
- Settlement of a **key legacy account** has been completed during the quarter.
- Despite the introduction of corporate tax and the bank's profitability ratios **(RoTE and RoA)** remained robust and intact, inline with guidance.

Target Metrics	FY 2024 Guidance	9M 2024 Actual
Net financing & Sukuk growth	5.0%	7.0%
NPF	5.0%	4.27%
Return on Assets	2.0%	2.3%
Net Profit Margin	3.0%	3.0%
Total Coverage*	130%	132%
Cost to Income Ratio	27%	28.1%
Return on Tangible Equity	18%	20%

* Including collateral

THANK YOU!

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