

New Project(s) Disclosure Announcement Form

Date	10 th of Oct 2024
Name of the Listed Company	UNION PROPERTIES PJSC
New project name	TAKAYA
The date of the decision of the Board of Directors regarding the new project	14 May 2024
Project starting date	31 st Oct 2024
Expected completion date of the project	31 st Oct 2027
Projected cost of the project (in AED)	AED1,159 million
Project financing method	Self Funded/ Bank Financing
The expected financial impact of the project on the financial position and company business results	Expected profit of AED 200m
The financial period in which the expected financial impact will start to appear	2025
Other major parties in the project	

Note: If the project is associated to dealings with related parties, the form “Disclosing a Deal or Transaction with a Related Party” should be filled and submitted by the listed company.

The Name of the Authorized Signatory	Amer Khansaheb
Designation	CEO
Signature and Date	
Company's Seal	