NAEEM HOLDING FOR INVESTMENT

Asset Managment I Investment Banking
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Press Release

NAEEM Holding for investments Co. Announces Intention to Float Smart Villages Development and Management Company Shares on the Egyptian Exchange in 2025

Giza, Egypt – October 7, 2024: NAEEM Holding for Investments Co., a major shareholder of Smart Villages Development and Management Company ("Smart Villages" or "the Company"), announces its intention to float a stake ranging between 30% and 35% in the Company on the Egyptian Exchange (EGX) in a public offering during the first half of 2025, subject to market conditions and obtaining necessary regulatory approvals.

About Smart Villages Development and Management Company:

Smart Villages Development and Management Company is the pioneer in the development of Egypt's smart city business hubs. Its flagship project, Smart Village Giza, which spans over a 2.5 million square meter land area, is a benchmark for excellence in business park development across the region. The company currently hosts the headquarters of several multinational corporations, banks, and telecommunications companies in West Cairo, in addition to the company's plans for future expansions in East Cairo.

NAEEM Holding for Investments owns a total of c. 32.1% ownership through its related parties including REACAP Financial Investments of which the direct stake amounts to 14.9% of the company's outstanding shares.

The company's shareholding structure includes – among others- Ministry of communications and information technology, Banque Misr, Projects and Advanced Systems "ADCOM" and Egypt's sons for development Company.

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