

Dated 19/9/2024.

**His Excellency/ Hamed Ahmed Ali**  
**CEO - Dubai Financial Market**  
**Dubai - United Arab Emirates**  
**Greetings**

**Subject/ Confirmation of the news published in the media on 18/9/2024**


In response to the Dubai Financial Market's message regarding the inquiry about the news published on the website "Argaam" on 18/9/2024 under the title

**"Orient Insurance President to Argaam: Last year's premiums exceeded 7 billion dirhams and we are working on expanding into 3 countries.**

We would like to confirm the accuracy of the news regarding the company's expansion plans.

- **Regarding Saudi Arabia Expansion.** The company has indeed received an official approval to open a branch in Saudi Arabia, as disclosed on the market's website on February 16, 2020. Due to the Covid-19 pandemic, the start of operations was postponed, with a clarification published on July 5, 2020. Currently, the company is in the final stages of licensing & starting operation.
- **Regarding Egypt and Australia Expansion Plans.** The company owns a General Takaful Company in Egypt and is exploring expansion opportunities in life insurance. Additionally, it is assessing potential opportunities in Takaful market in Australia. All our plans to establish a new legal entities or obtain official approvals will be officially announced in advance once our market search is positively concluded .

Sincerely

  
**Omer Hassan Elamin**  
**Orient Group President**

