

## Detailed analysis of accumulated losses

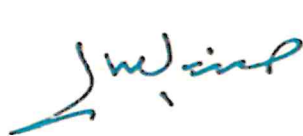
(If the accumulated losses 50% and above of the company's capital)

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

|                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date:                                                                                                                                                                                   | 2-4-2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Name of the Listed Company:                                                                                                                                                             | Ektitab Holding Company K.S.C. P                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Define the period of the financial statements:                                                                                                                                          | Annual 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Value of the Accumulated losses:                                                                                                                                                        | 23,671,322 KWD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Accumulated losses to paid-up capital ratio (%):                                                                                                                                        | %74.29                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements): | <p>These losses began to appear in 2013, and the main reasons that led to their accumulation are as follows:</p> <ul style="list-style-type: none"> <li>Recording losses on the sale of investments, and losses on the decline in the fair value of investments due to the sharp decline in stock prices.</li> <li>Recording an exceptional loss in 2021 because of reducing the capital of an investee company.</li> <li>Recoding provisions of doubtful debts (Expected credit losses).</li> <li>Recoding Impairment of associate company in Q2 2024.</li> </ul> |
| Summary of the steps and initiatives undertaken by the company to address the accumulated losses:                                                                                       | <ul style="list-style-type: none"> <li>Achieving growth in the company's revenues.</li> <li>Achieving the operational efficiency of the company's assets.</li> <li>Focus on restructuring the company's assets and liabilities.</li> <li>Reduce the value of the Provision for Expected credit losses.</li> <li>Reduce the G&amp;A expenses.</li> </ul>                                                                                                                                                                                                            |
| The date on which the company's general assembly approved the plan for dealing with accumulated losses:                                                                                 | 30-05-2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

The Measures that will be taken to deal with the accumulated losses and the approved plan

|                                                 | The time frame for implementing the action according to the approved plan | The implemented action and the percentage of implementation                        | Reasons for not implementing the action or delaying | Any modifications or changes made to the action |
|-------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------|
| Revenue Growth                                  | During one fiscal year                                                    | Implementation is in process and results will appear at the end of fiscal year     | N/A                                                 | N/A                                             |
| Increasing the operational efficiency of assets | During one fiscal year                                                    | Implementation is in process and results will appear at the end of fiscal year     | N/A                                                 | N/A                                             |
| Restructuring assets and liabilities            | Over 3 Fiscal years                                                       | It will be approved by the Board of Directors to apply according to the time frame | N/A                                                 | N/A                                             |
| Reducing the provisions of credit losses        | During Two fiscal year                                                    | Implementation is in process and results will appear at the end of fiscal year     | N/A                                                 | N/A                                             |
| Reducing expenses                               | During one fiscal year                                                    | Implementation is in process and results will appear at the end of fiscal year     | N/A                                                 | N/A                                             |

|                                      |                                                                                              |
|--------------------------------------|----------------------------------------------------------------------------------------------|
| The Name of the Authorized Signatory | Saleh Naser Al Saleh                                                                         |
| Designation                          | Vice Chairman - CEO                                                                          |
| Signature and Date                   | 2-4-2025  |
| Company's Seal                       |          |