AMAN
رقم القيد في سجل شركات التأمين: 70 بتاريخ 16/9/2003
Register of Insurance Companies entry: 70 dated 16/9/2003
Commercial License No. CN-1002749 رخصه تجارية رقم:

# Template for discussion report and analysis of the board of directors of the listed public shareholding company

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| **Date:** | 20.04.2025 | |
| **Listed Company Name:** | Dubai Islamic Insurance and Re Insurance Co. (AMAN) PJSC | |
| **The period of the financial statements covered by the report** | Q4.2024 | |
| **Overview of the main results during the financial period** | The company achieved a net loss 28.4 million dirhams as at 31.12.2024 for shareholders | |
| **Securities issued during the financial period** | None | |
| **Summary of the most important non-financial events and developments during the financial period** | None | |
| **Summary of operational performance during the financial period** | -Gross Premiums<br>-Net Written Premiums<br>-Gross Technical Profit<br>-Net Technical Profit<br>-Net Investment Income | **50,555,153**<br>**1,827,323**<br>**(11,752,884)**<br>**(22,134,087)**<br>**(8,633,788)** |
| **Summary of profit and loss during the financial period** | -Net profit (Total)<br>-Policy-holder<br>-Share-holder<br>-Qard Hassan from Shareholder to Policyholder<br>-Non-controlling interests | **(30,767,876)**<br>**(11,638,524)**<br>**(28,413,573)**<br>**9,284,221**<br>- |
| **Summary of financial position as at the end of the financial period** | -Total assets<br>-Total liabilities | **960,023,531**<br>**921,797,822** |
| **Summary of cash flows during the financial period** | -Net cash generated from operating activities<br>-Net cash used in investing activities<br>-Net cash from financing activities<br>-Net increase in cash and cash equivalents | **(141,109,455)**<br>**217,843,688**<br>**(443,905)**<br>**76,290,328** |
| **Main performance indicators** | | |
| **Expectations for the sector and the company's role in these expectations** | The company is in the process of exiting the insurance sector and turning into an investment company. | |
| **Expectations regarding the economy and its impact on the company and the sector** | We expect stronger growth and development of the local economy, which will have a positive impact on the company. | |
| **Future plans for growth and changes in operations in future periods** | We will continue to focus on creating sustainable value for our shareholders and business partners. | |
| **The size and impact of current and projected capital expenditures on the company** | N/A | |
| **The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year** | N/A | |

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| **The name of the chairman of the company or the authorized signatory** | Chairman / Dr. Saleh Hashem Sayed Al Hashimi |
| **Signature and Date:** | 20.04.2025 |
| **Company's Seal** | |