

**Disclosing the results of
The General Assembly Meeting
Alliance Insurance PSC April 28th, 2025**

Date:	28/04/2025
Name of the listed Company:	Alliance Insurance PSC
Date & day of the meeting:	Monday April 28 th , 2025
The starting time of the meeting:	11:00 am
The ending time of the meeting:	11:30 am
Venue of the meeting:	Company's Head Office & Electronically
Chair of the General Assembly Meeting	Mr. Shahreyar Nawabi
Quorum of the total Attendance: Distributed as follows:	76.68%
1. Personal attendance rate % 2. Attendance through electronic voting %	- 76.68%
Decisions & Resolutions of the AGM:	<p>1. Approved the report of the Board of Directors on the Company's activities and its financial position during the fiscal year ending 31/12/2024 and the following board recommendation:</p> <p>a. AED 2,718,043 to be transferred to the Regular Reserve as 10 of the net profit after tax for the year 2024.</p> <p>b. AED 1,111,962 transferred to the Reinsurance Reserve as 0.5% of the total reinsurance premiums ceded for 2024.</p> <p>c. AED 50,000,000 to be transferred to Accumulated Losses from General Reserve.</p> <p>2. Approved of the Auditors' Report for the fiscal year ending 31/12/2024.</p> <p>3. Approved the balance sheet and the profit and loss account for the fiscal year ending 31/12/2024.</p> <p>4. Approved the recommendation of the Board regarding the distribution of cash dividends of 30% of paid-up capital, equivalent to 30 Million Dirhams, AED 30 per share.</p> <p>5. Approved AED 1,062,555 Director's Remuneration.</p> <p>6. Discharged the Chairman and Board of Directors from their responsibility for the year ended 31 December 2024.</p> <p>7. Discharged the Auditors from their responsibilities for the year ended 31 December 2024.</p>



	<p>8. Re-appointed the Auditors Grant Thornton for the year 2025 and determined their fees by AED 440,000/-.</p> <p>9. confirmed the appointment of Mr. Khalid AL Mashani and Mr. Khalid Al Shamsi appointed by the board for the vacant positions subject to CBUAE approval.</p>
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Cash Dividends			
Amount		Percentage	
30,000,000		%30	
Last Entitlement Date	Ex-Dividend Date	Registry Closing Date	Payment date
06/05/2025	07/05/2025	08/05/2025	Withing 30 days from the date of AGM

Name: Rami El Mughrabi – General Manager

Signature:

Date: April 28th, 2025

