شـــركـــة المــــزايـــا القابضــة ش.م.ك.ع (قابضة)
AL MAZAYA HOLDING CO. K.S.C.P (HOLDING)

رأس المال المصرح والمصدر والمدفوع 52,556,117.4 د.ك. سجل تجاري 75203 تاريخ التأسيس 1998

MAZAYA
AIM TO LEAD

KUWAIT HEAD OFFICE
P.O. Box 3546, Safat 13036, Kuwait
Mazaya Tower 01 | 23th Floor | Al Murqab
Tel +965 185 8885 | +965 22063333 | Fax +965 22411901
www.mazayaholding.com

DUBAI OFFICE
P.O. Box 116488, Dubai
Mazaya Business Avenue | Jumeirah Lake Towers
AA1 Tower | 45th Floor
Tel +971 80010101 | Fax +971 4 3635457/8

التاريخ : 2025/04/28
المرجع: MAZ- FI-04-2025-0106

السادة/ سوق دبي المالي — المحترمين
عناية السيد/ حامد أحمد علي — المحترم
الرئيس تنفيذي

تحية طيبة وبعد،،،

الموضوع: المعلومات المالية المرحلية المكثفة المجمعة للفترة المالية المنتهية في 2025/03/31 لشركة المزايا القابضة ش.م.ك (عامة)

نود إفادتكم بأن مجلس إدارة الشركة قد اجتمع اليوم الأثنين الموافق 2025/04/28، واعتمد المعلومات المالية المرحلية المكثفة المجمعة للفترة المالية المنتهية في 2025/03/31 وفقا لما يلي :-

We would like to inform you that Al Mazaya Holding Co. K.S.C.P board of directors has met today Monday 28 April 2025, and approved the Interim Condensed Consolidated financial information for the period ended 31/03/2025 according to the following:

الفترة المالية المنتهية في 2024/03/31 دولار امريكي For the period ended 2024/03/31 Amount in USD	الفترة المالية المنتهية في 2025/03/31 دولار امريكي For the period ended 2025/03/31 Amount in USD	البند Item
4,094,320	**1,528,035**	الربح Net Profit
0.86	**0.31**	ربح السهم– (سنت أمريكي) EPS – Cent
82,888,623	**50,523,030**	إجمالي الموجودات المتداولة Total Current Assets
494,072,793	**431,529,631**	إجمالي الموجودات Total Assets
32,866,846	**36,155,267**	إجمالي المطلوبات المتداولة Total Current Liabilities
328,802,088	**276,898,770**	إجمالي المطلوبات Total Liabilities
165,270,705	**154,630,861**	إجمالي حقوق الملكية Total Equity

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Knowing that the net profit includes: **علماً بأن صافي الربح يتضمن :**

بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة مبلغ Revenues from related parties' transactions.	**339,767**	دولار أمريكي USD
بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة مبلغ Expenses resulted from related parties' transactions.	**225,908**	دولار أمريكي USD

1. تفاصيل التحفظات أو أي فقرات توضيحية والواردة في تقرير مراقب الحسابات:
لا يوجد أي تحفظات أو فقرات توضيحية واردة في تقرير مراقب الحسابات.

1. Qualification or emphasis of matters on audit report:
There are no qualifications or emphasis of matters included in the auditor's report.

رشيد يعقوب النفيسي
رئيس مجلس الادارة

MAZAYA
شـــركــة المـــزايــا القابضــة ش.م.ك.ع (قابضة)
AL MAZAYA HOLDING CO. K.S.C.P (HOLDING)

شـــركـــة المـــزايـــا القابضـــة ش.م.ك.ع (قابضة)
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MAZAYA
AIM TO LEAD

التاريخ: 2025/04/28
مرجع: MAZ-FI-04-2025-0111

السادة / شركة بورصة الكويت المحترمين

تحية طيبة وبعد،،،

الموضوع: الإفصاح عن نتائج اجتماع مجلس إدارة شركة المزايا القابضة ش.م.ك (عامة)
Subject: Disclosure of the Results of BOD Meeting of Al Mazaya Holding Co.

بالإشارة إلى الموضوع أعلاه، وإلى افصاحنا بتاريخ 2025/04/23 مرفق طيه نموذج الإفصاح عن المعلومة الجوهرية موضح به نتائج اجتماع مجلس إدارة شركة المزايا القابضة ش.م.ك (عامة) المنعقد بتاريخ 2025/04/28.

Reference to the above subject, and our disclosure on the date of 23/04/2025, kindly find attached the material information disclosure form clarifying the results of the meeting of the BOD of Al Mazaya Holding Co. held on Monday 28/04/2025.

وتفضلوا بقبول وافر الاحترام والتقدير،،،

رشيد يعقوب النفيسي
رئيس مجلس الإدارة

MAZAYA
شـــركـــة المـــزايـــا القابضـــة ش.م.ك.ع (قابضة)
AL MAZAYA HOLDING CO. K.S.C.P (HOLDING)

المرفقات:
- نموذج الإفصاح عن المعلومات الجوهرية

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MAZAYA
AIM TO LEAD

نموذج الإفصاح عن المعلومات الجوهرية

التاريخ :	2025/04/28
إسم الشركة المدرجة	شركة المزايا القابضة ش.م.ك (عامة)
المعلومة الجوهرية	اجتمع مجلس إدارة شركة المزايا القابضة ش.م.ك (عامة) يـــوم الأثنين الموافق 2025/04/28 الساعة الواحدة ظهراً وقد تم مناقشة الاتي: - اعتماد المعلومات المالية المرحلية المكثفة المجمعة للشـــركة للفترة المالية المنتهية في 2025/03/31.
أثر المعلومـــة الجوهريـــة على المركز المالي للشركة	وارد بالمرفقات: - المعلومات المالية المرحلية المكثفة المجمعة وفقاً لنموذج بورصة الكويت. - بيان المركز المالي المرحلي المكثف المجمع. - بيان الدخل المرحلي المكثف المجمع. - تقرير مراقب الحســـابات حول المعلومات المالية المرحلية المكثفة المجمعة للفترة المالية المنتهية في 2025/03/31.

Form for Disclosing Material Information

Date:	28/04/2025
Name of listed company	Al Mazaya Holding Co. K.S.C.P.
Material information	The Board of directors of Al Mazaya Holding Co. has convened on 28/04/2025 at 1:00 PM where they discussed the following: - Approved the company's Interim Condensed Consolidated Financial Information for the period ending 31/03/2025.
Effect of the material information on the company financial position	Attached - Interim Condensed Consolidated Financial Information according to Boursa Kuwait templates. - Interim Condensed Consolidated Statement of Financial Position. - Interim Condensed Consolidated Statement of Income. - Independent Auditor's Report on the Interim Condensed Consolidated Financial Information for the period ended 31/03/2025.

Financial Results Form Kuwaiti Company (KWD)	نموذج نتائج البيانات المالية الشركات الكويتية (د.ك.)

Company Name	اسم الشركة
Al Mazaya Holding Co.	شركة المزايا القابضة

First Quarter Results Ended on	2025-03-31	نتائج الربع الاول المنتهي في
Board of Directors Meeting Date	**2025-04-28**	**تاريخ اجتماع مجلس الإدارة**

Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report. This form shall not be deemed to be complete unless the documents mentioned above are provided.	نسخة من البيانات المالية المعتمدة. نسخة من تقرير مراقب الحسابات المعتمد. لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات.

التغيير (%) Change (%)	فترة الثلاث اشهر المقارنة Three Month Comparative Period	فترة الثلاث اشهر الحالية Three Month Current Period	البيان Statement
	2024-03-31	2025-03-31	
(63%)	1,260,641	**472,010**	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(64%)	2.64	**0.95**	ربحية (خسارة) السهم الأساسية والمخففة (فلس) Basic & Diluted Earnings per Share (fils)
(39%)	25,521,407	**15,606,564**	الموجودات المتداولة Current Assets
(12%)	152,125,013	**133,299,503**	إجمالي الموجودات Total Assets
10%	10,119,702	**11,168,362**	المطلوبات المتداولة Current Liabilities
(16%)	101,238,163	**85,534,030**	إجمالي المطلوبات Total Liabilities
(6%)	49,682,118	**46,675,920**	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
(19%)	3,711,275	**3,018,723**	إجمالي الإيرادات التشغيلية Total Operating Revenue
(51%)	3,572,400	**1,765,894**	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
-	لا توجد خسائر متراكمة	لا توجد خسائر متراكمة	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

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التغيير (%) Change (%)	الربع الاول المقارن First Quarter Comparative Period	الربع الاول الحالي First Quarter Current Period	البيان Statement
	2024-03-31	2025-03-31	
-	-	-	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-	-	-	ربحية (خسارة) السهم الأساسية و المخففة Basic & Diluted Earnings per Share
-	-	-	إجمالي الإيرادات التشغيلية Total Operating Revenue
-	-	-	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

- Not Applicable for first Quarter
- لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The decrease in net profit is mainly due to the partial gain from settlement and termination of sale of subsidiary during the comparative period last year relative to the current period.	يعود سبب الانخفاض في صافي الربح بشكل رئيسي إلى الربح الجزئي من تسوية و إلغاء صفقة بيع شركة تابعة خلال الفترة المقارنة بالعام السابق مقارنة بالفترة الحالية.

Total Revenue realized from dealing with related parties (value, KWD)	KD 104,954	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Total Expenditures incurred from dealing with related parties (value, KWD)	KD 69,783	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Auditor Opinion			رأي مراقب الحسابات	
1.	Unqualified Opinion	☒	رأي غير متحفظ	.1
2.	Qualified Opinion	☐	رأي متحفظ	.2
3.	Disclaimer of Opinion	☐	عدم إبداء الرأي	.3
4.	Adverse Opinion	☐	رأي معاكس	.4

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

-	نص رأي مراقب الحسابات كما ورد في التقرير
-	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لابداء الراي
-	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
-	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

استحقاقات الأسهم (الإجراءات المؤسسية) Corporate Actions	القيمة			النسبة
توزيعات نقدية Cash Dividends	لا يوجد			لا يوجد
توزيعات أسهم منحة Bonus Share	لا يوجد			لا يوجد
توزيعات أخرى Other Dividend	لا يوجد			لا يوجد
عدم توزيع أرباح No Dividends	لا يوجد			لا يوجد
زيادة رأس المال Capital Increase	لا يوجد	علاوة الإصدار Issue Premium	لا يوجد	لا يوجد
تخفيض رأس المال Capital Decrease	لا يوجد			لا يوجد

الاسم Name	المسمى الوظيفي Title	التوقيع Signature	ختم الشركة Company Seal
رشيد يعقوب النفيسي	رئيس مجلس الإدارة		MAZAYA شركة المزايا القابضة ش.م.ك.ع (قابضة) AL MAZAYA HOLDING CO. K.S.C.P (HOLDING)

AL MAZAYA HOLDING COMPANY K.S.C.P. AND ITS SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF MARCH 31, 2025
(All amounts are in Kuwaiti Dinars)

	Note	**March 31, 2025**	December 31, 2024 (Audited)	March 31, 2024
ASSETS				
Current assets:				
Cash and cash equivalent	4	**3,381,374**	6,230,305	13,343,887
Wakala investments		**-**	1,535,900	-
Accounts receivable and other debit balances		**1,756,094**	1,677,621	1,440,588
Properties held for trading		**10,469,096**	10,510,642	10,736,932
Total current assets		**15,606,564**	19,954,468	25,521,407
Non-current assets:				
Financial assets at fair value through other comprehensive income		**1,988,216**	1,998,903	3,707,389
Investment in an associate	5	**134,654**	204,373	434,726
Property, plant and equipment		**73,103**	73,326	91,904
Investment properties	6	**115,496,966**	116,371,106	122,369,587
Total non-current assets		**117,692,939**	118,647,708	126,603,606
Total assets		**133,299,503**	138,602,176	152,125,013
LIABILITIES AND EQUITY				
Current liabilities:				
Accounts payable and other credit balances		**6,052,767**	6,932,307	5,259,640
Advances from customers		**455,270**	803,209	415,024
Lease liabilities		**2,297,005**	2,297,799	2,290,218
Islamic bank facilities		**2,363,320**	2,363,320	2,154,820
Total current liabilities		**11,168,362**	12,396,635	10,119,702
Non-current liabilities:				
Accounts payable and other credit balances		**2,895,852**	2,848,110	3,607,202
Lease liabilities		**25,740,665**	26,563,000	28,037,671
Islamic bank facilities		**43,999,892**	47,350,993	57,803,371
Employees' end of service benefits		**1,729,259**	1,750,096	1,670,217
Total non-current liabilities		**74,365,668**	78,512,199	91,118,461
Total liabilities		**85,534,030**	90,908,834	101,238,163
Equity:				
Share capital	7	**52,556,117**	52,556,117	52,556,117
Treasury shares	8	**(2,445,291)**	(2,009,998)	(1,858,983)
Statutory reserve		**857,775**	857,775	186,270
Fair value reserve		**(13,481,587)**	(13,470,099)	(11,801,522)
Foreign currencies translation adjustments		**445,100**	399,103	728,262
Retained earnings		**8,743,806**	8,271,796	9,871,974
Equity attributable to shareholders of Parent Company		**46,675,920**	46,604,694	49,682,118
Non-controlling interests		**1,089,553**	1,088,648	1,204,732
Total equity		**47,765,473**	47,693,342	50,886,850
Total liabilities and equity		**133,299,503**	138,602,176	152,125,013

The accompanying notes (1) to (15) form an integral part of the interim condensed consolidated financial information.

Rasheed Y. Al Nafisi
Chairman

Ibrahim A. Al Soqabi
Chief Executive Officer

AL MAZAYA HOLDING COMPANY K.S.C.P. AND ITS SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF MARCH 31, 2025
(All amounts are in Kuwaiti Dinars)

	Note	**March 31, 2025**	December 31, 2024 (Audited)	March 31, 2024
ASSETS				
Current assets:				
Cash and cash equivalent	4	**3,381,374**	6,230,305	13,343,887
Wakala investments		**-**	1,535,900	-
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Total assets		**133,299,503**	138,602,176	152,125,013
LIABILITIES AND EQUITY				
Current liabilities:				
Accounts payable and other credit balances		**6,052,767**	6,932,307	5,259,640
Advances from customers		**455,270**	803,209	415,024
Lease liabilities		**2,297,005**	2,297,799	2,290,218
Islamic bank facilities		**2,363,320**	2,363,320	2,154,820
Total current liabilities		**11,168,362**	12,396,635	10,119,702
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Non-controlling interests		**1,089,553**	1,088,648	1,204,732
Total equity		**47,765,473**	47,693,342	50,886,850
Total liabilities and equity		**133,299,503**	138,602,176	152,125,013

The accompanying notes (1) to (15) form an integral part of the interim condensed consolidated financial information.

Rasheed Y. Al Nafisi
Chairman

Ibrahim A. Al Soqabi
Chief Executive Officer

AL MAZAYA HOLDING COMPANY K.S.C.P. AND ITS SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025
(All amounts are in Kuwaiti Dinars)

	Note	For the three months ended March 31, 2025	2024
Revenue:			
Revenue from sale of properties held for trading		**42,050**	521,178
Rental income		**2,937,081**	3,145,222
Net management fees and commission income		**39,592**	44,875
Total revenue		**3,018,723**	3,711,275
Costs:			
Cost of sale of properties held for trading		**(58,082)**	(511,503)
Cost of rental		**(558,194)**	(620,695)
Total costs		**(616,276)**	(1,132,198)
Gross profit		**2,402,447**	2,579,077
Partial gain from termination of sale of a subsidiary		**-**	1,125,000
Share of results from an associate	5	**(69,719)**	(42,280)
Gain on sale of investment properties		**87,790**	574,156
Depreciation		**(10,062)**	(13,124)
Change in fair value of investment properties	6	**-**	9,836
Selling and marketing expenses		**(9,030)**	(14,497)
General and administrative expenses		**(635,532)**	(645,768)
Operating profit		**1,765,894**	3,572,400
Net gain (loss) on financial assets		**16,012**	(1,337)
Net other expenses		**(148,531)**	(303,673)
Amortization of finance costs related to lease liabilities		**(380,050)**	(405,027)
Finance costs		**(760,919)**	(1,038,151)
Profit for the period before National Labor Support Tax and Contribution to Zakat		**492,406**	1,824,212
National Labor Support Tax		**(20,707)**	(267,214)
Contribution to Zakat		**-**	(97,538)
Profit for the period		**471,699**	1,459,460
Attributable to:			
Shareholders of the Parent Company		**472,010**	1,260,641
Non-controlling interests		**(311)**	198,819
		471,699	1,459,460
Earnings per share attributable to shareholders of the parent company			
Total basic and diluted earnings per share attributable to shareholders of the Parent Company (fils)	9	**0.95**	2.64

The accompanying notes (1) to (15) form an integral part of the interim condensed consolidated financial information.

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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

The Board of Directors
Al Mazaya Holding Company K.S.C.P.
State of Kuwait

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Mazaya Holding Company K.S.C.P. (The Parent Company) and its subsidiaries (the Group) as of March 31, 2025 and the related interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the three months period then ended. Management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016 and its Executive Regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended during the three months period ended March 31, 2025 that might have had a material effect on the Group's financial position or results of its operations.

Furthermore, during our review we have not become aware of any material violations of the provisions of Law 7 of 2010, as amended, relating to the Capital Markets Authority and its related regulations during the three months for the period ended March 31, 2025 that might have had a material effect on the Group's financial position or results of its operations.

State of Kuwait
April 28, 2025

Nayef M. Al Bazie
License No. 91-A
RSM Albazie & Co.