

Al Salam Bank Signs Memorandum of Understanding with Eagle Hills Diyar to Offer Real Estate Financing Solutions

Manama, Bahrain – 7 April 2024: Al Salam Bank has announced the signing of a Memorandum of Understanding with Eagle Hills Diyar, a leading real estate developer, to provide seamless real estate financing solutions for clients looking to own residential units in Marassi Bay, Marassi Terraces, and Palace Residences.

This collaboration aims to enhance homeownership opportunities by offering competitive profit rates, a grace period of up to six months, and loyalty reward points. Additionally, clients will benefit from complimentary consultancy session to design and execute their home interiors.

Commenting on this occasion, Mr. Anwar Murad, Deputy Chief Executive Officer – Banking at Al Salam Bank, stated: "We are pleased to establish this partnership with Eagle Hills Diyar, which reflects our commitment to providing innovative real estate financing solutions that cater to our clients' needs. Through this collaboration, we aim to empower individuals, SMEs, and corporates clients to own their residential units in prestigious developments, while offering competitive benefits that make the financing process more seamless and flexible."

From his side, Dr. Maher Alshaer, Managing Director of Eagle Hills Diyar, commented: "We take pride in pioneering the development of real estate projects that combine luxury and innovation, offering a modern and sustainable lifestyle that aligns with the aspirations of contemporary communities. Our partnership with Al Salam Bank represents a strategic step in providing attractive financing options that meet the needs of individuals and businesses looking to own residential units in our developments. We are confident that this collaboration will facilitate homeownership and further strengthen the real estate sector in Bahrain."

This agreement is in line with Al Salam Bank's strategy to enhance its real estate financing offerings and provide flexible financial solutions that support the housing sector while maintaining the highest standards of quality and comfort in homeownership.

For more information, please visit www.alsalambank.com, contact WhatsApp at 17005500, or book an appointment at the bank's virtual branch via the Skiplino app.