Lunate

28 /08/ 2025

Mr. Hamed Ahmed Ali

CEO

Dubai Financial Market (DFM)

Dubai, United Arab Emirates

Greetings,

Subject: Notification by Lunate Capital Limited on behalf of Chimera UCITS ICAV

Please be informed that Lunate Capital Limited received the enclosed Condensed Interim Report & Unaudited Financial Statements from Chimera UCITS ICAV for the Period 1st of January 2025 to 30th of June 2025.

Sincerely,

Sherif Salem
Head of Public Markets

٢٠٢٥ / ٠٨ / ٢٨

السيد / حامد أحمد علي المحترم

الرئيس التنفيذي

سوق دبي المالي (DFM)

دبي، دولة الإمارات العربية المتحدة

تحية طيبة وبعد،

الموضوع: اخطار من شركة لونيت كابيتال ليمتد عن شيميرا يوسيتس ايكاف

نود اعلامكم بأن شركة لونيت كابيتال ليمتد استلمت التقرير المرحلي الموجز والقوائم المالية غير المدققة من شيميرا يوسيتس ايكاف للفترة من ١ يناير ٢٠٢٥ إلى ٣٠ يونيو ٢٠٢٥.

وتفضلوا بقبول وافر الاحترام،

شريف سالم
مدير إدارة الأسواق المالية

مرفق التقرير السنوي و البيانات من شيميرا يوسيتس ايكاف
Attached: Chimera UCITS ICAV Annual Report and Audited Financial Statements

LUNATE CAPITAL LIMITED
12TH FLOOR, ALMARYAH TOWER,
ABU DHABI,
UNITED ARAB EMIRATES
LUNATE.COM

Lunate Capital Limited is duly licensed and regulated by the ADGM Financial Services Regulatory Authority

Chimera UCITS ICAV

Condensed Interim Report & Unaudited Financial Statements

For the financial period from 1 January 2025 to 30 June 2025

ICAV Registration Number: C188915

Chimera UCITS ICAV
Condensed Interim Report & Unaudited Financial Statements
For the financial period from 1 January 2025 to 30 June 2025

Contents

	Page
Directors and Other Information	1
Investment Manager's Report	2
Statement of Financial Position	9
Statement of Comprehensive Income	12
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	15
Statement of Cash Flows	18
Notes to the Unaudited Financial Statements	21
Schedule of Investments	38
Statement of Portfolio Changes	47
Appendix I: Securities Financing Transactions Regulation ("SFTR") Disclosures	57

Chimera UCITS ICAV
Condensed Interim Report & Unaudited Financial Statements
For the financial period from 1 January 2025 to 30 June 2025

Directors and Other Information

Directors of the ICAV
Feargal Dempsey (Irish)[1]
Seif Fikry (Egyptian)[2]
Jason Loveless (British)[2]
Syl O'Byrne (Irish)[1]
Sherif Salem (Egyptian)[2]

Manager
FundRock Management Company S.A.
5, Heienhaff
L-1736 Senningerberg
Grand Duchy of Luxembourg

Investment Manager and Global Distributor
Lunate Capital Limited
Unit 1, Floor 12, Al Maryah Tower,
Abu Dhabi Global Market Square,
Al Maryah Island
Abu Dhabi
United Arab Emirates

Depositary*
Effective from 3 June 2025
The Bank of New York Mellon SA/NV, Dublin Branch
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 Y049
Ireland

Up to 2 June 2025
The Bank of New York Mellon SA/NV, Dublin Branch
Riverside II
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
Ireland

Administrator, Registrar and Transfer Agent*
Effective from 3 June 2025
BNY Mellon Fund Services (Ireland)
Designated Activity Company
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 Y049
Ireland

Up to 2 June 2025
BNY Mellon Fund Services (Ireland)
Designated Activity Company
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1
Ireland

Registered Office of the ICAV
Arthur Cox Building
Ten Earlsfort Terrace
Dublin 2
D02 T380
Ireland

Secretary
Bradwell Limited
Ten Earlsfort Terrace
Dublin 2
D02 T380
Ireland

Independent Auditors
Deloitte Ireland LLP
Chartered Accountants and Statutory Auditors
29 Earlsfort Terrace
Dublin 2
D02 AY28
Ireland

Irish Legal Advisers
Arthur Cox
Ten Earlsfort Terrace
Dublin 2
D02 T380
Ireland

* Please refer to Note 21 of the financial statements.
[1] Independent and Non-executive Director.
[2] Non-executive Director.

Investment Manager's Report

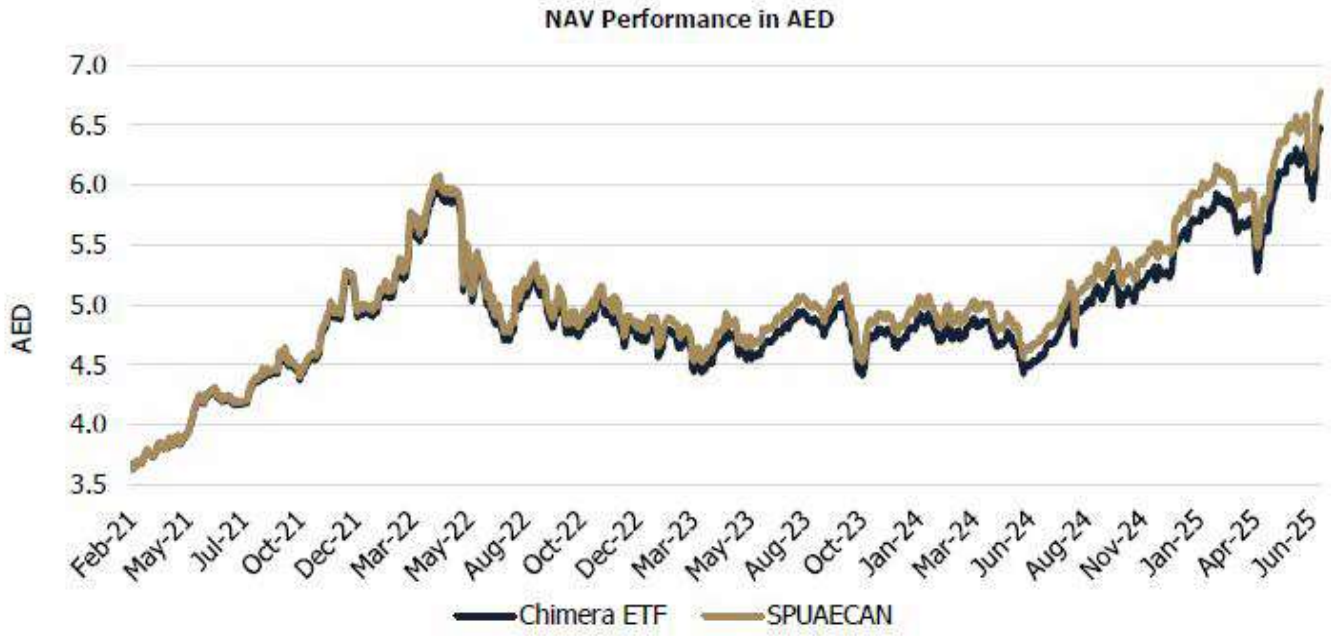
The Chimera UCITS ICAV Fund ended the first half of 2025 with assets under management of AED 213.8 million. As of the end of June, there are five sub-funds under the Chimera UCITS ICAV Fund, of which one was launched in February 2021, one was launched in August 2023, and the last three were launched in 2024. The sub-funds are the Chimera S&P UAE UCITS ETF ("the First Sub-Fund"), the Chimera S&P Pakistan UCITS ETF ("the Second Sub-Fund"), the Chimera JP Morgan UAE Bond UCITS ETF ("the Third Sub-Fund"), the Chimera S&P Japan UCITS ETF ("the Fourth Sub-Fund"), and Chimera S&P Germany UCITS ETF ("the Fifth Sub-Fund").

Chimera S&P UAE UCITS ETF ("the First Sub-Fund")

The Chimera S&P UAE UCITS ETF has two share classes launched on 23 February 2021, an accumulating share class listed on the Dubai Financial Market (DFM) that replicates the S&P UAE BMI Liquid 20/35 Capped Index NTR (Bloomberg Code: SPUAECAN) and an income share class listed on the Abu Dhabi Securities Exchange (ADX) that replicates the S&P UAE BMI Liquid 20/35 Capped Index (Bloomberg Code: SPUAECAP). The dividends received by the fund's income share class are intended to be distributed semi-annually when available. As of 30 June 2025, the DFM-listed Share Class A (Bloomberg code: CHAE) had a NAV of AED 6.480, and the ADX-listed Share Class D (Bloomberg code: UAED) had a NAV of AED 5.587.

For the first half of 2025, the fund's return was 15.1% compared to the S&P UAE BMI Liquid 20/35 Capped Index's (the "Index") return of 15.9%. Since inception, the fund's return has been 76.6% compared to the index's 85.1%.

In the second quarter of 2025, a dividend of AED 0.1076 was announced for the ADX-listed Share Class D, yielding 1.9% based on the end-of-June NAV. The ex-dividend date was 30 June 2025, and the payment date is set for 21 July 2025.



** The Fund and Index data specified in the graph are calculated since the inception of the Fund*

Investment Manager's Report (continued)

Chimera S&P UAE UCITS ETF ("the First Sub-Fund") (continued)

Tracking Difference & Tracking Error

The Fund's tracking difference in 1H2025 was -84.3 bps, of which 45.6 bps were management fees, resulting in a gross tracking difference of -38.7 bps.

	2021	2022	2023	2024	1H2025	ITD
Fund Return*	35.1%	-4.8%	2.0%	17.0%	15.1%	76.6%
Index Return*	36.4%	-3.9%	2.9%	18.3%	15.9%	85.1%
Tracking Diff (bps)	-133.1	-90.4	-97.7	-129.3	-84.3	-851.6
TER (bps)	88.6	71.4	95.0	94.3	45.6	419.6
Tracking Diff gross (bps)	-44.5	-18.9	-2.7	-35.1	-38.7	-432.0
Annualized Tracking Error (bps)	33.4	13.4	13.0	10.9	27.4	19.8

**All returns are in base currency (AED)*

As stated under the Investment Policy of the Chimera S&P UAE UCITS ETF Supplement, it is expected, but not guaranteed, that the level of annual Tracking Difference shall not exceed 2% and the level of annualized Tracking Error shall not exceed 1%, in normal market conditions.

Assets Under Management

The Assets Under Management (AUM) of the Chimera S&P UAE UCITS ETF Fund as of 30 June 2025 was AED 159.6 million. The AUM of Share Class D – Distributing (UAED), listed on the Abu Dhabi Securities Exchange (ADX) were AED 156.4 million, while the AUM of Share Class – A – Accumulating (CHAE), listed on the Dubai Financial Market (DFM) were AED 3.2 million as of 30 June 2025.

Both share classes saw no primary activity during the first half of 2025. The ADX-listed share class (UAED) traded AED 624.8 thousand, while the DFM-listed share class (CHAE) traded AED 647.5 thousand in the secondary market during 1H2025.

The S&P UAE BMI Liquid 20/35 Capped Index was rebalanced twice in the first half of 2025. Two additions and two deletions occurred in the first quarter, and two additions and two deletions occurred in the second quarter.

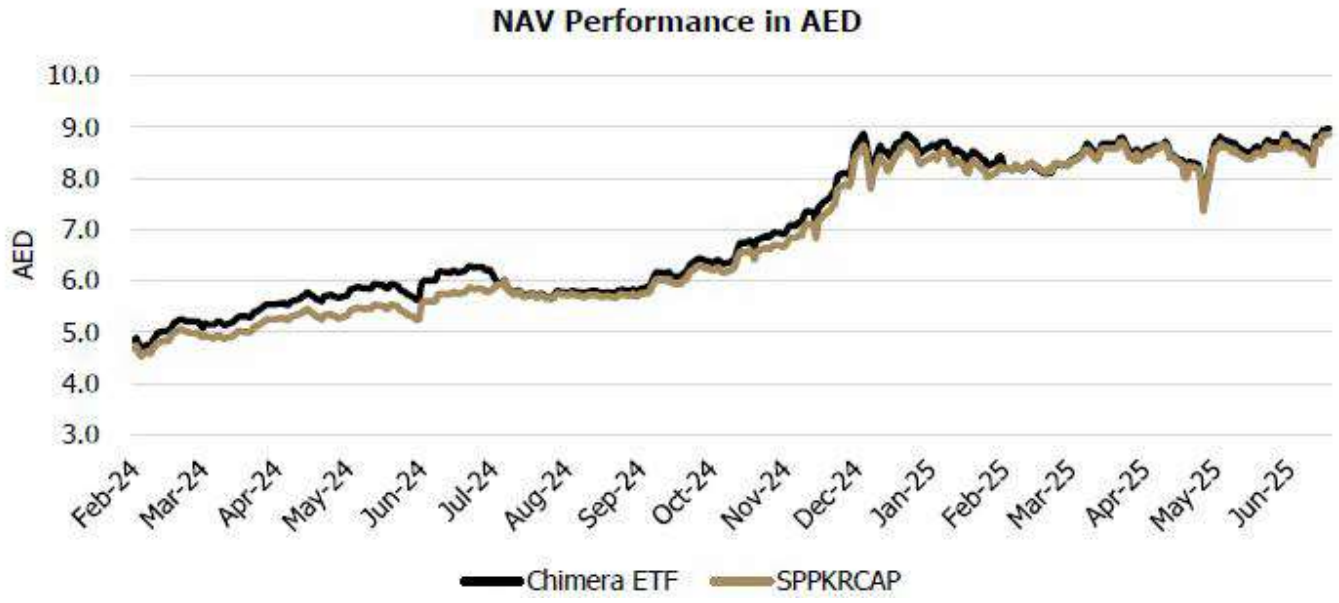
Chimera S&P Pakistan UCITS ETF ("the Second Sub-Fund")

The Chimera S&P Pakistan UCITS ETF was launched on 17 August 2023. The fund replicates the S&P Pakistan BMI Liquid 35/20 Capped Index (Bloomberg code: SPPKRCAP), which tracks the performance of the 15 biggest and most liquid stocks listed on the Pakistan Stock Exchange. The fund has one share class – Share Class D Income (Bloomberg code: PKSTN) – and dividends received by the fund are intended to be distributed semi-annually when available.

As of 30 June 2025, the fund's NAV was PKR 692.941 (AED 8.970). For the first half of 2025, the fund's return in PKR was 5.2% versus the S&P Pakistan BMI Liquid 35/20 Capped Index's (the "Index") return of 6.5%. Since inception, the fund's return is 134.1% versus the index's 130.3% return.

Investment Manager's Report (continued)

Chimera S&P Pakistan UCITS ETF ("the Second Sub-Fund") (continued)



** The Fund and Index data specified in the graph are calculated since the inception of the Fund*

Tracking Difference

The tracking difference for the Fund in 1H2025 was -133.0 bps, of which 48.8 bps is attributed to management fees, resulting in a gross tracking difference of -84.2 bps. One of the primary causes of this variance is that the fund paid a realized CGT of approximately 39.4 bps and 60.0bps in February 2025 and April 2025. Since the index is a price return index, it does not account for dividends. In 1H2025, the annualized tracking error was 111.1 bps.

	2023	2024	1H2025	ITD
Fund Return*	23.8%	79.7%	5.2%	134.1%
Index Return*	19.4%	81.1%	6.5%	130.3%
Tracking Diff (bps)	442.0	-135.9	-133.0	378.0
Total Expense Ratio (bps)	36.6	97.9	48.8	184.6
Tracking Diff gross (bps)	478.6	-38.0	84.2	562.6
Annualized Tracking Error (bps)	29.0	76.0	111.1	81.1

**All returns are in base currency (PKR)*

As stated under the Investment Policy of the Chimera S&P Pakistan UCITS ETF Supplement, it is expected, but not guaranteed, that the level of annual Tracking Difference shall not exceed 2% and the level of annualized Tracking Error shall not exceed 1%, in normal market conditions.

Assets Under Management

As of 30 June 2025, the Chimera S&P Pakistan UCITS ETF had Assets Under Management (AUM) of PKR 629.9 million (AED 9.0 million). During the first half of 2025, the ETF witnessed no primary activity. In the secondary market, the ETF traded for AED 417.9 thousand.

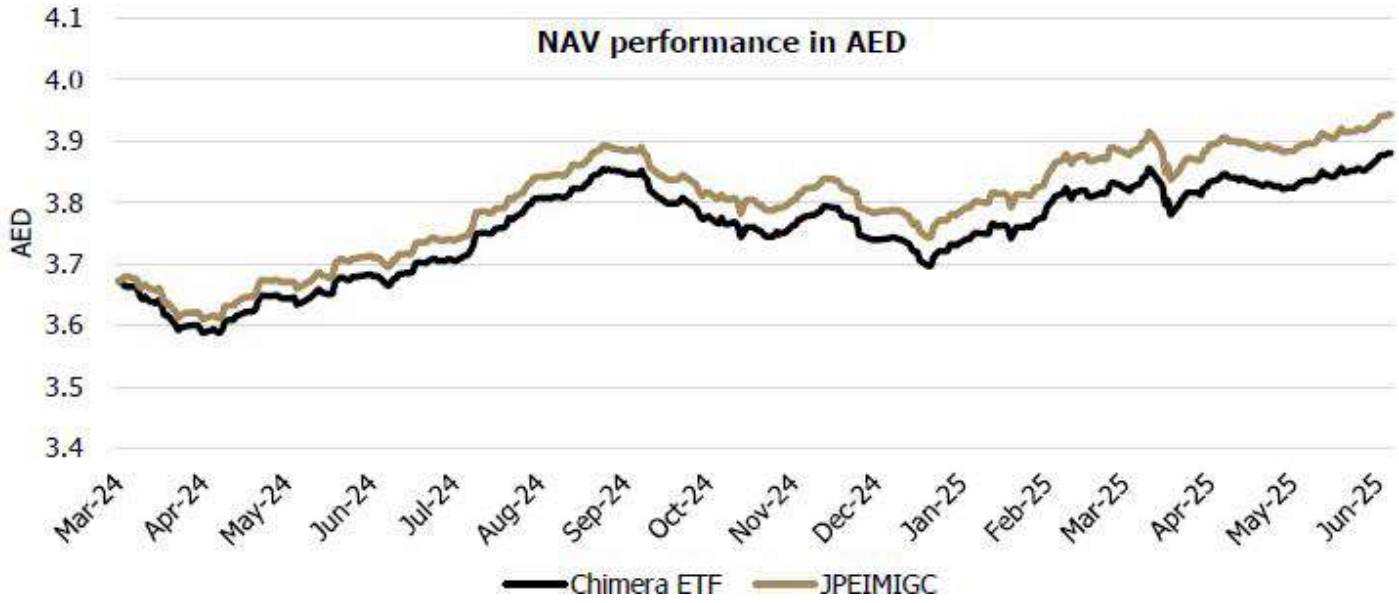
The S&P Pakistan BMI Liquid 35/20 Capped Index was rebalanced twice in the first half of 2025. Two additions and two deletions were made in the first quarter, and one addition and one deletion were made in the second quarter.

Investment Manager's Report (continued)

Chimera JP Morgan UAE Bond UCITS ETF ("the Third Sub-Fund")

The Chimera JP Morgan UAE Bond UCITS ETF was launched on 25 March 2024. The fund aims to replicate the performance of the J.P Morgan MECI UAE Investment Custom Index, which tracks the performance of liquid, USD-denominated investment-grade instruments from the United Arab Emirates (UAE). The fund has one share class – Share Class D Distributing (Bloomberg code: BONDAE) – and interest received by the fund are intended to be distributed semi-annually when available.

The ETF ended the first half of 2025 with an NAV of USD 1.021 (AED 3.751). During the first half of 2025, the fund's return in USD (the base currency) was 3.7% versus the J.P Morgan MECI UAE Investment Custom Index's (the "Index") return of 4.1%. Since inception, the fund's return was 5.7% versus Index's 7.4% return.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference & Tracking Error

The tracking difference for the Fund in 1H2025 was 41.1 bps, of which 24.6 bps were management fees, resulting in a gross tracking difference of -16.6 bps. The primary cause of this tracking difference is the trading cost. During the first half of 2025, the annualized tracking error was 54.8 bps.

	2024	1H2025	ITD
Fund Return*	1.9%	3.7%	5.7%
Index Return*	3.1%	4.1%	7.4%
Tracking Diff (bps)	-122.9	-41.1	-169.7
Total Expense Ratio (bps)	38.6	24.6	63.0
Tracking Diff gross (bps)	-84.3	-16.6	106.7
Annualized Tracking Error (bps)	62.2	54.8	59.4

** All returns are in base currency (USD)*

Investment Manager's Report (continued)

Chimera JP Morgan UAE Bond UCITS ETF ("the Third Sub-Fund") (continued)

Tracking Difference & Tracking Error (continued)

As stated under the Investment Policy of the Chimera JP Morgan UAE Bond UCITS ETF Supplement, it is expected, but not guaranteed, that the level of annual Tracking Difference gross of fees shall not exceed 2% and the level of annualized Tracking Error shall not exceed 1%, in normal market conditions.

Assets Under Management

During the first half of 2025 the Chimera JP Morgan UAE Bond UCITS ETF had Assets Under Management (AUM) of USD 5.1 million (AED 18.7 million). During the first half of 2025, the ETF did not witness any primary activity. In the secondary market, the total traded value of the ETF traded for AED was 2.4 million.

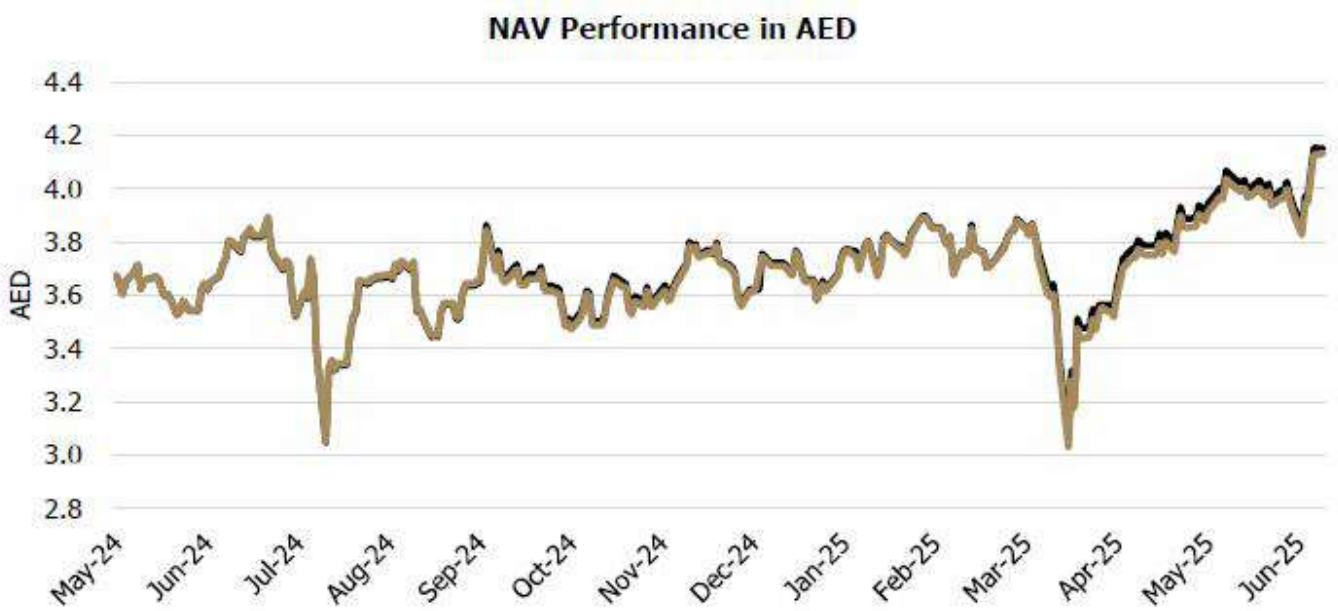
There were five monthly rebalancing of the J.P Morgan MECI UAE Investment Custom Index from January to July, resulting in a total of 20 additions and 10 deletions. Given that the ETF follows a sampling strategy, the ETF had 10 additions and 10 deletions during the same period.

Chimera S&P Japan UCITS ETF ("the Fourth Sub-Fund")

The Chimera S&P Japan UCITS ETF was launched on 28 May 2024. The fund replicates the S&P Japan BMI Liquid 35/20 Capped Index (Bloomberg code: SPJPLCAP), which tracks the performance of the 30 biggest and most liquid stocks listed on the Tokyo Stock Exchange. The fund has one share class – Share Class D Income (Bloomberg code: JPANI) – and dividends received by the fund are intended to be distributed semi-annually when available.

As of 30 June 2025, the fund's NAV was JPY 162.954 (AED 4.152). For the first half of 2025, the fund's return in JPY was 1.8%, compared to the S&P Japan BMI Liquid 35/20 Capped Index's (the "Index") return of 1.6%. Since inception, the fund's return is 3.8% versus the index's 3.2% return.

In the second quarter of 2025, a dividend of JPY 0.3467 was announced for the Chimera S&P Japan UCITS ETF, yielding 0.2% based on the end-of-June NAV. The ex-dividend date was 30 June 2025, and the payment date is set for 21 July 2025.



** The Fund and Index data specified in the graph are calculated since the inception of the Fund*

Investment Manager's Report (continued)

Chimera S&P Japan UCITS ETF ("the Fourth Sub-Fund") (continued)

Tracking Difference

The Fund's tracking difference in 1H2025 was 21.0 bps, of which 53.0 bps is attributed to management fees, resulting in a gross tracking difference of 74.0 bps. In 1H2025, the annualized tracking error was 49.1 bps.

	2024	1H2025	ITD
Fund Return*	1.9%	1.8%	3.8%
Index Return*	1.6%	1.6%	3.2%
Tracking Diff (bps)	35.4	21.0	58.0
Total Expense Ratio (bps)	57.0	53.0	105.0
Tracking Diff gross (bps)	92.4	74.0	163.0
Annualized Tracking Error (bps)	22.0	49.1	36.8

**All returns are in base currency (JPY)*

As stated under the Investment Policy of the Chimera S&P Japan UCITS ETF Supplement, it is expected, but not guaranteed, that the annual Tracking Difference (net of fees) will not exceed 2% and the annualized Tracking Error will not exceed 1% in normal market conditions.

Assets Under Management

As of 30 June 2025, the Chimera S&P Japan UCITS ETF had Assets Under Management (AUM) of JPY 570.3 million (AED 14.5 million). During the first half of 2025, the ETF witnessed no primary trading. In the secondary market, it traded for AED 2.6 million.

The S&P Japan BMI Liquid 35/20 Capped Index was rebalanced twice in the first half of 2025. Three additions and three deletions were made in the first quarter, and one addition and one deletion were made in the second quarter.

Chimera S&P Germany UCITS ETF ("the Fifth Sub-Fund")

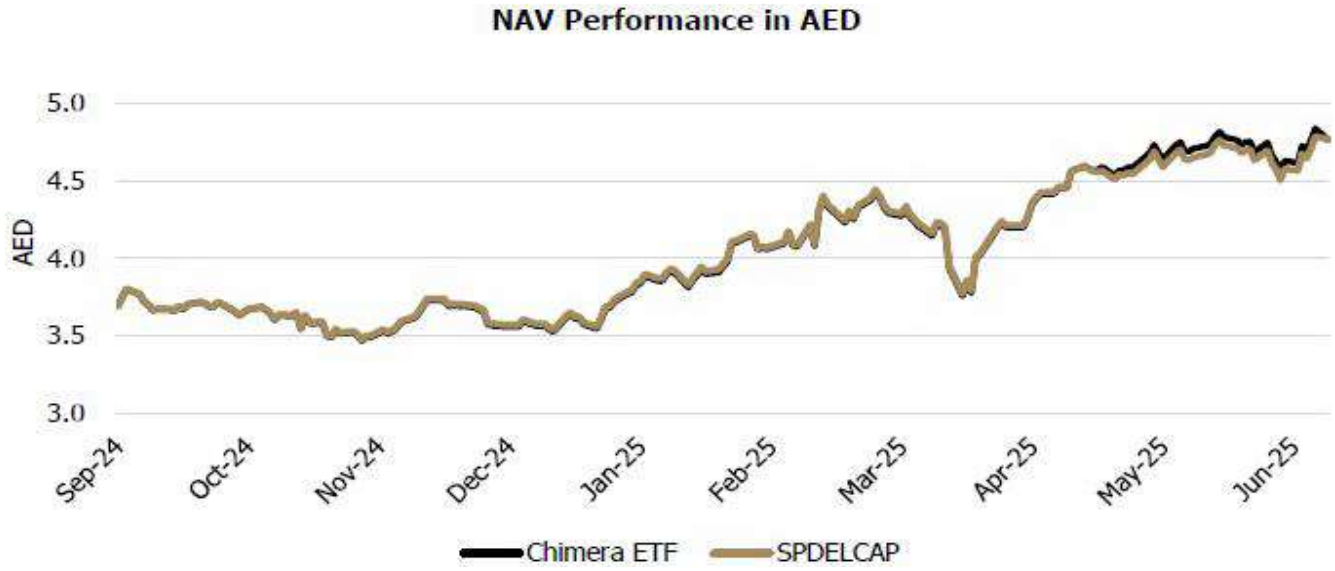
The Chimera S&P Germany UCITS ETF was launched on 25 September 2024. The fund replicates the S&P Germany BMI Liquid 35/20 Capped Index (Bloomberg code: SPDELCAP), which tracks the performance of the 30 biggest and most liquid stocks listed on the German Stock Exchange. The fund has one share class – Share Class D Income (Bloomberg code: GRMNY) – and dividends received by the fund are intended to be distributed semi-annually when available.

As of 30 June 2025, the fund's NAV was EUR 1.104 (AED 4.762). For the first half of 2025, the fund's return in EUR was 18.1%, compared to the S&P Germany BMI Liquid 35/20 Capped Index's (the "Index") return of 17.8%. Since inception, the fund's return is 22.9% versus the index's 23.0% return.

During the second quarter of 2025, a dividend of EUR 0.0138 was announced for the Chimera S&P Germany UCITS ETF, translating into a dividend yield of 1.3% based on the end-of-June NAV. The ex-dividend date was 30 June 2025, and the payment date is 21 July 2025.

Investment Manager's Report (continued)

Chimera S&P Germany UCITS ETF ("the Fifth Sub-Fund") (continued)



** The Fund and Index data specified in the graph are calculated since the inception of the Fund*

Tracking Difference

The Fund's tracking difference in 1H2025 was 30.0 bps, of which 49.0 bps is attributed to management fees, resulting in a gross tracking difference of 79.0 bps. In 1H2025, the annualized tracking error was 27.1 bps.

	2024	1H2025	ITD
Fund Return*	4.0%	18.1%	22.9%
Index Return*	4.4%	17.8%	23.0%
Tracking Diff (bps)	-37.5	30.0	-14.0
Total Expense Ratio (bps)	26.3	49.0	74.5
Tracking Diff gross (bps)	-11.2	79.0	60.5
Annualized Tracking Error (bps)	14.4	27.1	23.5

**All returns are in base currency (EUR)*

As stated under the Investment Policy of the Chimera S&P Germany UCITS ETF Supplement, it is expected, but not guaranteed, that the annual Tracking Difference (net of fees) will not exceed 2% and the annualized Tracking Error will not exceed 1% in normal market conditions.

Assets Under Management

As of 30 June 2025, the Chimera S&P Germany UCITS ETF had Assets Under Management (AUM) of EUR 2.8 million (AED 11.9 million). During the first half of 2025, total primary trading activity was AED 3.7 million, all in redemptions. In the secondary market, the ETF traded for AED 5.5 million.

The S&P Germany BMI Liquid 35/20 Capped Index was rebalanced twice in the first half of 2025. One addition and one deletion occurred in the first quarter, and two additions and two deletions occurred in the second quarter.

Date: 16 July 2025

Statement of Financial Position

	Notes	Chimera S&P UAE UCITS ETF As at 30 June 2025 AED	Chimera S&P UAE UCITS ETF As at 31 December 2024 AED	Chimera S&P Pakistan UCITS ETF As at 30 June 2025 PKR	Chimera S&P Pakistan UCITS ETF As at 31 December 2024 PKR
Assets					
Cash and cash equivalents	6	3,723,215	2,883,670	21,884,056	21,901,444
Financial assets at fair value through profit or loss:					
Transferable securities	3	159,368,831	141,162,125	672,803,414	638,270,579
Total assets		**163,092,046**	**144,045,795**	**694,687,470**	**660,172,023**
Liabilities					
Accrued Management fees	10	(397,826)	(353,521)	(1,746,335)	(1,443,025)
Distributions Payable		(3,012,800)	(2,293,200)	–	–
Total liabilities		**(3,410,626)**	**(2,646,721)**	**(1,746,335)**	**(1,443,025)**
Net assets attributable to holders of redeemable participating shares	14	**159,681,420**	**141,399,074**	**692,941,135**	**658,728,998**
Number of redeemable participating shares					
Class A Accumulating Shares	4	500,000	500,000	–	–
Class D Distributing Shares	4	28,000,000	28,000,000	1,000,000	1,000,000
Net asset value per share attributable to holders of redeemable participating shares					
Class A Accumulating Shares	14	6.480	5.632	–	–
Class D Distributing Shares	14	5.587	4.949	692.941	658.729

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

	Notes	Chimera JP Morgan UAE Bond UCITS ETF As at 30 June 2025 USD	Chimera JP Morgan UAE Bond UCITS ETF As at 31 December 2024 USD	Chimera S&P Japan UCITS ETF As at 30 June 2025 JPY	Chimera S&P Japan UCITS ETF As at 31 December 2024 JPY
Assets					
Cash and cash equivalents	6	4,787	6,902	5,840,887	2,789,390
Financial assets at fair value through profit or loss:					
Transferable securities	3	5,049,859	5,038,963	566,686,305	558,730,611
Dividends receivable		217	142	423,740	92,619
Interest income receivable		58,262	55,879	–	–
Total assets		**5,113,125**	**5,101,886**	**572,950,932**	**561,612,620**
Liabilities					
Accrued Management fees	10	(6,705)	(7,016)	(1,398,519)	(1,541,148)
Distributions Payable		–	–	(1,213,449)	–
Total liabilities		**(6,705)**	**(7,016)**	**(2,611,968)**	**(1,541,148)**
Net assets attributable to holders of redeemable participating shares	14	**5,106,420**	**5,094,870**	**570,338,964**	**560,071,472**
Number of redeemable participating shares					
Class D Distributing Shares	4	5,000,000	5,000,000	3,500,000	3,500,000
Net asset value per share attributable to holders of redeemable participating shares					
Class D Distributing Shares	14	1.021	1.019	162.954	160.020

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

	Notes	Chimera S&P Germany UCITS ETF As at 30 June 2025 EUR	Chimera S&P Germany UCITS ETF As at 31 December 2024 EUR
Assets			
Cash and cash equivalents	6	48,105	12,922
Financial assets at fair value through profit or loss:			
Transferable securities	3	2,754,690	3,269,095
Total assets		**2,802,795**	**3,282,017**
Liabilities			
Accrued Management fees	10	(7,166)	(8,486)
Distributions Payable		(34,500)	–
Total liabilities		**(41,666)**	**(8,486)**
Net assets attributable to holders of redeemable participating shares	14	**2,761,129**	**3,273,531**
Number of redeemable participating shares			
Class D Income Shares	4	2,500,000	3,500,000
Net asset value per share attributable to holders of redeemable participating shares			
Class D Income Shares	14	1.104	0.935

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

		Chimera S&P UAE UCITS ETF	Chimera S&P UAE UCITS ETF	Chimera S&P Pakistan UCITS ETF	Chimera S&P Pakistan UCITS ETF
		Financial Period 1 January 2025 to 30 June 2025 AED	Financial Period 1 January 2024 to 30 June 2024 AED	Financial Period 1 January 2025 to 30 June 2025 PKR	Financial Period 1 January 2024 to 30 June 2024 PKR
Income					
Dividend income	7	5,902,138	5,279,667	20,142,180	18,439,464
Net gains/(losses) on financial assets at fair value through profit or loss	5	16,123,022	(9,093,077)	40,359,301	84,084,729
Total investment income/(expense)		22,025,160	(3,813,410)	60,501,481	102,524,193
Operating expenses					
Management fees	8,10	(730,014)	(614,162)	(3,220,387)	(2,033,465)
Capital gains taxes		–	–	(7,083,057)	–
Total operating expenses		(730,014)	(614,162)	(10,303,444)	(2,033,465)
Net income/(expense)		21,295,146	(4,427,572)	50,198,037	100,490,728
Finance costs					
Distributions to holders of redeemable participating shares	16	(3,012,800)	(2,732,800)	(15,985,900)	–
Total finance costs		**(3,012,800)**	**(2,732,800)**	**(15,985,900)**	**–**
Profit/(loss) for the financial period/year before tax		18,282,346	(7,160,372)	34,212,137	100,490,728
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**18,282,346**	**(7,160,372)**	**34,212,137**	**100,490,728**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

		Chimera JP Morgan UAE Bond UCITS ETF	Chimera JP Morgan UAE Bond UCITS ETF	Chimera S&P Japan UCITS ETF	Chimera S&P Japan UCITS ETF
		Financial Period 1 January 2025 to 30 June 2025 USD	Financial Period from 25 March 2024 to 30 June 2024 USD	Financial Period 1 January 2025 to 30 June 2025 JPY	Financial Period from 28 May 2024 to 30 June 2024 JPY
Income					
Interest income		125,703	78,917	–	–
Dividend income	7	1,451	–	5,331,954	24,172
Net gains/(losses) on financial assets at fair value through profit or loss	5	68,361	(65,191)	8,824,923	16,754,387
Other income		20	84	–	–
Total investment income		195,535	13,810	14,156,877	16,778,559
Operating expenses					
Management fees	8,10	(12,485)	(8,152)	(2,675,935)	(786,320)
Total operating expenses		(12,485)	(8,152)	(2,675,935)	(786,320)
Net income		183,050	5,658	11,480,942	15,992,239
Finance costs					
Distributions to holders of redeemable participating shares	16	(171,500)	–	(1,213,450)	–
Interest expense		–	(107)	–	–
Total finance costs		**(171,500)**	**(107)**	**(1,213,450)**	**–**
Profit for the financial period before tax		11,550	5,551	10,267,492	15,992,239
Increase in net assets resulting from operations attributable to holders of redeemable participating shares		**11,550**	**5,551**	**10,267,492**	**15,992,239**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

		Chimera S&P Germany UCITS ETF* Financial Period 1 January 2025 to 30 June 2025 EUR
Income		
Dividend income	7	55,499
Net gains on financial assets at fair value through profit or loss	5	457,850
Total investment income		513,349
Operating expenses		
Management fees	8,10	(13,708)
Other operating expenses		(43)
Total operating expenses		(13,751)
Net income		499,598
Finance costs		
Distributions to holders of redeemable participating shares	16	(34,500)
Total finance costs		**(34,500)**
Profit for the financial period before tax		465,098
Increase in net assets resulting from operations attributable to holders of redeemable participating shares		**465,098**

*Please refer to note 20. Comparative information.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Chimera S&P UAE UCITS ETF	Chimera S&P UAE UCITS ETF	Chimera S&P Pakistan UCITS ETF	Chimera S&P Pakistan UCITS ETF
	Financial Period 1 January 2025 to 30 June 2025 AED	Financial Period 1 January 2024 to 30 June 2024 AED	Financial Period 1 January 2025 to 30 June 2025 PKR	Financial Period 1 January 2024 to 30 June 2024 PKR
Net assets attributable to holders of redeemable participating shares at beginning of the financial period	141,399,074	125,749,452	658,728,998	366,562,034
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	18,282,346	(7,160,372)	34,212,137	100,490,728
Issue of redeemable participating shares	–	–	–	–
Increase in net assets resulting from share transactions	–	–	–	–
Net assets attributable to holders of redeemable participating shares at end of the financial period	**159,681,420**	**118,589,080**	**692,941,135**	**467,052,762**

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

	Chimera JP Morgan UAE Bond UCITS ETF	Chimera JP Morgan UAE Bond UCITS ETF	Chimera S&P Japan UCITS ETF	Chimera S&P Japan UCITS ETF
	Financial Period 1 January 2025 to 30 June 2025 USD	Financial Period from 25 March 2024 to 30 June 2024 USD	Financial Period 1 January 2025 to 30 June 2025 JPY	Financial Period from 28 May 2024 to 30 June 2024 JPY
Net assets attributable to holders of redeemable participating shares at beginning of the financial period	5,094,870	–	560,071,472	–
Increase in net assets resulting from operations attributable to holders of redeemable participating shares	11,550	5,551	10,267,492	15,992,239
Issue of redeemable participating shares	–	6,500,000	–	942,000,000
Redemption of redeemable participating shares	–	(496,339)	–	(79,337,500)
Increase in net assets resulting from share transactions	–	6,003,661	–	862,662,500
Net assets attributable to holders of redeemable participating shares at end of the financial period	**5,106,420**	**6,009,212**	**570,338,964**	**878,654,739**

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

	Chimera S&P Germany UCITS ETF*
	Financial Period 1 January 2025 to 30 June 2025 EUR
Net assets attributable to holders of redeemable participating shares at beginning of the financial period	3,273,531
Increase in net assets resulting from operations attributable to holders of redeemable participating shares	465,098
Issue of redeemable participating shares	–
Redemption of redeemable participating shares	(977,500)
Decrease in net assets resulting from share transactions	(977,500)
Net assets attributable to holders of redeemable participating shares at end of the financial period	**2,761,129**

*Please refer to note 20. Comparative information.

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows

		Chimera S&P UAE UCITS ETF	Chimera S&P UAE UCITS ETF	Chimera S&P Pakistan UCITS ETF	Chimera S&P Pakistan UCITS ETF
		Financial Period 1 January 2025 to 30 June 2025 AED	Financial Period 1 January 2024 to 30 June 2024 AED	Financial Period 1 January 2025 to 30 June 2025 PKR	Financial Period 1 January 2024 to 30 June 2024 PKR
Cash flows from operating activities					
Proceeds from sale of investments		8,831,034	9,395,266	164,915,651	56,999,909
Purchase of investments		(10,914,717)	(11,393,308)	(166,172,242)	(44,088,216)
Interest income received		–	–	–	–
Dividend income received		5,902,138	5,279,667	20,142,180	18,439,464
Operating expenses paid		(685,710)	(614,369)	(2,917,077)	(1,747,973)
Net cash inflow from operating activities		**3,132,745**	**2,667,256**	**15,968,512**	**29,603,184**
Cash flows from financing activities					
Distributions paid to holders of redeemable participating shares	16	(2,293,200)	(1,996,400)	(15,985,900)	–
Net cash outflow from financing activities		**(2,293,200)**	**(1,996,400)**	**(15,985,900)**	**–**
Net increase/(decrease) in cash and cash equivalents		839,545	670,856	(17,388)	29,603,184
Cash and cash equivalents at beginning of financial period		2,883,670	2,520,779	21,901,444	2,747,144
Cash and cash equivalents at end of the financial period	6	**3,723,215**	**3,191,635**	**21,884,056**	**32,350,328**

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows (continued)

		Chimera JP Morgan UAE Bond UCITS ETF	Chimera JP Morgan UAE Bond UCITS ETF	Chimera S&P Japan UCITS ETF	Chimera S&P Japan UCITS ETF
		Financial Period 1 January 2025 to 30 June 2025 USD	Financial Period from 25 March 2024 to 30 June 2024 USD	Financial Period 1 January 2025 to 30 June 2025 JPY	Financial Period from 28 May 2024 to 30 June 2024 JPY
Cash flows from operating activities					
Proceeds from sale of investments[1]		2,119,967	1,027,205	46,002,947	13,292,837
Purchase of investments[1]		(2,056,831)	(6,992,299)	(45,133,718)	(10,042,415)
Interest income received		117,669	5,139	–	–
Dividend income received		1,376	–	5,000,833	–
Operating expenses paid		(12,796)	84	(2,818,564)	–
Net cash inflow/(outflow) from operating activities		**169,385**	**(5,959,871)**	**3,051,498**	**3,250,422**
Cash flows from financing activities					
Distributions paid to holders of redeemable participating shares	16	(171,500)	–	(1)	–
Interest expense paid		–	(107)	–	–
Amounts received on issue of redeemable participating shares[1]		–	6,500,000	–	–
Amounts paid on redemption of redeemable participating shares[1]		–	(496,339)	–	–
Net cash (outflow)/inflow from financing activities		**(171,500)**	**6,003,554**	**(1)**	**–**
Net (decrease)/increase in cash and cash equivalents		(2,115)	43,683	3,051,497	3,250,422
Cash and cash equivalents at beginning of financial period		6,902	–	2,789,390	–
Cash and cash equivalents at end of the financial period	6	**4,787**	**43,683**	**5,840,887**	**3,250,422**

[1] Chimera S&P Japan UCITS ETF engaged in in-kind subscriptions and redemptions of redeemable participating shares during the prior financial period amounting to JPY 942,000,000 and JPY 79,337,500, respectively (refer to Note 4 to the financial statements for further details). All the subscriptions into and redemptions out of the Sub-Fund for the prior financial period were achieved via in-kind contribution and withdrawal of assets of the same amount representing consideration for purchase and sale of investments.

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows (continued)

		Chimera S&P Germany UCITS ETF*
		Financial Period 1 January 2025 to 30 June 2025 EUR
Cash flows from operating activities		
Proceeds from sale of investments[1]		90,956
Purchase of investments[1]		(96,201)
Interest income received		–
Dividend income received		55,499
Operating expenses paid		(15,071)
Net cash inflow from operating activities		**35,183**
Cash flows from financing activities		
Amounts received on issue of redeemable participating shares[1]		–
Net cash inflow from financing activities		**–**
Net increase in cash and cash equivalents		35,183
Cash and cash equivalents at beginning of financial period		12,922
Foreign exchange movement arising from aggregation		–
Cash and cash equivalents at end of the financial period	6	**48,105**
Bank overdraft at end of the financial period		**–**

*Please refer to note 20. Comparative information.

[1] Chimera S&P S&P Germany UCITS ETF engaged in in-kind redemptions of redeemable participating shares during the financial period amounting to EUR 977,500 (refer to Notes 4 of the financial statements for further details). All redemptions out of the Sub-Fund for the financial period, were achieved via in kind withdrawal of assets of the same amount representing consideration for sale of investments.

The accompanying notes form an integral part of these financial statements.

Notes to the Unaudited Financial Statements

1. Organisation

Chimera UCITS ICAV (the "ICAV'') is an Irish collective asset-management vehicle registered in Ireland pursuant to the Irish Collective Asset-Management Vehicles Act 2015 (the "ICAV Act") on 21 January 2019 with registration number C188915 and was authorised by the Central Bank of Ireland (the "CBI") on 18 November 2020 as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The ICAV is structured as an umbrella fund with segregated liability between Funds (individually a "Sub-Fund" and collectively "Sub-Funds"). The Instrument of Incorporation provides that the ICAV may offer separate classes of shares, each representing interests in a Sub-Fund comprising a distinct portfolio of investments. In addition, each Sub-Fund may be further divided into a number of different classes within the Sub-Fund. With the prior approval of the CBI, the ICAV from time to time may create additional Sub-Funds. The creation of further share classes shall be notified to and prepared and submitted to the CBI in accordance with the CBI requirements.

As at 30 June 2025, the ICAV consisted of five Sub-Funds - Chimera S&P UAE UCITS ETF (the "Sub-Fund"), launched on 23 February 2021; Chimera S&P Pakistan UCITS ETF (the "Sub-Fund"), launched on 17 August 2023; Chimera JP Morgan UAE Bond UCITS ETF (the "Sub-Fund"), launched on 25 March 2024; Chimera S&P Japan UCITS ETF (the "Sub-Fund"), launched on 28 May 2024; and Chimera S&P Germany UCITS ETF (the "Sub-Fund"), launched on 25 September 2024.

The Sub-Funds seek to provide investors with a total return, taking into account capital and income returns, which reflects the returns of equity and bond indices called the S&P UAE BMI Liquid 20/35 Capped Index (the "Index"), the S&P Pakistan BMI Liquid 35/20 Capped Index (the "Index"), J.P. Morgan MECI UAE Investment Grade Custom Index (the "Index") , the S&P Japan BMI Liquid 35/20 Capped Index (the "Index") and the S&P Germany BMI Liquid 35/20 Capped Index (the "Index"), respectively.

The Index for Chimera S&P UAE UCITS ETF is a modified weighted total return index measuring the performance of 30 of the largest constituents of the S&P UAE BMI Index. The S&P UAE BMI Index is a leading benchmark for tracking performance of the UAE equity markets. The Index is comprised of the constituents of the S&P UAE BMI Index that meet the following eligibility requirements: (i) companies must have no more than ten non-trading days over the previous quarter; and (ii) have a three-month average daily value traded volume of at least US$ 500,000 for at least one of the two quarterly periods preceding the rebalancing reference date.

The Index for Chimera S&P UAE UCITS ETF applies a UCITS capping screen of 20/35. This is to allow the Fund, whose policy is to replicate the Index, to invest up to 20% of its net assets in individual securities with the 20% limit being raised up to 35% in the case of a single issuer were justified by exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Index provider, S&P, has set triggers in place of at 33%/19% respectively to reset levels to ensure UCITS compliance at all times.

The Index of Chimera S&P Pakistan UCITS ETF is a modified weighted total return index measuring the performance of the top 15 Pakistan domiciled companies ranked in the S&P Pakistan BMI Index. The S&P Pakistan BMI Index is a leading benchmark for tracking performance of Pakistani companies. The Index is comprised of the top 15 constituents of the S&P Pakistan BMI Index that meet the following eligibility requirements: (i) companies must have no more than ten non-trading days over the previous quarter; and (ii) have a six-month average daily value traded of at least US$200,000 for at least one of the two quarterly periods preceding the rebalancing reference date.

The Index follows a six-month average daily traded value of >= $200,000. Stocks failing to meet this level will drop out of the Index once this liquidity screen fails to be met for the six-month period preceding the rebalancing reference date.

The Index of Chimera JP Morgan UAE Bond UCITS ETF is a subset of the J.P. Morgan Middle East Composite Index (MECI) (the "Parent Index"). The Index comprises the UAE investment grade USD-denominated corporate, quasi-sovereign and sovereign bond issues. The Parent Index is a leading index tracking the performance of USD-denominated debt in the Middle East. The index constituents must have a minimum face value outstanding of US$500 million, an outstanding maturity between one and two and a half years and bond ratings of BBB- or higher by at least two out of three ratings agencies of Standard & Poor's, Moody's and Fitch.

Notes to the Unaudited Financial Statements (continued)

1. Organisation (continued)

Index rebalancing occurs monthly on the last business day of each month. The Index applies a dual capping methodology, where all issuers are initially capped at 9.0%. The Index is then recalculated until all issuers are below the cap. The issuers above 4.5% are ranked, and the aggregate of these issuers must be below the 38.0% threshold, the highest ranked issuer that breaches the threshold and all remaining issuers in the index are capped at 4.5% after reweighting is applied. These reset triggers of 4.5%/9.0%/38.0% have been set by the Index Provider, JP Morgan, to ensure compliance with the UCITS diversification rules (ie. the 5/10/40 Rule) by creating a buffer below the regulatory limits.

The Index of Chimera S&P Japan UCITS ETF is modified weighted total return index measuring the performance of the top 30 Japan domiciled companies ranked in the S&P Japan BMI Index. The constituents of the S&P Japan BMI Index meet the following eligibility requirements: (i) companies must have no more than ten non-trading days over the previous quarter; and (ii) have a six-month average daily value traded of at least US$1,000,000 for at least one of the two quarterly periods preceding the rebalancing reference date.

The Index applies a UCITS capping screen of 35%/20%. This is to allow the Fund, whose policy is to replicate the Index, to invest up to 20% of its net assets in individual securities with the 20% limit being raised up to 35% in the case of a single issuer where justified by exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Index provider, S&P, has set triggers in place at 33%/19% respectively to reset levels to ensure UCITS compliance at all times.

The Index of Chimera S&P Germany UCITS ETF is a modified weighted total return index measuring the performance of the top 30 German domiciled companies ranked in the S&P Germany Index. The constituents of the S&P Germany BMI Index meet the following eligibility requirements: (i) companies must have no more than ten non-trading days over the previous quarter; and (ii) have a six-month average daily value traded of at least US$1,000,000 for at least one of the two quarterly periods preceding the rebalancing reference date.

The Index applies a capping screen of 35%/20%. This will mean that the Sub-Fund, through investing in equity securities, may invest up to 20% of its net assets in a single security with the 20% limit being raised up to 35% in the case of a single issuer where justified by exceptional market conditions such as a material price movement impacting the weighting of that single component within the Index and necessitating a larger exposure. The Index provider, S&P, has set triggers in place at 33%/19% respectively to reset levels to ensure UCITS compliance.

In order to achieve its investment objective, the investment policy of the Sub-Funds are to invest 100% of their net assets in a portfolio of equity and bond securities that consists of the equity and bond securities of each Index. Lunate Capital Limited (the "Investment Manager"), may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Funds attempt to replicate, before fees and expenses, the performance of each Index. The Investment Manager will seek to do this by replicating so far as possible the investments in each Index by holding all of the securities comprising each Index in approximately the same proportion as its weighting in each Index.

The base currency of Chimera S&P UAE UCITS ETF (the “Sub-Fund”), Chimera S&P Pakistan UCITS ETF (the “Sub- Fund"), Chimera JP Morgan UAE Bond UCITS ETF (the "Sub-Fund), Chimera S&P Japan UCITS ETF (the "Sub-Fund") and Chimera S&P Germany UCITS ETF (the "Sub-Fund”) is the United Arab Emirates Dirham (“AED”), Pakistani Rupee ("PKR"), U.S. Dollar ("USD"), Japanese Yen ("JPY") and Euro ("EUR") respectively. The base currency of the ICAV is AED. The Net Asset Value per Share will be published and settlement and dealing will be affected in the designated currency of each Class.

The shares of the active Sub-Funds are listed and admitted for trading on the following stock exchanges: Class A Accumulating Shares are listed on the Dubai Financial Market while Class D Distributing Shares are listed on Abu Dhabi Securities Exchange.

Notes to the Unaudited Financial Statements (continued)

2. Material Accounting Policies

(a) Basis of preparation

These condensed interim report and unaudited financial statements have been prepared in accordance with IAS 34, "Interim Financial Reporting", the ICAV Act, the UCITS Regulations and the Central Bank UCITS Regulations and should be read in conjunction with the annual report and audited financial statements for the financial year ended 31 December 2024.

Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the financial position and performance of the Sub-Fund since the last annual report and audited financial statements.

They do not include all the information required for a full set of annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS").

The condensed interim report and unaudited financial statements have been prepared on a going concern basis which assumes that the ICAV will continue in operational existence for the foreseeable future and have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The preparation of the condensed interim report and unaudited financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the reporting date and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Directors make estimates and assumptions concerning the future of the ICAV. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

International Financial Reporting Standards

New and revised IFRSs applied with no material effect on the condensed financial statements

In the current period, the ICAV has applied a number of amendments to IFRS Accounting Standards and Interpretations issued by the International Accounting Standards Board (IASB) that are effective for an annual period that begins on or after 1 January 2025.

- Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates relating to Lack of Exchangeability Other than the above, there are no other significant IFRS Accounting Standards and amendments that were effective for the first time for the financial year beginning on or after 1 January 2025.

New and revised IFRSs in issue but not yet effective

The ICAV has not early adopted any new and revised IFRSs that have been issued but are not yet effective.

New and revised IFRSs	**Effective for annual periods beginning on or after**
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures regarding the classification and measurement of financial instruments	1 January 2026
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures regarding purchase power arrangements	1 January 2026

Notes to the Unaudited Financial Statements (continued)

2. Material Accounting Policies (continued)

(a) Basis of preparation (continued)

New and revised IFRSs in issue but not yet effective (continued)

New and revised IFRSs (continued)	**Effective for annual periods beginning on or after**
Annual improvements to IFRS Accounting Standards - Volume 11 The pronouncement comprises the following amendments: • IFRS 1: *Hedge accounting by a first-time adopter* • IFRS 7: *Gain or loss on derecognition* • IFRS 7: *Disclosure of deferred difference between fair value and transaction price* • IFRS 7: *Introduction and credit risk disclosures* • IFRS 9: *Lessee derecognition of lease liabilities* • IFRS 9: *Transaction price* • IFRS 10: *Determination of a "de facto agent"* • IAS 7: *Cost method*	1 January 2026
IFRS 18 *Presentation and Disclosures in Financial Statements*	1 January 2027
IFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 *Investments in Associates and Joint Ventures (2011)*	Effective date deferred indefinitely. Adoption is still permitted.

The above stated new standards and amendments are not expected to have any significant impact on the condensed financial statements of the ICAV.

There are no other applicable new standards and amendments to published standards or IFRIC interpretations that have been issued that would be expected to have a material impact on the condensed financial statements of the ICAV.

3. Fair Value

IFRS 13 'Fair Value Measurement' requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised as assets and liabilities in the Statement of Financial Position.

The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. The fair value of financial assets and financial liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the reporting date.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included within Level 1 of the hierarchy.

The fair value of financial assets and financial liabilities that are not traded in an active market is determined by using valuation techniques. The ICAV uses a variety of methods and makes assumptions that are based on market conditions existing at the reporting date. These instruments are included within Level 2 of the hierarchy. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

Transfers are deemed to occur at the end of the financial period.

Notes to the Unaudited Financial Statements (continued)

3. Fair Value (continued)

There were no transfers between levels during the financial period ended 30 June 2025 and financial year ended 31 December 2024 for the Sub-Funds.

Chimera S&P UAE UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Transferable securities				
Equities	159,368,831	–	–	159,368,831
Total	**159,368,831**	**–**	**–**	**159,368,831**

Chimera S&P UAE UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Transferable securities				
Equities	141,162,125	–	–	141,162,125
Total	**141,162,125**	**–**	**–**	**141,162,125**

Chimera S&P Pakistan UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025			
	Level 1 PKR	Level 2 PKR	Level 3 PKR	Total PKR
Transferable securities				
Equities	672,803,414	–	–	672,803,414
Total	**672,803,414**	**–**	**–**	**672,803,414**

Chimera S&P Pakistan UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			
	Level 1 PKR	Level 2 PKR	Level 3 PKR	Total PKR
Transferable securities				
Equities	638,270,579	–	–	638,270,579
Total	**638,270,579**	**–**	**–**	**638,270,579**

Notes to the Unaudited Financial Statements (continued)

3. Fair Value (continued)

Chimera JP Morgan UAE Bond UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025			
	Level 1 USD	**Level 2 USD**	**Level 3 USD**	**Total USD**
Transferable securities				
Corporate Bonds	–	4,266,524	–	4,266,524
Government Bonds	–	714,907	–	714,907
Mutual Funds	68,428	–	–	68,428
Total	**68,428**	**4,981,431**	**–**	**5,049,859**

Chimera JP Morgan UAE Bond UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			
	Level 1 USD	**Level 2 USD**	**Level 3 USD**	**Total USD**
Transferable securities				
Corporate Bonds	–	4,274,698	–	4,274,698
Government Bonds	–	699,189	–	699,189
Mutual Funds	65,076	–	–	65,076
Total	**65,076**	**4,973,887**	**–**	**5,038,963**

Chimera S&P Japan UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025			
	Level 1 JPY	**Level 2 JPY**	**Level 3 JPY**	**Total JPY**
Transferable securities				
Equities	566,686,305	–	–	566,686,305
Total	**566,686,305**	**–**	**–**	**566,686,305**

Chimera S&P Japan UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			
	Level 1 JPY	**Level 2 JPY**	**Level 3 JPY**	**Total JPY**
Transferable securities				
Equities	558,730,611	–	–	558,730,611
Total	**558,730,611**	**–**	**–**	**558,730,611**

Notes to the Unaudited Financial Statements (continued)

3. Fair Value (continued)

Chimera S&P Germany UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2025			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Transferable securities				
Equities	2,754,690	–	–	2,754,690
Total	**2,754,690**	**–**	**–**	**2,754,690**

Chimera S&P Germany UCITS ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Transferable securities				
Equities	3,269,095	–	–	3,269,095
Total	**3,269,095**	**–**	**–**	**3,269,095**

Assets and liabilities not carried at fair value but for which fair value is disclosed

The ICAV's assets and liabilities (by class) not measured at fair value at 30 June 2025 and 31 December 2024 but for which fair value is disclosed within the fair value hierarchy are considered Level 2, except for cash and cash equivalents, which are considered Level 1.

Cash and cash equivalents include cash on hand and demand deposits held with banks and brokers.

4. Share Capital

The issued share capital of the ICAV shall be not less than the currency equivalent of €2 represented by two subscriber shares of no par value and the maximum issued share capital of the ICAV shall not be more than 500 billion shares of no par value. The share capital of the ICAV shall at all times equal the Net Asset Value of the ICAV.

Subscriber shares entitle the holders to attend and vote at all meetings of the ICAV but do not entitle the holders to participate in the dividends or net assets of any Sub-Fund or of the ICAV. The holders of the subscriber shares shall have one vote for each subscriber share held.

Each of the redeemable shares entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of a Sub-Fund attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming a Shareholder.

The Directors reserve the right to predesignate any class of shares from time to time, provided that Shareholders in that class shall first have been notified by the ICAV thirty calendar days in advance that the shares will be predesignated and shall have been given the opportunity to have their shares redeemed by the ICAV, except that this requirement shall not apply where the Directors predesignate shares in issue in order to facilitate the creation of an additional class of shares.

Notes to the Unaudited Financial Statements (continued)

4. Share Capital (continued)

Each of the redeemable shares entitles the holder to attend and vote at meetings of the ICAV and of the relevant Sub-Fund represented by those shares. No class of shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of shares or any voting rights in relation to matters relating solely to any other class of shares.

Any resolution to alter the class rights of the shares requires the approval of three quarters of the holders of the shares represented or present and voting at a general meeting duly convened in accordance with the Instrument of Incorporation.

The following table shows the share class movement during the financial period ended 30 June 2025 and financial year ended 31 December 2024:

Chimera S&P UAE UCITS ETF

	Financial Period 1 January 2025 to 30 June 2025	Financial Period 1 January 2024 to 31 December 2024
Class A Accumulating Shares		
Balance at beginning of financial period/year	500,000	500,000
Balance at end of financial period/year	**500,000**	**500,000**
Class D Distributing Shares		
Balance at beginning of financial period/year	28,000,000	28,000,000
Balance at end of financial period/year	**28,000,000**	**28,000,000**

Chimera S&P Pakistan UCITS ETF

	Financial Period 1 January 2025 to 30 June 2025	Financial Period 1 January 2024 to 31 December 2024
Class D Distributing Shares		
Balance at beginning of financial period/year	1,000,000	1,000,000
Balance at end of financial period/year	**1,000,000**	**1,000,000**

Chimera JP Morgan UAE Bond UCITS ETF

	Financial Period 1 January 2025 to 30 June 2025	Financial Period 25 March 2024 to 31 December 2024
Class D Distributing Shares		
Balance at beginning of financial period	5,000,000	–
Shares issued	–	6,500,000
Shares redeemed	–	(1,500,000)
Balance at end of financial period	**5,000,000**	**5,000,000**

Notes to the Unaudited Financial Statements (continued)

4. Share Capital (continued)

Chimera S&P Japan UCITS ETF

	Financial Period 1 January 2025 to 30 June 2025	Financial Period 28 May 2024 to 31 December 2024
Class D Distributing Shares		
Balance at beginning of financial period	3,500,000	–
Shares issued^	–	6,000,000
Shares redeemed^	–	(2,500,000)
Balance at end of financial period	**3,500,000**	**3,500,000**

Chimera S&P Germany UCITS ETF

	Financial Period 1 January 2025 to 30 June 2025	Financial Period 25 September 2024 to 31 December 2024
Class D Income Shares		
Balance at beginning of financial period	3,500,000	–
Shares issued^	–	3,500,000
Shares redeemed^	(1,000,000)	–
Balance at end of financial period	**2,500,000**	**3,500,000**

^ In respect of Chimera S&P Japan UCITS ETF, relates to in-kind subscriptions of 6,000,000 shares valued at JPY 942,000,000 and in-kind redemptions of 2,500,000 valued at JPY 394,853,000 for Class D Distributing Shares for the prior financial period; and for Chimera S&P Germany UCITS ETF, relates to in-kind subscriptions of 3,500,000 shares valued at EUR 3,146,500 for Class D Distributing Shares for the prior financial period and in-kind redemptions of 1,000,000 shares valued at EUR 977,500 for Class D Distributing Shares for the financial period.

5. Net (Losses)/Gains on Financial Assets at Fair Value Through Profit or Loss

	Chimera S&P UAE UCITS ETF		Chimera S&P Pakistan UCITS ETF	
	Financial Period 1 January 2025 to 30 June 2025 AED	Financial Period 1 January 2024 to 30 June 2024 AED	Financial Period 1 January 2025 to 30 June 2025 PKR	Financial Period 1 January 2024 to 30 June 2024 PKR
Net realised gains/(losses) on sale of financial assets at FVTPL	585,862	(920,663)	55,956,499	13,005,596
Net realised (losses)/gains on other currency	(4)	224	–	(241)
Net change in unrealised appreciation/(depreciation) on financial assets at FVTPL	15,537,164	(8,172,638)	(15,597,528)	71,079,380
Other currency gains/(losses)	–	–	330	(6)
Net gains/(losses) on financial assets at fair value through profit or loss	16,123,022	(9,093,077)	40,359,301	84,084,729

Notes to the Unaudited Financial Statements (continued)

5. Net (Losses)/Gains on Financial Assets at Fair Value Through Profit or Loss (continued)

	Chimera JP Morgan UAE Bond UCITS ETF		Chimera S&P Japan UCITS ETF	
	Financial Period 1 January 2025 to 30 June 2025 USD	Financial Period 25 March 2024 to 30 June 2024 USD	Financial Period 1 January 2025 to 30 June 2025 JPY	Financial Period 28 May 2024 to 30 June 2024 JPY
Net realised (losses)/gains on sale of financial assets at FVTPL	(5,246)	(23,631)	(7,291,946)	389,816
Net change in unrealised appreciation/(depreciation) on financial assets at FVTPL	73,605	(41,559)	16,116,869	16,364,571
Other currency gains/(losses)	2	(1)	–	–
Net gains/(losses) on financial assets at fair value through profit or loss	68,361	(65,191)	8,824,923	16,754,387

	Chimera S&P Germany UCITS ETF* Financial Period 1 January 2025 to 30 June 2025 EUR
Net realised gains on sale of financial assets at FVTPL	78,590
Net change in unrealised appreciation on financial assets at FVTPL	379,260
Net gains on financial assets at fair value through profit or loss	457,850

*Please refer to note 20. Comparative information.

6. Cash and Cash Equivalents

Cash and cash equivalents held at the financial period ended 30 June 2025 and for the financial year ended 31 December 2024 are held with, The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary").

The Standard & Poor's long term credit rating of the Depositary was AA- at 30 June 2025 (31 December 2024: AA-).

7. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to Shareholders, any encashment, redemption, cancellation or transfer of Shares and the holding of Shares at the end of each eight year period beginning with the acquisition of such Shares.

No Irish tax will arise on the Sub-Funds in respect of chargeable events in respect of:

(a) transactions by a Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes at the time of the chargeable event, provided the appropriate valid declarations, in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Sub-Funds or the Sub-Funds have been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

Notes to the Unaudited Financial Statements (continued)

7. Taxation (continued)

(b) transactions by certain exempted Irish resident Shareholders who have provided the relevant Sub-Fund with the necessary signed statutory declarations.

Dividends, interest and capital gains, (if any), received on investments made by the Sub-Funds may be subject to taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable by the Sub-Funds or its Shareholders.

In respect of Chimera S&P Pakistan UCITS ETF, the Sub-Fund is subject to Pakistani capital gains taxes. In the financial period, capital gains tax payments in the amount of PKR 7,083,057 (30 June 2024: PKR Nil) were incurred as disclosed in the Statement of Comprehensive Income. It is likely that any future disposals of financial assets at FVTPL at a gain, will result in future capital gains tax exposures. As this tax exposure is not readily identifiable at this time, this has not been accrued within the NAV of the Sub-Fund.

In the Statement of Comprehensive Income, the figures for dividend income incorporate withholding taxes for Chimera S&P Pakistan UCITS ETF in the amount of PKR 3,300,640 (30 June 2024: PKR 2,706,749), Chimera S&P Japan UCITS ETF in the amount of JPY 954,399 (30 June 2024: JPY 4,266) and Chimera S&P Germany UCITS ETF in the amount of EUR 14,665.

8. Expenses

The ICAV shall pay to the Manager out of the Sub-Funds' assets an annual Management Fee of 1% of equity Sub-Funds' and 0.5% of bond Sub-Fund's daily Net Asset Values. The Manager will retain a fee for its remuneration (in respect of the provision of management services and such other services as have been agreed with the Manager, including the provision of company secretarial services, MLRO services and the maintenance of the ICAV's beneficial ownership register) out of the Management Fee and any reasonable and properly vouched expenses as well as extraordinary expenses outside the ordinary course of business where agreed in advance with the ICAV and shall further discharge all fees and expenses related to the Sub-Funds.

The following expenses will be discharged by the Manager out of the Management Fee: fees payable to the Depositary, Administrator, Investment Manager, Global Distributor and Directors and all operational expenses, including but not limited to, expenses and reasonable out of pocket expenses of the Depositary, Administrator, Investment Manager, Global Distributor and Directors, the costs of maintaining the Sub-Funds and any registration of the Funds with any governmental or regulatory authority; the costs of registering a Fund in other jurisdictions or with any stock exchange, filing fees; preparation, printing, and posting of the Prospectus and other prospectuses, sales literature and reports to shareholders, regulatory fees of the CBI and other governmental agencies; insurance premiums; fees and expenses for legal, audit, other professionals and other services; levies incurred in connection with acquiring or disposing of Investments or in connection with creation and redemption transactions including any fees and expenses payable as a result of entering into FDI transactions or arising from investment in collective investment schemes (including, without limitation, any fees, charges, taxes, levies or expenses related to the purchase or sale of an amount of any currency, or the patriation or repatriation of any security or other asset, or related to the execution of portfolio transactions or any creation or redemption transactions); fees and expenses incurred in connection with securities lending; paying for sublicensing fees related to each Fund's Index and any distribution fees or expenses but excluding interest, taxes, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses. Where the above expenses exceed the Management Fees, the Investment Manager will discharge any such expenses out of its own assets.The fees and expenses relating to the establishment and approval of the Sub-Funds, including the fees of the ICAV's professional advisers, the fees and expenses incurred with respect to registering the shares of the Sub-Funds for sale in various markets, and the expenses associated with the issue of shares, including the costs incurred in connection with the preparation and publication of the Supplement, and all legal and printing costs will be borne by the Investment Manager.

9. Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss plus, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Notes to the Unaudited Financial Statements (continued)

9. Transaction Costs (continued)

Transaction costs on purchases and sales of equities are borne by the Sub-Funds and included within net gains/(losses) on investments in the Statement of Comprehensive Income. Purchases and sales transaction costs include identifiable brokerage charges, commissions, transaction related taxes and other market charges.

Transactions costs incurred on purchases and sales during the financial periods ended 30 June 2025 and 30 June 2024 were as follows:

Sub-Fund	Base Currency	Financial period Ended 30 June 2025	Financial period Ended 30 June 2024
Chimera S&P UAE UCITS ETF	AED	18,140	16,626
Chimera S&P Pakistan UCITS ETF	PKR	846,804	252,803
Chimera S&P JP Morgan UAE Bond UCITS ETF	USD	Nil	Nil
Chimera S&P Japan UCITS	JPY	91,138	49,805
Chimera S&P Germany UCITS ETF	EUR	108	Nil

10. Related Parties transactions

According to IAS 24 Related Parties, parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity. The following related party relationships and transactions have been identified. The Directors, Manager and the Investment Manager are considered as key management personnel for this purpose.

The Manager is entitled to receive out of the Sub-Funds' assets an annual Management Fee of 1% of the Sub-Funds' daily Net Asset Values. The Manager will retain a fee for its remuneration (in respect of the provision of management services and such other services as have been agreed with the Manager, including the provision of company secretarial services, MLRO services and the maintenance of the ICAV's beneficial ownership register). The Manager is also entitled to be reimbursed for any reasonable and properly vouched expenses (the "Manager's Expenses") as well as extraordinary expenses outside the ordinary course of business where agreed in advance with the ICAV.

Total fees earned by the Manager during the financial period ended 30 June 2025 amounted to EUR 30,023 (30 June 2024: EUR 28,333) of which EUR 30,023 was outstanding at (31 December 2024: EUR 67,746).

The emoluments of all the Directors who are entitled to remuneration for their services as Directors in respect of any twelve-month accounting period shall not exceed €80,000 or such higher amount as may be approved by the Board of Directors. The Directors are also entitled to be reimbursed for their reasonable out of pocket expenses incurred in discharging their duties as Directors. Such fees and expenses are paid out of the annual management fee paid to the Manager.

Directors' fees incurred during the financial periods ended 30 June 2025 amounted to EUR 20,000 (30 June 2024: EUR 20,000) of which EUR Nil was outstanding at 31 December 2024 (31 December 2024: EUR Nil). Directors' fees were earned by 2 of the Independent Directors. None of the Directors who are employees of the Investment Manager or its related entity earned fees during the financial period ended 30 June 2025 and 30 June 2024.

The Investment Manager earned fees for investment management services of AED 947,649 during the financial period ended 30 June 2025 (30 June 2024: AED 689,880) of which AED 482,631 was outstanding at 31 December 2024: AED 468,910). As with the other expenses, the fees are paid out of the annual management fee paid to the Manager.

At 30 June 2025, the ICAV had four Authorised Participants, Arqaam Capital, BHM Capital Financial Services PrJSC, EFG Hermes UAE L.L.C and International Securities L.L.C, through which share transactions are conducted on the primary market. International Securities L.L.C is a related party to the Investment Manager.

At 30 June 2025, the 2 Subscriber shares were held on behalf on the ICAV by the Investment Manager.

Notes to the Unaudited Financial Statements (continued)

11. Contingent Liabilities and Commitments

Except for the matters as disclosed in Note 7, there were no other contingent liabilities or commitments as at the financial periods ended 30 June 2025 and 30 June 2024.

12. Segregation of Liability

The ICAV is an umbrella fund with segregated liability between Sub-Funds and each Sub-Fund may comprise one or more classes of shares in the ICAV. The Directors may, from time to time, upon the prior approval of the CBI, establish further Sub-Funds by the issue of one or more separate classes of shares on such terms as the Directors may resolve. The Directors may, from time to time, in accordance with the requirements of the CBI, establish one or more separate classes of shares within each Sub-Fund on such terms as the Directors may resolve.

13. Umbrella Cash Collection Accounts

The CBI published the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") in March 2015 (effective from 1 July 2016). The Management Company, together with the Administrator implemented procedures in relation to the way subscription and redemption monies are channeled to and from the ICAV. These transactions are channeled through an umbrella cash collection account in the name of the ICAV. Pending issue of the shares and/or payment of subscription proceeds to an account in the name of the ICAV or the relevant Sub-Funds, and pending payment of redemption proceeds or distributions, the relevant investor will be an unsecured creditor of the relevant Sub-Fund in respect of amounts paid by or due to it. As at 30 June 2025 and 31 December 2024, there was no IMR related balance included within cash and cash equivalents in the Statement of Financial Position.

14. Net Asset Value Attributable to Holders of Redeemable Participating Shares

Chimera S&P UAE UCITS ETF

	As at 30 June 2025	As at 31 December 2024	As at 31 December 2023
Total Net Asset Value			
Class A Accumulating Shares	AED 3,239,950	AED 2,815,871	AED 2,406,435
Class D Distributing Shares	AED 156,441,471	AED 138,583,204	AED 123,343,017
Net Asset Value per Share			
Class A Accumulating Shares	AED 6.480	AED 5.632	AED 4.813
Class D Distributing Shares	AED 5.587	AED 4.949	AED 4.405

Chimera S&P Pakistan UCITS ETF

	As at 30 June 2025	As at 31 December 2024	As at 31 December 2023
Total Net Asset Value			
Class D Distributing Shares	PKR 692,941,135	PKR 658,728,998	PKR 366,562,034
Net Asset Value per Share			
Class D Distributing Shares	PKR 692.941	PKR 658.729	PKR 366.562

Notes to the Unaudited Financial Statements (continued)

14. Net Asset Value Attributable to Holders of Redeemable Participating Shares (continued)

Chimera JP Morgan UAE Bond UCITS ETF

	As at 30 June 2025	As at 31 December 2024	As at 31 December 2023
Total Net Asset Value			
Class D Distributing Shares	USD 5,106,420	USD 5,094,870	USD –
Net Asset Value per Share			
Class D Distributing Shares	USD 1.021	USD 1.019	USD –

Chimera S&P Japan UCITS ETF

	As at 30 June 2025	As at 31 December 2024	As at 31 December 2023
Total Net Asset Value			
Class D Distributing Shares	JPY 570,338,964	JPY 560,071,472	JPY –
Net Asset Value per Share			
Class D Distributing Shares	JPY 162.954	JPY 160.020	JPY –

Chimera S&P Germany UCITS ETF

	As at 30 June 2025	As at 31 December 2024	As at 31 December 2023
Total Net Asset Value			
Class D Income Shares	EUR 2,761,129	EUR 3,273,531	EUR –
Net Asset Value per Share			
Class D Income Shares	EUR 1.104	EUR 0.935	EUR –

15. Soft Commissions and Directed Brokerage Arrangements

There were no soft commissions and directed brokerage arrangements entered into by the ICAV and the Sub-Funds during the financial periods ended 30 June 2025 and 30 June 2024.

Notes to the Unaudited Financial Statements (continued)

16. Distributions

Distributions from Chimera S&P UAE UCITS ETF per share class during the financial periods ended 30 June 2025 and 30 June 2024 were as follows:

Financial period ended 30 June 2025

Chimera S&P UAE UCITS ETF

Share Class	Ex Date	Pay Date	Dividend per Redeemable Participating Share	Amount AED
Class D Distributing Shares	30 June 2025	21 July 2025	0.1076	3,012,800

Financial period ended 30 June 2024

Share Class	Ex Date	Pay Date	Dividend per Redeemable Participating Share	Amount AED
Class D Distributing Shares	14 June 2024	10 July 2024	0.0976	2,732,800

Financial period ended 30 June 2025

Chimera S&P Pakistan UCITS ETF

Share Class	Ex Date	Pay Date	Dividend per Redeemable Participating Share	Amount PKR
Class D Distributing Shares	13 February 2025	07 March 2025	15.9859	15,985,900

Financial period ended 30 June 2025

Chimera JP Morgan UAE Bond UCITS ETF

Share Class	Ex Date	Pay Date	Dividend per Redeemable Participating Share	Amount USD
Class D Distributing Shares	03 February 2025	17 February 2025	0.0343	171,500

Financial period ended 30 June 2025

Chimera S&P Japan UCITS ETF

Share Class	Ex Date	Pay Date	Dividend per Redeemable Participating Share	Amount JPY
Class D Distributing Shares	30 June 2025	21 July 2025	0.3467	1,213,450

Financial period ended 30 June 2025

Chimera S&P Germany UCITS ETF

Share Class	Ex Date	Pay Date	Dividend per Redeemable Participating Share	Amount EUR
Class D Distributing Shares	30 June 2025	21 July 2025	0.0138	34,500

Notes to the Unaudited Financial Statements (continued)

17. Exchange Rates

The following average exchange rate was used to convert certain expense payments to AED:

	Financial period ended 30 June 2025	Financial year ended 31 December 2024	Financial year ended 30 June 2024
EUR	0.249393	0.254693	0.251775
JPY	40.377929	41.344600	41.365912
PKR	76.382159	75.845904	75.966613
USD	0.272265	0.272261	0.272269

18. Efficient Portfolio Management

The Investment Manager may, on behalf of the Sub-Funds and subject to the conditions and within the limits laid down by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities and money market instruments for efficient portfolio management purposes in accordance with the investment strategy of the Sub-Funds.

Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving the reduction of risk, the reduction of cost, or the generation of additional capital or income for the Sub-Funds with an appropriate level of risk and taking into account the risk profile of each Sub-Fund. Techniques and instruments used for efficient portfolio management purposes may include Investments in financial derivative instruments ("FDI") including futures, options and swaps, the entry into securities lending transactions, repurchase and/or reverse repurchase agreements. All revenues arising from efficient portfolio management activities, net of direct and indirect operational costs will be retained by the Sub-Funds and recognised in the Statement of Comprehensive Income.

The Sub-Funds did not engage in any efficient portfolio management activities during the financial periods ended 30 June 2025 and 30 June 2024.

19. Transactions with Connected Persons

Regulation 43 (1) of the Central Bank UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the shareholders of the UCITS".

As required under the Central Bank UCITS Regulation 81 (4), the Manager, as responsible person, has confirmed to the Board of Directors of the ICAV that it is satisfied that there are arrangements in place, evidenced by written procedures, to ensure that obligations set out in Regulation 43(1) are applied to all transactions with connected persons; and all transactions with connected persons that were entered into during the financial period to which the report relates, complied with the obligations that are prescribed by Regulation 43(1).

20. Comparative information

Chimera S&P Germany UCITS ETF was launched on 25 September 2024. Therefore, there are no comparatives for the financial period ended 30 June 2024 for the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, Statement of Cash Flows, Net (Losses)/Gains on Financial Assets at Fair Value Through Profit or Loss Note and Transaction Costs.

21. Significant Events during the Financial Period

The addresses of the Depositary and Administrator of the ICAV were changed, effective 3 June 2025, as detailed in the "Directors and Other Information" section of the interim report and accounts.

There have been no other significant subsequent events after the financial period end that require disclosure in the financial statements.

Notes to the Unaudited Financial Statements (continued)

22. Subsequent Events after the Financial Period End

Boreas Solactive Quantum Computing UCITS ETF was approved by the Central Bank of Ireland as a Sub-Fund of the ICAV, effective 25 July 2025.

There have been no other significant subsequent events after the financial period end that require disclosure in the financial statements.

23. Valuation Point

The effective valuation point and prices used for the valuation of investments was 30 June 2025, being the last business day in the financial period for the relevant markets.

24. Whistleblowing Policy

The ICAV has adopted a whistleblowing policy pursuant to the Protected Disclosures Act 2014, as amended, which gives legal protection to workers, which includes Directors and Shareholders, who make disclosures, including protections against dismissal or being penalised by the ICAV. Further details are available in the policy, which is available on request from the ICAV.

25. Approval of Annual Report and Audited Financial Statements

The Condensed Interim Report and Unaudited financial statements were approved by the Directors on 27 August 2025.

Schedule of Investments
As at 30 June 2025

Chimera S&P UAE UCITS ETF

Security Description	Nominal	Fair Value AED	% of Net Assets
Transferable securities admitted to an official stock exchange			
Equities 99.80% (31 December 2024: 99.83%)			
United Arab Emirates 99.80% (31 December 2024: 99.83%)			
Abu Dhabi Commercial Bank PJSC	784,860	10,579,913	6.63
Abu Dhabi Islamic Bank PJSC	389,431	8,372,767	5.24
Abu Dhabi National Energy Co PJSC	904,158	3,173,595	1.99
Abu Dhabi National Oil Co for Distribution PJSC	770,659	2,828,319	1.77
ADNOC Drilling Co PJSC	686,222	3,911,465	2.45
Adnoc Gas Plc	1,851,626	6,332,561	3.97
ADNOC Logistics & Services	376,809	1,755,930	1.10
Aldar Properties PJSC	1,011,658	9,023,989	5.65
Americana Restaurants International Plc - Foreign Co	767,720	1,727,370	1.08
Apex Investment Co PSC	190,985	742,932	0.47
Borouge Plc	805,712	2,046,508	1.28
Dubai Electricity & Water Authority PJSC	2,412,498	6,803,244	4.26
Dubai Islamic Bank PJSC	776,368	7,041,658	4.41
Emaar Development PJSC	214,444	2,894,994	1.81
Emaar Properties PJSC	1,658,499	22,555,586	14.13
Emirates NBD Bank PJSC	660,347	15,055,912	9.43
Emirates Telecommunications Group Co PJSC	932,484	16,411,718	10.28
Fertiglobe plc	320,616	763,066	0.48
First Abu Dhabi Bank PJSC	1,184,549	19,663,513	12.31
Ghitha Holding PJSC	10,389	312,086	0.20
Lulu Retail Holdings Plc	865,782	1,090,885	0.68
Modon Holding PSC	876,384	3,049,816	1.91
Multiply Group PJSC	900,666	2,170,605	1.36
NMDC Group PJSC	56,585	1,406,703	0.88
Parkin Co PJSC	201,041	1,306,767	0.82
Phoenix Group Plc	861,584	1,378,534	0.86
Presight AI Holding Plc	216,621	662,860	0.41
Pure Health Holding PJSC	685,030	1,842,731	1.15
Salik Co PJSC	502,604	3,040,754	1.90
Talabat Holding Plc	1,061,231	1,422,050	0.89
Total United Arab Emirates		**159,368,831**	**99.80**

Chimera S&P UAE UCITS ETF (continued)

Security Description	Nominal	Fair Value AED	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Equities 99.80% (31 December 2024: 99.83%) (continued)			
United Arab Emirates 99.80% (31 December 2024: 99.83%) (continued)			
Total Equities		**159,368,831**	**99.80**
Total Transferable securities admitted to an official stock exchange		**159,368,831**	**99.80**
Total Financial assets at fair value through profit or loss		**159,368,831**	**99.80**
Cash and cash equivalents		**3,723,215**	**2.33**
Net other liabilities		**(3,410,626)**	**(2.13)**
Total Net assets attributable to holders of redeemable participating shares		**159,681,420**	**100.00**

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	97.72
Cash and cash equivalents	2.28
Total Assets	100.00

Schedule of Investments
As at 30 June 2025 (continued)

Chimera S&P Pakistan UCITS ETF

Security Description	Nominal	Fair Value PKR	% of Net Assets
Transferable securities admitted to an official stock exchange			
Equities 97.09% (31 December 2024: 96.89%)			
Pakistan 97.09% (31 December 2024: 96.89%)			
Engro Fertilizers Ltd	203,580	37,782,412	5.45
Fauji Cement Co Ltd	322,967	14,426,936	2.08
Fauji Fertilizer Co Ltd	276,140	108,360,097	15.64
Habib Bank Ltd	218,554	39,162,691	5.65
Hub Power Co Ltd/The	364,066	50,171,936	7.24
Lucky Cement Ltd	152,287	54,098,434	7.81
Mari Energies Ltd	83,203	52,159,129	7.53
Meezan Bank Ltd	143,032	47,493,776	6.85
National Bank of Pakistan	184,296	20,031,132	2.89
Oil & Gas Development Co Ltd	223,541	49,304,203	7.11
Pakistan Petroleum Ltd	235,704	40,109,750	5.79
Pakistan State Oil Co Ltd	120,378	45,446,306	6.56
SUI Northern Gas Pipeline	149,434	17,440,442	2.52
TRG Pakistan	94,489	5,339,573	0.77
United Bank Ltd/Pakistan	331,497	91,476,597	13.20
Total Pakistan		**672,803,414**	**97.09**
Total Equities		**672,803,414**	**97.09**
Total Transferable securities admitted to an official stock exchange		**672,803,414**	**97.09**
Total Financial assets at fair value through profit or loss		**672,803,414**	**97.09**
Cash and cash equivalents		**21,884,056**	**3.16**
Net other liabilities		**(1,746,335)**	**(0.25)**
Total Net assets attributable to holders of redeemable participating shares		**692,941,135**	**100.00**

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.85
Cash and cash equivalents	3.15
Total Assets	100.00

Schedule of Investments
As at 30 June 2025 (continued)

Chimera JP Morgan UAE Bond UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Corporate Bonds 83.55% (31 December 2024: –)			
Cayman Islands 40.27% (31 December 2024: 21.51%)			
Aldar Investment Properties Sukuk Ltd 4.88% 24/05/2033	246,000	243,079	4.76
BOS Funding Ltd 'EMTN' 7.00% 14/03/2028	200,000	208,154	4.08
DIB Sukuk Ltd 'EMTN' 5.24% 04/03/2029	200,000	202,812	3.97
DP World Crescent Ltd 'REGS' 3.75% 30/01/2030	350,000	333,156	6.52
EI Sukuk Co Ltd 'EMTN' 2.08% 02/11/2026	229,000	220,227	4.31
Emaar Sukuk Ltd 'EMTN' 3.64% 15/09/2026	202,000	199,412	3.90
Esic Sukuk Ltd 5.83% 14/02/2029	215,000	217,849	4.27
Fab Sukuk Co Ltd 5.15% 16/01/2030	200,000	205,438	4.02
MAF Sukuk Ltd 4.64% 14/05/2029	229,000	226,701	4.44
Total Cayman Islands		**2,056,828**	**40.27**
Jersey 3.38% (31 December 2024: 3.31%)			
Galaxy Pipeline Assets Bidco Ltd 'REGS' 2.94% 30/09/2040	210,211	172,308	3.38
Total Jersey		**172,308**	**3.38**
United Arab Emirates 39.90% (31 December 2024: 59.08%)			
Abu Dhabi Commercial Bank PJSC 'GMTN' 4.50% 14/09/2027	200,000	199,990	3.92
Abu Dhabi Crude Oil Pipeline LLC 'REGS' 4.60% 02/11/2047	207,000	185,006	3.62
Abu Dhabi Developmental Holding Co PJSC 'REGS' 4.38% 02/10/2031	245,000	240,357	4.71
Abu Dhabi National Energy Co PJSC 'REGS' 6.50% 27/10/2036	200,000	221,368	4.34
Adnoc Murban Rsc Ltd 'REGS' 5.13% 11/09/2054	200,000	181,125	3.55
Commercial Bank of Dubai PSC 'EMTN' 5.32% 14/06/2028	230,000	234,096	4.58
Emirates NBD Bank PJSC 'EMTN' 5.63% 21/10/2027	203,000	208,583	4.08
First Abu Dhabi Bank PJSC 'EMTN' 5.00% 28/02/2029	205,000	208,588	4.09
MDGH GMTN RSC Ltd 'GMTN' 5.29% 04/06/2034	200,000	204,963	4.01
MDGH GMTN RSC Ltd 'GMTN' 3.95% 21/05/2050	200,000	153,312	3.00
Total United Arab Emirates		**2,037,388**	**39.90**
Total Corporate Bonds		**4,266,524**	**83.55**
Government Bonds 14.00% (31 December 2024: –)			
United Arab Emirates 14.00% (31 December 2024: 13.72%)			
Abu Dhabi Government International Bond 'REGS' 5.00% 30/04/2034	212,000	219,261	4.30
Abu Dhabi Government International Bond 'REGS' 3.13% 30/09/2049	236,000	160,008	3.13
UAE International Government Bond 'REGS' 4.86% 02/07/2034	201,000	206,286	4.04
UAE International Government Bond 'REGS' 3.25% 19/10/2061	201,000	129,352	2.53
Total United Arab Emirates		**714,907**	**14.00**
Total Government Bonds		**714,907**	**14.00**

Chimera JP Morgan UAE Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Mutual Funds 1.34% (31 December 2024: –)			
Ireland 1.34% (31 December 2024: 1.28%)			
Goldman Sachs plc - US$ Treasury Liquid Reserves Fund 0.00%	68,428	68,428	1.34
Total Ireland		**68,428**	**1.34**
Total Mutual Funds		**68,428**	**1.34**
Total Transferable securities admitted to an official stock exchange		**5,049,859**	**98.89**
Total Financial assets at fair value through profit or loss		**5,049,859**	**98.89**
Cash and cash equivalents		**4,787**	**0.09**
Net other assets		**51,774**	**1.02**
Total Net assets attributable to holders of redeemable participating shares		**5,106,420**	**100.00**

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.76
Cash and cash equivalents	0.09
Other assets	1.15
Total Assets	100.00

Schedule of Investments
As at 30 June 2025 (continued)

Chimera S&P Japan UCITS ETF

Security Description	Nominal	Fair Value JPY	% of Net Assets
Transferable securities admitted to an official stock exchange			
Equities 99.36% (31 December 2024: 99.76%)			
Japan 99.36% (31 December 2024: 99.76%)			
Advantest Corp	1,538	16,387,390	2.87
DeNA Co Ltd	147	392,784	0.07
Disco Corp	186	7,929,180	1.39
Fast Retailing Co Ltd	415	20,550,800	3.60
Fujikura Ltd	555	4,201,905	0.74
Hitachi Ltd	9,198	38,677,590	6.78
Honda Motor Co Ltd	9,754	13,601,953	2.38
IHI Corp	312	4,879,680	0.86
Kawasaki Heavy Industries Ltd	339	3,695,100	0.65
Keyence Corp	400	23,136,000	4.06
Lasertec Corp (Units)	164	3,183,240	0.56
Mitsubishi Corp	8,077	23,326,376	4.09
Mitsubishi Heavy Industries Ltd	6,775	24,457,750	4.29
Mitsubishi UFJ Financial Group Inc	24,233	48,054,039	8.43
Mitsui OSK Lines Ltd	745	3,590,900	0.63
Mizuho Financial Group Inc	5,048	20,156,664	3.53
Nintendo Co Ltd	2,347	32,576,360	5.71
Nippon Yusen KK	923	4,788,524	0.84
Nissan Motor Co Ltd	4,162	1,457,532	0.26
NTT Inc	60,005	9,240,770	1.62
Recruit Holdings Co Ltd	3,140	26,799,900	4.70
Renesas Electronics Corp	3,218	5,757,002	1.01
Sanrio Co Ltd	395	2,752,360	0.48
Shin-Etsu Chemical Co Ltd	3,986	19,021,192	3.33
SoftBank Group Corp	2,096	22,039,440	3.86
Sony Group Corp	12,349	46,061,770	8.08
Sumitomo Mitsui Financial Group Inc	7,800	28,345,200	4.97
Tokio Marine Holdings Inc	3,884	23,735,124	4.16
Tokyo Electron Ltd	947	26,212,960	4.60
Toyota Motor Corp	24,740	61,676,820	10.81
Total Japan		**566,686,305**	**99.36**

Chimera S&P Japan UCITS ETF (continued)

Security Description	Nominal	Fair Value JPY	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Equities 99.36% (31 December 2024: 99.76%) (continued)			
Japan 99.36% (31 December 2024: 99.76%) (continued)			
Total Equities		**566,686,305**	**99.36**
Total Transferable securities admitted to an official stock exchange		**566,686,305**	**99.36**
Total Financial assets at fair value through profit or loss		**566,686,305**	**99.36**
Cash and cash equivalents		**5,840,887**	**1.02**
Net other liabilities		**(2,188,228)**	**(0.38)**
Total Net assets attributable to holders of redeemable participating shares		**570,338,964**	**100.00**

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.91
Cash and cash equivalents	1.02
Other assets	0.07
Total Assets	100.00

Schedule of Investments
As at 30 June 2025 (continued)

Chimera S&P Germany UCITS ETF

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange			
Equities 99.77% (31 December 2024: 99.86%)			
Germany 99.77% (31 December 2024: 99.86%)			
adidas AG	317	62,750	2.27
Allianz SE	738	253,946	9.20
BASF SE	1,710	71,581	2.59
Bayer AG	1,881	48,031	1.74
Bayerische Motoren Werke AG	533	40,220	1.46
Beiersdorf AG	183	19,508	0.71
Commerzbank AG	1,906	51,043	1.85
Daimler Truck Holding AG	942	37,840	1.37
Deutsche Bank AG	3,736	94,035	3.41
Deutsche Boerse AG	360	99,684	3.61
Deutsche Lufthansa AG	1,099	7,891	0.29
Deutsche Post AG	1,747	68,500	2.48
Deutsche Telekom AG	6,670	206,570	7.48
Dr Ing hc F Porsche AG - Preference '144A'	168	7,046	0.25
E.ON SE	4,300	67,187	2.43
Fresenius SE & Co KGaA	796	33,973	1.23
Heidelberg Materials AG	255	50,860	1.84
Hensoldt AG	115	11,201	0.41
Infineon Technologies AG	2,501	90,324	3.27
Mercedes-Benz Group AG	1,329	66,038	2.39
Merck KGaA	248	27,280	0.99
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	254	139,852	5.06
RENK Group AG	52	3,529	0.13
Rheinmetall AG	83	149,151	5.40
RWE AG	1,297	45,953	1.66
SAP SE	1,948	502,876	18.21
Siemens AG	1,437	312,763	11.33
Siemens Energy AG	1,086	106,493	3.86
Volkswagen AG - Preference	351	31,457	1.14
Vonovia SE	1,575	47,108	1.71
Total Germany		**2,754,690**	**99.77**

Chimera S&P Germany UCITS ETF (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Equities 99.77% (31 December 2024: 99.86%) (continued)			
Germany 99.77% (31 December 2024: 99.86%) (continued)			
Total Equities		**2,754,690**	**99.77**
Total Transferable securities admitted to an official stock exchange		**2,754,690**	**99.77**
Total Financial assets at fair value through profit or loss		**2,754,690**	**99.77**
Cash and cash equivalents		**48,105**	**1.74**
Net other liabilities		**(41,666)**	**(1.51)**
Total Net assets attributable to holders of redeemable participating shares		**2,761,129**	**100.00**

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.28
Cash and cash equivalents	1.72
Total Assets	100.00

Statement of Portfolio Changes for the financial Period Ended 30 June 2025

Chimera S&P UAE UCITS ETF

Major Purchases[<]

Security Description	Nominal	Cost AED
Borouge Plc	805,712	1,990,631
Talabat Holding Plc	1,061,231	1,382,111
Lulu Retail Holdings Plc	865,782	1,178,091
Emaar Properties PJSC	83,052	1,062,210
First Abu Dhabi Bank PJSC	57,714	796,701
Emirates Telecommunications Group Co PJSC	45,432	762,914
Emirates NBD Bank PJSC	33,069	664,488
Abu Dhabi Commercial Bank PJSC	38,239	404,757
Aldar Properties PJSC	49,289	398,451
Abu Dhabi Islamic Bank PJSC	18,516	303,435
Deyaar Development PJSC	294,423	274,615
Dubai Electricity & Water Authority PJSC	92,605	240,036
Dubai Islamic Bank PJSC	29,802	217,825
Adnoc Gas Plc	64,028	197,834
ADNOC Drilling Co PJSC	27,271	140,824
Abu Dhabi National Energy Co PJSC	34,707	109,703
Modon Holding PSC	33,641	102,295
Emaar Development PJSC	8,232	102,272
Abu Dhabi National Oil Co for Distribution PJSC	29,583	99,425
Salik Co PJSC	19,293	98,390

[<] In accordance with the Central Bank UCITS Regulations, the condensed interim report and unaudited financial statements documents material changes that have occurred in the disposition of the assets of the ICAV during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of the purchases for the period and/or aggregate disposals greater than 1 per cent of the total value of sales for the period. If there are fewer than 20 purchases/sales that meet the material changes definition, the ICAV shall disclose those purchases/sales so at least 20 purchases/sales are disclosed.

Statement of Portfolio Changes for the financial Period Ended 30 June 2025 (continued)

Chimera S&P UAE UCITS ETF

Major Sales[<]

Security Description	Nominal	Proceeds AED
Emaar Properties PJSC	87,359	1,098,378
Adnoc Gas Plc	275,108	928,294
First Abu Dhabi Bank PJSC	60,790	912,500
Emirates Telecommunications Group Co PJSC	47,854	807,996
Emirates NBD Bank PJSC	34,784	726,151
Gulf Navigation Holding PJSC	113,238	595,921
Ajman Bank PJSC	300,538	467,979
Abu Dhabi Commercial Bank PJSC	40,278	460,145
Aldar Properties PJSC	51,916	417,436
Abu Dhabi Islamic Bank PJSC	19,527	363,118
Dubai Electricity & Water Authority PJSC	98,870	268,428
Deyaar Development PJSC	294,423	268,017
Dubai Islamic Bank PJSC	31,818	265,506
ADNOC Drilling Co PJSC	29,053	155,393
Eshraq Investments PJSC	362,993	133,909
Abu Dhabi National Energy Co PJSC	37,055	125,583
Salik Co PJSC	20,598	115,129
Abu Dhabi National Oil Co for Distribution PJSC	31,584	111,147
Emaar Development PJSC	8,789	107,898
Modon Holding PSC	35,917	106,645

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Statement of Portfolio Changes for the financial Period Ended 30 June 2025 (continued)

Chimera S&P Pakistan UCITS ETF

All Purchases[<]

Security Description	Nominal	Cost PKR
Pakistan Oilfields Ltd	47,053	29,522,473
Fauji Fertilizer Co Ltd	51,979	19,665,114
National Bank of Pakistan	184,296	19,190,306
SUI Northern Gas Pipeline	152,059	17,312,562
Fauji Cement Co Ltd	328,640	15,376,863
Pakistan State Oil Co Ltd	36,565	15,311,455
United Bank Ltd/Pakistan	29,534	11,741,966
Hub Power Co Ltd/The	53,350	7,478,065
Oil & Gas Development Co Ltd	27,745	6,236,582
Engro Fertilizers Ltd	26,865	5,692,294
Pakistan Petroleum Ltd	28,821	5,483,864
Meezan Bank Ltd	18,875	4,711,160
Mari Energies Ltd	3,658	2,475,689
Lucky Cement Ltd	2,595	2,321,923
Habib Bank Ltd	9,800	1,645,790
MCB Bank Ltd	4,277	1,228,711
Systems Ltd	1,291	777,425

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Statement of Portfolio Changes for the financial Period Ended 30 June 2025 (continued)

Chimera S&P Pakistan UCITS ETF

All Sales[<]

Security Description	Nominal	Proceeds PKR
Engro Corp Ltd/Pakistan	89,485	43,282,222
MCB Bank Ltd	149,692	41,962,080
Systems Ltd	60,907	34,956,357
Pakistan Oilfields Ltd	47,053	25,224,301
Lucky Cement Ltd	10,161	8,202,316
United Bank Ltd/Pakistan	12,595	3,272,019
Habib Bank Ltd	17,391	2,764,447
Mari Energies Ltd	3,561	2,267,435
Pakistan State Oil Co Ltd	4,814	1,786,350
Meezan Bank Ltd	5,720	1,762,439
Hub Power Co Ltd/The	11,704	1,582,301
Oil & Gas Development Co Ltd	7,186	1,518,198
Engro Fertilizers Ltd	8,142	1,466,711
Pakistan Petroleum Ltd	7,143	1,165,008
SUI Northern Gas Pipeline	2,625	301,631
Fauji Cement Co Ltd	5,673	252,995
TRG Pakistan	4,064	229,711

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Statement of Portfolio Changes for the financial Period Ended 30 June 2025 (continued)

Chimera JP Morgan UAE Bond UCITS ETF

All Purchases[<]

Security Description	Nominal	Cost USD*
DP World Crescent Ltd 'REGS' 3.75% 30/01/2030	350,000	333,449
Goldman Sachs plc - US$ Treasury Liquid Reserves Fund	273,347	273,347
Abu Dhabi Developmental Holding Co PJSC 'REGS' 4.38% 02/10/2031	245,000	236,266
EI Sukuk Co Ltd 'EMTN' 2.08% 02/11/2026	229,000	220,740
Fab Sukuk Co Ltd 5.15% 16/01/2030	200,000	203,550
DIB Sukuk Ltd 'EMTN' 5.24% 04/03/2029	200,000	202,500
MDGH GMTN RSC Ltd 'GMTN' 5.29% 04/06/2034	200,000	202,302
Emaar Sukuk Ltd 'EMTN' 3.64% 15/09/2026	202,000	199,198
Adnoc Murban Rsc Ltd 'REGS' 5.13% 11/09/2054	200,000	185,480

[<] In accordance with the Central Bank UCITS Regulations, the condensed interim report and unaudited financial statements documents material changes that have occurred in the disposition of the assets of the ICAV during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of the purchases for the period and/or aggregate disposals greater than 1 per cent of the total value of sales for the period. If there are fewer than 20 purchases/sales that meet the material changes definition, the ICAV shall disclose those purchases/sales so at least 20 purchases/sales are disclosed.

***** The purchases consideration figures do not include interest.

Statement of Portfolio Changes for the financial Period Ended 30 June 2025 (continued)

Chimera JP Morgan UAE Bond UCITS ETF

All Sales<

Security Description	Nominal	Proceeds USD*
Adnoc Murban Rsc Ltd 'REGS' 4.25% 11/09/2029	360,000	351,943
Goldman Sachs plc - US$ Treasury Liquid Reserves Fund	269,995	269,995
Abu Dhabi Ports Co PJSC 'EMTN' 2.5% 06/05/2031	300,000	262,317
DAE Sukuk Difc Ltd 'REGS' 3.75% 15/02/2026	248,000	245,210
Abu Dhabi Developmental Holding Co PJSC 'REGS' 5.38% 08/05/2029	239,000	242,492
Adib Sukuk Co II Ltd 5.70% 15/11/2028	204,000	210,489
MDGH GMTN RSC Ltd 'GMTN' 2.50% 21/05/2026	206,000	201,905
DP World Ltd/United Arab Emirates 'REGS' 5.63% 25/09/2048	201,000	191,513
DP World Ltd/United Arab Emirates 'REGS' 6.85% 02/07/2037	130,000	140,179
Galaxy Pipeline Assets Bidco Ltd 'REGS' 2.94% 30/09/2040	3,927	3,927

< In accordance with the Central Bank UCITS Regulations, the condensed interim report and unaudited financial statements documents material changes that have occurred in the disposition of the assets of the ICAV during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of the purchases for the period and/or aggregate disposals greater than 1 per cent of the total value of sales for the period. If there are fewer than 20 purchases/sales that meet the material changes definition, the ICAV shall disclose those purchases/sales so at least 20 purchases/sales are disclosed.

* The sales consideration figures do not include interest.

Statement of Portfolio Changes for the financial Period Ended 30 June 2025 (continued)

Chimera S&P Japan UCITS ETF

Major Purchases[<]

Security Description	Nominal	Cost JPY
Tokio Marine Holdings Inc	3,884	23,252,686
Sanrio Co Ltd	395	2,782,349
Toyota Motor Corp	955	2,406,568
Mitsubishi UFJ Financial Group Inc	936	1,837,029
Nissan Motor Co Ltd	4,162	1,762,580
Sony Group Corp	476	1,753,396
Hitachi Ltd	355	1,432,701
Nintendo Co Ltd	89	1,160,291
Mitsubishi Heavy Industries Ltd	256	886,583
Tokyo Electron Ltd	36	878,426
Mitsubishi Corp	305	859,238
Keyence Corp	15	851,675
Sumitomo Mitsui Financial Group Inc	217	778,418
SoftBank Group Corp	79	715,234
Fast Retailing Co Ltd	15	699,265
Shin-Etsu Chemical Co Ltd	151	669,091
Advantest Corp	58	578,411
Mizuho Financial Group Inc	142	561,508
Honda Motor Co Ltd	368	525,272
DeNA Co Ltd	147	397,139

[<] In accordance with the Central Bank UCITS Regulations, the condensed interim report and unaudited financial statements documents material changes that have occurred in the disposition of the assets of the ICAV during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of the purchases for the period and/or aggregate disposals greater than 1 per cent of the total value of sales for the period. If there are fewer than 20 purchases/sales that meet the material changes definition, the ICAV shall disclose those purchases/sales so at least 20 purchases/sales are disclosed.

Statement of Portfolio Changes for the financial Period Ended 30 June 2025 (continued)

Chimera S&P Japan UCITS ETF

Major Sales[<]

Security Description	Nominal	Proceeds JPY
Mitsui & Co Ltd	5,996	17,521,610
Mitsubishi UFJ Financial Group Inc	1,587	3,527,625
Toyota Motor Corp	1,063	3,019,668
Kawasaki Kisen Kaisha Ltd	1,335	2,896,255
Sony Group Corp	719	2,715,652
SCREEN Holdings Co Ltd	203	2,201,006
Hitachi Ltd	509	1,915,040
Recruit Holdings Co Ltd	188	1,511,896
Sumitomo Mitsui Financial Group Inc	326	1,343,713
Nintendo Co Ltd	99	1,064,793
Mitsubishi Corp	341	948,417
Keyence Corp	14	849,599
Mizuho Financial Group Inc	181	805,625
Shin-Etsu Chemical Co Ltd	175	777,474
Fast Retailing Co Ltd	17	763,990
Tokyo Electron Ltd	34	750,540
Mitsubishi Heavy Industries Ltd	240	689,030
Socionext Inc	330	680,960
Honda Motor Co Ltd	411	617,021
SoftBank Group Corp	75	592,516

[<] In accordance with the Central Bank UCITS Regulations, the condensed interim report and unaudited financial statements documents material changes that have occurred in the disposition of the assets of the ICAV during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of the purchases for the period and/or aggregate disposals greater than 1 per cent of the total value of sales for the period. If there are fewer than 20 purchases/sales that meet the material changes definition, the ICAV shall disclose those purchases/sales so at least 20 purchases/sales are disclosed.

Statement of Portfolio Changes for the financial Period Ended 30 June 2025 (continued)

Chimera S&P Germany UCITS ETF

All Purchases[<]

Security Description	Nominal	Cost EUR
Heidelberg Materials AG	255	44,818
SAP SE	46	12,101
Hensoldt AG	115	10,875
Deutsche Telekom AG	183	5,692
Siemens AG	26	5,435
Allianz SE	11	3,905
RENK Group AG	52	3,615
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4	2,299
Rheinmetall AG	1	1,753
Deutsche Bank AG	55	1,361
Fresenius SE & Co KGaA	28	1,210
Covestro AG '144A'	18	1,088
Mercedes-Benz Group AG	19	1,025
Deutsche Post AG	26	1,023

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Statement of Portfolio Changes for the financial Period Ended 30 June 2025 (continued)

Chimera S&P Germany UCITS ETF

All Sales[<]

Security Description	Nominal	Proceeds EUR
SAP SE	802	204,163
Siemens AG	582	113,738
Allianz SE	311	95,406
Deutsche Telekom AG	2,765	85,793
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	105	53,505
Mercedes-Benz Group AG	751	41,713
Deutsche Boerse AG	144	33,480
Symrise AG - Class A	355	33,254
Infineon Technologies AG	993	33,211
adidas AG	126	30,807
Covestro AG '144A'	508	30,302
BASF SE	678	29,725
Deutsche Bank AG	1,656	29,551
Deutsche Post AG	751	25,968
Rheinmetall AG	35	24,755
Siemens Energy AG	432	22,969
E.ON SE	1,707	19,622
Vonovia SE	626	18,736
Bayerische Motoren Werke AG	212	16,369
RWE AG	514	15,307
Bayer AG	747	15,099
Daimler Truck Holding AG	380	14,575
Merck KGaA	98	13,796
Porsche Automobil Holding SE - Preference	399	13,650
Commerzbank AG	756	12,928
Volkswagen AG - Preference	140	12,652
Fresenius SE & Co KGaA	317	11,193

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Appendix I: Securities Financing Transactions Regulation ("SFTR") Disclosures

The ICAV is required to report in the financial statements on a semi-annual basis, certain disclosures as set out in Article 13 of the European Commission Regulation 2015/2365 on transparency of securities financing transactions and of reuse of collateral (the "Regulation").

Neither the ICAV nor the Sub-Funds engaged in any securities financing transactions during the financial period ended 30 June 2025, as a result, there is nothing to report in that regard.