Date: 11 February 2025

Mr. Hamad Ali
Chief Executive Officer
Dubai Financial Market
Dubai, UAE

Dear Sir,

Subject: TECOM Group PJSC's ("the Company) Chief Financial Officer steps down

Please be advised that Mr. Michael Wunderbaldinger, Group Chief Financial Officer (CFO), has stepped down from his role for personal reasons.

Mr. Haissam Baydoun, Vice President of Corporate Finance has been appointed as Acting CFO, effective 10 February 2025.

Please find the enclosed press release

Sincerely,

التاريخ: 11 فبراير 2025

السيد / حامد علي
الرئيس التنفيذي
سوق دبي المالي
دبي – الإمارات العربية المتحدة

تحية طيبة وبعد،

الموضوع: استقالة الرئيس التنفيذي المالي لمجموعة تيكوم ش.م.ع ("الشركة")

نود أن نحيطكم علماً بأن السيد مايكل وندربلدينجر، الرئيس التنفيذي المالي للمجموعة قد استقال من منصبه وذلك لأسباب شخصية.

كما تم تعيين السيد هيثم بيضون، نائب الرئيس للشؤون المالية، كرئيس تنفيذي مالي بالإنابة، بدءاً من تاريخ 10 فبراير 2025

يرجى الاطلاع على الخبر الصحفي المرفق

مع أطيب التحيات،

مالك آل مالك
رئيس مجلس الإدارة

Malek Al Malek
Chairman of the Board of Directors

Copy to Securities and Commodities Authority

نسخة إلى هيئة الأوراق المالية والسلع

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TECOM Group announces Chief Financial Officer transition as Haissam Baydoun appointed Acting CFO

Dubai, UAE, 11 February 2025: TECOM Group PJSC (DFM: TECOM), (the "Company" or the "Group"), today announced that its Chief Financial Officer (CFO), Michael Wunderbaldinger, has stepped down from his role. The Group has named Haissam Baydoun, Vice President of Corporate Finance, as Acting CFO.

Abdulla Belhoul, Chief Executive Officer of TECOM Group, said: "Michael has been an integral part of our leadership team since joining in 2014. His contributions have been instrumental in shaping the financial strategy of the Group and strengthening its financial position, which included taking TECOM Group public in July 2022. We extend our sincere gratitude for his leadership and dedication, and wish him all the best in his future endeavours. TECOM Group is committed to ensuring a smooth transition, with Haissam Baydoun stepping into the role of Acting CFO to maintain operational continuity."

Michael Wunderbaldinger added: "It has been a privilege to be part of TECOM Group's journey. I am proud of what we have accomplished together, particularly in driving strong financial performance, executing strategic initiatives, and contributing to Dubai's dynamic business landscape. Looking forward to a new chapter in my life, I leave with confidence in the Group's continued success and future growth."

Haissam Baydoun, Vice President of Corporate Finance and Acting CFO, brings more than 20 years of financial expertise to the role. At TECOM Group, he leads strategic financial and investment initiatives to enhance profitability and operational efficiencies, and played a key role in the Group's listing and acquisition strategies. He also chairs TECOM Group's Insider and Disclosure Committee, as part of his leadership in critical governance areas. Before joining TECOM Group, Haissam served as Executive Director of Financial Planning & Analysis (FP&A) at Dubai Holding Asset Management, where he was instrumental in supporting commercial decision-making since joining the company in 2001.

TECOM Group is well-positioned for continued financial strength and growth, underpinned by a robust business model and a clear roadmap to drive sustainable value creation for stakeholders.

– ENDS –