EMIRATES INVESTMENT BANK

Issuance & Disclosure Department

Preliminary Results of Public Joint Stock Company
(Final Result Brief for the year ended 31 December 2024)

1 - General Information:

Name of the company	**:**	**Emirates Investment Bank P.J.S.C.**
Date of establishment	**:**	**17 February 1976**
Issued capital	**:**	**AED 1,000,000,000**
Subscribed capital	**:**	**AED 1,000,000,000**
Chairman of the Board	**:**	**Mr. Omar Abdulla Al Futtaim**
Chief Executive Officer	**:**	**Mr. Gaurav Shah**
Name of the external auditor	**:**	**Ernst and Young Middle East (Dubai Branch)**
Mailing address	**:**	**15th Floor, Festival Tower, Dubai Festival City, P.O.Box 5503, Dubai**
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2 - Preliminary Results (AED' 000):

	2024 (Unaudited)	2023
1-Total Assets	**5,117,870**	4,540,407
2- Shareholders Equity	**1,346,138**	1,214,325
3- Revenues	**299,484**	220,603
4- Net Operating Income	**210,458**	161,370
5- Net profit for the year	**108,713**	107,544
6- Earnings per share (AED)	**10.87**	14.62

7 – Summary of the Bank's performance for the year 2024

In line with the Bank's focus of serving the needs of high-net-worth individuals and corporates, we were comforted during 2024 with tangible signs of success in implementing our strategy. We increased our client assets by 38% by onboarding new local and international wealth management client relationships, while continuing to build the infrastructure required for growth.

FINANCIAL PERFORMANCE

The Bank closed 2024 with an annual net profit of AED 108.7 million owing to continued expansion in net interest and investment income in this high interest rate environment and increased client fee and commission income demonstrating our ongoing strategic focus on deepening client relationships This compares with an annual net profit in 2023 of AED 107.5 million. The operating income of the Bank increased by 30% amounting to AED 210.5 million (AED 161.4 million in 2023).

During 2024, total client assets with the Bank increased by 38% to AED 10,215 million (2023: AED 7,412 million). The value of the Bank's fiduciary assets increased by 55% to AED 6,538 million (2023: AED 4,216 million) while customer deposits increased by 16% to reach AED 3,678 million (2023: AED 3,196 million). Total balance sheet assets reached AED 5,118 million, an increase of 13% over the previous year (2023: AED 4,540 million).

The Capital Adequacy Ratio (CAR) of the Bank at 51.5% at 31 December 2024 (2023: 57.4%).

The fundamentals of the Bank remain sound, as demonstrated by the Capital Adequacy Ratio and the client assets, and the Bank is well positioned to benefit from the continuing emergence of the UAE as a globally recognized financial center attracting businesses and talent from across the world.

As we continue our growth journey, we extend our gratitude to our clients for their support and to our staff for their dedication and hard work. We also express our special thanks and highest consideration to the Central Bank of the UAE for the support the Bank has received throughout 2024.

Gaurav Shah
Authorized Signatory
Date: 11 February 2025