Date: 14 February 2025

Al Ramz Corporation Investment & Development PJSC
Preliminary Result for the year ended 31 December 2024

FIRST: GENERAL INFORMATION

Name of the company:	**Al Ramz Corporation Investment & Development PJSC**
Date Establishment:	**25 June 1975**
Paid up capital:	**AED 549,915,858**
Subscribed capital:	**AED 549,915,858**
Authorized capital:	**AED 549,915,858**
Chairman of the Board:	**Mr. Dhafer Sahmi Al Ahbabi**
Managing Director:	**Mr. Mohammed Al Mortada Al Dandashi**
External auditor:	**Ernst & Young**
Mailing address:	**P.O. Box 121200 Dubai United Arab Emirates Tel: +97126262626 Fax: +97126262444**
Email:	**IR@alramz.ae**

SECOND: PRELIMINARY RESULTS (AED'000)

	2024	2023
Total Assets	1,526,115	1,234,306
Net assets	534,881	551,925
Total revenues, net	99,518	118,526
Net Profit for the year	15,951	39,671
Earnings per share	0.03	0.07

THIRD: PERFORMANCE HIGHLIGHTS (AED'000)

	2024	2023
Net commission income	27,656	32,762
Finance income, net	46,135	46,260
Corporate finance and other income	23,644	20,050
Investment gain, net	2,429	19,612

FOURTH: SUMMARY OF THE COMPANY'S PERFORMANCE FOR THE YEAR

Al Ramz Delivers Resilient Performance Amid Strategic Growth Investments

For the financial year ended 31 December 2024, Al Ramz reported a net profit of AED 16 million, demonstrating resilience amid a year of substantial investment in future growth. Revenue remained strong at AED 100 million, underscoring the Group's solid market position. Total assets surged by 24% to AED 1.5 billion, driven by rising demand in the securities margin market.

A key highlight of the year was the successful launch and marketing of Al Ramz's proprietary social trading platform, the first of its kind in the region. This initiative represents a transformative step in enhancing the trading experience by integrating advanced technologies with user engagement.

Strategic Expansion and Digital Transformation Drive Growth

Commenting on the results, **Mohammad Al Mortada Al Dandashi**, Group Managing Director, stated: "Our performance reflects our unwavering commitment to excellence, strategic expansion, and long-term value creation. While net profit declined, this does not fully capture the significant progress we have made. Our platform's user base grew an exceptional 184% year-on-year, while client assets expanded to AED 27.3 billion, a 19% increase, fueled by strong customer acquisition efforts and the phased rollout of our automated value proposition."

The rise in operating expenses reflects strategic investments in marketing, including the launch of a pioneering customer rewards program in collaboration with Etihad, as well as extensive digitalization initiatives. These forward-looking investments are expected to generate tangible benefits in the coming quarters, reinforcing our market leadership and driving future growth.

Key Business Milestones and Market Expansion

The Group achieved several strategic milestones, including landmark acquisitions in liquidity provision services and regional expansion efforts now in their final stages. Asset management also saw significant progress, securing major mandates and achieving a 79% increase in revenues. These developments are expected to positively impact financial performance in the upcoming fiscal year.

Throughout 2024, our platform set new benchmarks in investor engagement and financial inclusion. By equipping users with cutting-edge decision-making tools, including social trading features, comprehensive fundamental and technical analysis, real-time news, and robust research content, we have enhanced user engagement and expanded our reach.

Positioned for Sustained Growth

Despite the year-on-year decline in net profit, Al Ramz remains financially robust, demonstrating resilience in dynamic market conditions. With disciplined financial management and an unwavering focus on customer-driven innovation, we are well-positioned for a strong performance rebound, continued expansion, and long-term value creation for our shareholders.

Mohammad Al Mortada Al Dandashi
Managing Director