شـركة تاكسـي دبي
Dubai Taxi Company

INVITATION TO THE ANNUAL GENERAL MEETING

DUBAI TAXI COMPANY P.J.S.C.

The Board of Directors of "Dubai Taxi Company P.J.S.C." The "Company" is pleased to invite its valued shareholders to the Annual General Meeting (AGM) scheduled for Wednesday, March 19, 2025 at 3:00 pm, in person at the Al Ras ballroom, InterContinental Hotel, Dubai Festival City, Dubai, with the option of electronic participation through the Meeting Link that will be sent via e-mail and text messages using contact details from the shareholder's register received by The Company from the Dubai Financial Market (DFM).

Meeting Agenda:

Ordinary Resolutions:

1- Approve the appointment of the secretary for the meeting and the vote collector.
2- Consider and approve the Board of Director's Report on the Company's activities and its financial position for the fiscal year ending on December 31, 2024.
3- Consider and approve the independent auditor's report for the fiscal year ending on December 31,2024.
4- Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ending on December 31, 2024.
5- Consider and approve the Board of Director's proposal to distribute cash dividends for the 2nd half of the fiscal year ending on December 31, 2024, amounting to AED 122,308,369 (4.89 Fils per share) representing 85% of the net profit for the period, with the payment date being April 14, 2025, and to authorize the Board of Directors to distribute semi-annual dividends for the 1st half of the financial year 2025 in accordance with the Company's article of association and dividend policy.
6- Consider and approve the proposal concerning the Board of Directors remuneration for the fiscal year ending on December 31, 2024, amounting to a total of AED 3,896,000 in accordance with the Company's article of association and Board remuneration policy.
7- Discharge the Directors of the Board of liability for the fiscal year ending on December 31, 2024, or opt for their dismissal or initiation of a liability case, as deemed necessary.
8- Discharge the independent external auditors of liability for the fiscal year ending on December 31, 2024, or opt for their dismissal or initiation of a liability case, as deemed necessary.
9- Appoint the Independent Auditors for the fiscal year 2025 and determine their remuneration.

Special Resolutions:

1- Approve the amendment of the definition of the "Government Shareholder" in Article 1 of the Company's Articles of Association to be: "Any entity or person designated or nominated by the Government of Dubai"

Notes:

1-As directed by the Securities and Commodities Authority, the Company's Shareholders must register electronically to be able to attend and vote on the items of the General Assembly. Registration will open on **Wednesday, March 12, 2025, at 03:00 pm and closes on Wednesday, March 19, 2025, at 3:00 pm**. For electronic registration, kindly visit the following link: https://www.smartagm.ae

2-Individual and corporate proxies can register through (https://www.smartagm.ae), fill out the proxy form and upload it with the supporting documents once the online registration is open.

3-An invitation will be sent to shareholders via registered SMS and Email addresses which contain the registration link **Tuesday, February 25, 2025.**

4-After verifying the registration details, the login credentials including the meeting link, username, and password will be sent to the approved shareholders/proxyholders via SMS and Email provided in the registration form a day before the AGM.

5- Each shareholder has the option to attend the Annual General Meeting (AGM) remotely or appoint a proxy, provided that the proxy is not a Board Member, Company employee, brokerage company, or its employees. This appointment requires special written authorization made using the attached delegation form. The proxy holder is restricted from representing shareholders exceeding 5% of the Company's capital. Minors and individuals lacking legal capacity will be represented by their legal representatives. If the quorum is not achieved in the initial meeting, proxies issued for the first meeting remain valid for subsequent AGM meetings unless explicitly canceled by the shareholder with a notice to the Company at least two days before the second meeting. For individual and corporate proxies, registration is available through [www.smartagm.ae]. Complete the proxy form and upload supporting documents once online registration is open.

6- A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such a corporate person in any General Meeting of the Company. The delegated person shall have the powers as determined under the delegation resolution.

7-The shareholder recorded on March 18, 2025, is recognized as the entitled participant for attendance and voting at the General Assembly meeting.

8- A shareholder entitled to receive dividends shall be the registered holder of a share on March 27, 2025 (last entitlement date). In case the meeting is held on March 26,2025 due to lack of quorum in the first meeting those entitled to dividends shall be the shareholders whose name is registered on April 03, 2025

9-The General Assembly Meeting requires a quorum of 50% of the Company's capital for validity. In the event the quorum is not achieved in the initial meeting, a second meeting is scheduled for March 26, 2025, at the same time and location. The second meeting is deemed valid regardless of the shareholders' attendance percentage.

10- A Special Resolution is a resolution passed by the majority vote of the shareholders who hold at least 75% of the shares represented in the General Assembly meeting of the Company.

11- The meeting will be recorded, providing shareholders with the opportunity to discuss agenda items and pose questions to both the Board of Directors and the Company's auditors.

12- The shareholders may review the financial statements of the Company, annual report and the Company's corporate governance report on Dubai Financial Market's website www.dfm.ae and the Company's website www.dubaitaxi.ae

13- Shareholders can access the investor rights guide for securities on the main page of the Securities and Commodities Authority official website using the following link:

https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx

Special conditions:

The shareholder signature on the proxy shall be the signature approved by any of the parties below and the Company will take the necessary measures to comply with the Securities and Commodities Authority requirements:
a) Notary Public.
b) Commercial chamber of economic department in the UAE.
c) Bank or company licensed in the state, provided that the agent shall have an account with any of them.
d) Any other entity licensed to perform attestation works.

(For any queries related to the electronic registration, attendance and E-Voting, please read the instructions available on Smart AGM Portal (https://www.smartagm.ae) or via the support channels on Smart AGM Portal)