CLARIFYING DISCLOSURE REGARDING THE APPROVAL OF AGENCIES

According to Clauses (1) & (2) of Article (40) of the Corporate Governance Manual, we would like to inform the shareholders of the following:

Individual Proxyholder:

1. Any shareholder who has the right to attend the General Assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the General Assembly and vote on its decision. A delegated person for a number of shareholders shall not have more than (5%) of the company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.

2. The shareholder signature on the power of attorney referred in Clause No. (1) shall be the signature approved by any of the following entities:
   a. Notary Public.
   b. Commercial chamber or economic department in the state.
   c. Bank or company licensed in the state, provided that the agent shall have an account with any of them.
   d. Any other entity licensed to perform attestation works.
3. In addition to the above, please provide the following:
   a. A valid Emirates ID copy (front and back) or passport copy of the shareholder.
   b. A valid Emirates ID copy (front and back) or passport copy of the proxyholder.

4. The proxy form must include the name and contact number(s) of the shareholder and the brokerage firm who approved the proxy.

Corporate Proxyholder:

1. A corporate person may delegate one of its representatives or those in charge of its management by means of a resolution passed by its Board of Directors or similar entity.

2. The delegation letter or form should be signed by an authorized signatory and provide the supporting documents such as Power of Attorney, trade license, etc.

3. In addition to the above, please provide the valid Emirates ID copy (front and back) or passport copy of the proxyholder.

4. The proxy form must include the name and contact number(s) of the shareholder and the brokerage firm who approved the proxy.

This form/power of attorney/delegation/proxy is a guiding form whereby the client has the power to issue the proxy within the limits and powers he deems appropriate, all of this is with the obligation that the signature of the shareholder mentioned in the proxy be the signature approved by/with one of the above-mentioned authorities.

For further inquiries of clarification, please contact us at +971 (600) 544000 or email us at AramexAGM@aramex.com.