بنك السلام
Al Salam Bank

Announcement of Annual Distribution F.Y. 2024

Date: 6 February 2025

To: Bahrain Bourse

We would like to inform you that the board of directors of Al Salam Bank B.S.C met on Thursday 6th February 2025 at 10:00 am and approved the audited consolidated financial results for the year ended 31/12/2024 as below:

1. Company Results:

	For the year ended	
	31/12/2024	31/12/2023
Net Profit Attributable to Equity Shareholders * #	**BHD 59.0 million**	BHD 42.2 million
Profit per Equity Share	**20.7 fils**	16.3 fils

* Net profit includes extraordinary non-recurring items amounting to Nil for the year compared to Nil for the previous year indicated above.
# Net profit includes amount BD 9.8 thousand as a result of change in accounting standards for the year compared to amount Nil for the previous year indicated above.

2. Proposed dividend:
The Board of Directors propose the distribution of dividends for the year ended 31/12/2024 to the Ordinary Equity Shareholders who are registered on the date of the record date. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ended	
	31/12/2024	31/12/2023
Cash Dividend on Equity Shares *	**6% of share nominal value or 6 fils per share**	7% of share nominal value or 7 fils per share
Bonus Share	**8% of paid-up capital or 1 share for every 12.5 shares held**	5% of paid-up capital or 1 share for every 20 shares held

* The proposed annual cash dividend includes amount nil declared and paid to the ordinary equity shareholder as interim dividend.

Yousif Ebrahim
Chief Financial Officer
cc: Dubai Financial Market – Listing & Disclosure

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