Al Salam Bank Partners with Zakat and Charity Fund to Enhance Community Support

Manama, Kingdom of Bahrain – 1 July 2025:

Al Salam Bank has announced its strategic partnership with the Zakat and Charity Fund, affiliated with the Ministry of Justice, Islamic Affairs and Waqf, as part of its ongoing commitment to social responsibility and active contribution to community development. The initiative aims to unify efforts in supporting underprivileged segments of society through transparent and organized mechanisms under an official framework.

This collaboration reflects the Bank's strategic approach to channelling its charitable contributions through the Fund, which is entrusted with distributing aid to eligible beneficiaries — ensuring maximum positive impact on individuals and families across the Kingdom of Bahrain.

The partnership underscores Al Salam Bank's broader vision to expand its social impact through purpose-driven collaborations that go beyond banking, contributing to the development of a more cohesive and compassionate society.

Through this initiative, the Bank seeks to mobilize its resources in support of humanitarian and social causes via an official entity recognized for its credibility, experience, and governance in managing zakat and charity distributions.

On this occasion, H.E. Nawaf bin Mohammed Al Maawda, Minister of Justice, Islamic Affairs and Waqf, stated: " The cooperation with Al Salam Bank represents a successful model of synergy between the financial and charitable sectors. It contributes to the continued expansion of support for the most deserving communities. We commend the Bank's initiative and its commitment to a comprehensive developmental vision aimed at fostering social solidarity in Bahraini society."

For his part, Anwar Murad, Deputy Chief Executive Officer of Banking at Al Salam Bank, commented: " At Al Salam Bank, we believe that institutional success is incomplete without meaningful community engagement. Our partnership with the Zakat and Charity Fund is a strategic step in ensuring that our charitable contributions are directed where they can deliver real impact. We have full confidence in the Fund's ability to manage these allocations with fairness and transparency."

The partnership will focus on supporting several humanitarian and social priorities, including emergency assistance, medical equipment and supplies, financial support for outstanding students from low-income families, and other educational and livelihood initiatives aligned with the United Nations Sustainable Development Goals (SDGs).

This initiative stands as a practical model of institutional collaboration that opens new avenues for sustainable philanthropy, reflecting the deep-rooted values that Al Salam Bank champions across its community initiatives.

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