شركة الصقر الوطنية للتأمين – المنطقة الدبلوماسية، شارع السيف، بر دبي، هاتف : ٠٤-٧٠٢٨٥٠٠، فاكس : ٠٤-٣٩٦٨٤٤٢، ص.ب: ١٤٦١٤، دبي، إ.ع.م.
Al Sagr National Insurance Company - Diplomatic Area, Al Seef Road, Bur Dubai, Tel: 04-7028500, Fax: 04-3968442, PO Box 14614, Dubai, UAE

Results of the General Assembly Meeting
Al Sagr National Insurance Company (PJSC)

Date	18 June 2025
Name of the Listed Company	Al Sagr National Insurance Company (PJSC)
Date and day of the meeting	18 June 2025
The starting time of the meeting	12:00 PM
The ending time of the meeting	12.30 PM
Venue of the meeting	At Company's Head Office, Dubai/ and via virtual meeting.
Chair of the General Assembly Meeting	Mr. Majid Abdalla Juma AlSari
Quorum of the total attendance (percentage of capital)	63.79%
Distributed as follows:	
1- Personal attendance rate (%)	
• Shareholders	0
• Authenticity (%)	0
• Proxy (%)	47.0788%
2- Attendance through electronic voting (%)	16.718%

Ordinary Decisions and Resolutions of the General Assembly meeting		
1	To review and approve the Board of Directors' report on the company's activities and financial position for the fiscal year ending on December 31, 2024.	Approved
2	Review and approve the Auditor's Report for the fiscal year ending on December 31, 2024.	Approved
3	Discuss and approve the company's balance sheet and profit and loss account for the fiscal year ending on December 31, 2024.	Approved
4	Approval of the Board of Directors' proposal concerning the non-distribution of dividends due to the existence of accumulated losses.	Approved
5	Approval of the Directors' remuneration and allowances for the financial year ended December 31, 2024.	Not Approved
6	Discharge the members of the Board of Directors for the fiscal year ending on 31/12/2024, or, if applicable, remove them and initiate a liability action against them.	Approved
7	Discharge the auditors for the fiscal year ended on 31/12/2024, or, if applicable, remove them and initiate a liability action against them."	Approved
8	Appointing Grand Thornton as the company's external auditor for the period ending on December 31, 2025, and determining its fees	Approved
9	Review and approve the Governance and Sustainability Report for the year ending December 31, 2024.	Approved
10	Election of new members to the Board of Directors for the term 2023-2026.	Approved

	The following were elected as the Board of Directors for 2023-2026 Mr. Ahmad Al Mheiri. Mr. Masoud Alzarooni. Mr. Hassanain Ali.	
11	Review the updated solvency plan approved by the Central Bank of the United Arab Emirates and take the necessary actions regarding any subsequent procedures in accordance with regulatory requirements.	Reviewed by the attendees

Special Resolutions	
Vote to approve the reduction of the company's capital from AED 230 million to AED 150 million for the purpose of offsetting part of the company's accumulated losses, by canceling a number of shares equivalent to the portion of the capital to be reduced.	Not Approved

Cash Dividends			
Percentage			**Amount**
N/A			Nill
Payment Date	**Shareholders' registry closing date**	**Ex-Dividend Date**	**Last Entitlement date**
N/A	N/A	N/A	N/A
Bonus Shares			
Percentage			**Amount**
NA			NA
The total number of shares after the increase	**The number of shares to be issued**		**The number of current shares**
NA	NA		NA
Shareholders' registry closing date			**Last Entitlement date**
NA			NA

The Name of the Authorized Signatory	Mr. Majed Abdulla Juma Al Sari
Designation	The Chairman
Signature and Date	18/06/2025
Company's Seal	AL SAGR NATIONAL INSURANCE CO. الصقر للتأمين AL SAGR INSURANCE 01 01 P.O. BOX 14614, DUBAI, U.A.E

الصقر للتأمين
AL SAGR INSURANCE