Date: 03/03/2025

Ref: BOD-2025-7-DP

Union Coop Invitation to the General Assembly

Meeting for the Financial Year Ending on 31/12/2024

Through Online Participation (Remote) or In-Person/physical Attendance

The Board of Directors is honored to invite the esteemed shareholders to the General Assembly Meeting, which will be held at **10:00 AM on Tuesday, March 18, 2025, online through the link** www.smartagm.ae. Also, members who wish to attend **physically** may do so at **Mohammed Bin Rashid Library** - MBRL, Al Jaddaf – Dubai, to discuss the following agenda:

1. Review and approve the minutes of the previous General Assembly meeting for the financial year ending on 31/12/2023
2. Review and approve the Board of Directors' report on Union Coop's activities and financial position for the financial year ending on 31/12/2024
3. Assign Union Coop's Board of Directors to study the possibility of transforming into a public joint-stock company and appoint a consultant for the study
4. Issue a special resolution to approve the new Articles of Association of Union Coop, which was prepared in accordance with Federal Decree-Law No. 6 of 2022 regarding Cooperatives and its executive regulations issued by Cabinet Decision No. 55 of 2024
5. Review and approve the financial audit report for the year ending on 31/12/2024
6. Discuss and approve Union Coop's financial statements, including the Profit & Loss statement for the financial year ending on 31/12/2024.
7. Discuss and approve the Board of Directors' proposal for dividend distribution for the financial year ending on 31/12/2024
8. Discharge the Board of Directors from liability for the financial year ending on 31/12/2024
9. Discharge the auditors from liability for the financial year ending on 31/12/2024
10. Appoint the external auditor for the year 2025 and determine their fees

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Notes:

1. The service provider will send SMS notifications to all shareholder members on their registered mobile numbers, information including their membership number, meeting link, and meeting guidelines, upon the invitation announcement
2. Shareholders who wish to attend remotely must register on the link www.smartagm.ae to obtain their username and password. Those who do not receive SMS notifications should update their information using the same link. Registration for the meeting will be open one week before the meeting until its start, provided the registrant's information is correct and updated
3. Members who have successfully registered and updated their details will receive their username and password on Monday, March 17, 2025. Attendance registration for the General Assembly Meeting will remain open until the meeting starts. Early registration is recommended to avoid website congestion. For physical attendance, members must register on the meeting day and present proof of their cooperative membership (Emirates ID)
4. The General Assembly Meeting will be conducted through the above link, attended by the chairman, the service provider, and the meeting secretary. Representatives of the ministry, regulatory authority, and auditors may attend either physically at the designated venue or digitally using the link. Shareholders may participate digitally or in person
5. Only shareholder members registered in Union Coop's membership records have the right to attend and vote on decisions via digital participation
6. Members wishing to attend in person must confirm their attendance by calling 8008889 by March 17, 2025 at the latest
7. Members can review the previous General Assembly reports, financial statements, external auditor's report, Board of Directors' report, and other relevant documents through the website www.smartagm.ae or by visiting Union Coop's headquarters 15 days before the meeting
8. The General Assembly Meeting will only be valid if the majority of shareholder members register online and attend in person. If the 'Minimum number of members' is not met in the first meeting, a second meeting will be held 30 minutes later, which will be valid if at least 10% of the members or 30 members (whichever is lower) attend, provided that the majority of attendees are not from the Board of Directors or Union Coop staff

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9. Regarding Agenda Item 4, as per Article (29) of the executive regulations, a special resolution requires at least 15% of the shareholder members or a minimum of 60 members to be present. The resolution will pass by two-thirds majority of the attendees. The majority of attendees must not be from the Board of Directors or Union Coop staff for the meeting to be valid
10. Any shareholder eligible to attend the General Assembly may appoint or authorize another shareholder as a 'representative' (excluding Board members and Union Coop employees). The authorization must be in writing and explicitly state the right to attend and vote. The member's signature on the proxy must be notarized by a notary public or a bank where the member has an account. Legal representatives will act on behalf of minors or individuals lacking legal capacity. No member can represent more than one other member. The original proxy document must be submitted to Union Coop's management at least four business days before the meeting. Late submissions will not be accepted

For inquiries, please contact 8008889

Or the service provider at 04-5015505.

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Board of Directors

To: Dubai Financial Market

Attn: Respected Officials,

Dubai Central Securities Depository

Subject: Dividend Entitlements

We extend our warmest greetings to you. In reference to the subject above and based on the information provided by you, the dividend entitlements will be as follows:

Last Entitlement date	8 days after the General Assembly meeting
Ex-Dividend date	9 days after the General Assembly meeting
Registry Closing date	10 days after the General Assembly meeting

If any of these dates coincide with a public holiday, the entitlement date will be the next working day. It is important to note that the Registry Closing Date is calculated first.

The Registry Closing Date is determined on the tenth day starting from the day following the General Assembly meeting, in which the dividend distribution decision is made.

A shareholder will be entitled to dividends if they hold shares on the closing date, provided that these shares were purchased before the ex-dividend date as per the schedule above. Apart from the return on purchases, its percentage and distribution mechanism will be determined by the General Assembly, and the entitlement will be granted to shareholders as of December 31 of the relevant year unless decided otherwise by the General Assembly.

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Dividend Distribution Mechanism:

- Once the annual or special cash dividend distribution is approved by the listed company, the details will include the dividend per share, dividend percentage, registry closing date, and the total dividend amount to be distributed
- Dubai Central Securities Depository (CSD) will send a 'Milestone Timeline' for the distribution of cash dividends to the listed company to confirm the payment date
- Union Coop will transfer the total cash dividend amount to the Dubai CSD's designated bank account one day before the agreed payment date
- Dubai CSD will distribute the cash dividends to shareholders through bank transfers (local or international), the iVestor card, or the "My Account" platform

We appreciate your cooperation and support.

Best regards,

Signed by:

Mohamed Al Hashemi
Chief Executive Officer

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