

**Results of The Annual General Assembly Meeting of  
Spinneys 1961 Holding PLC  
("Company")**

<b>Date:</b>	17 March 2025
<b>Company:</b>	Spinneys 1961 Holding PLC
<b>Date and day of the meeting:</b>	Monday, 17 March 2025
<b>Start Time:</b>	4:00 pm
<b>End Time:</b>	4:53 pm
<b>Venue:</b>	Melia Desert Palm, Polo Ballroom, Al Awir Road, Dubai, United Arab Emirates with an option for remote virtual attendance/ from distance
<b>Chair of the AGM:</b>	Ali Saeed Juma Al Bwardy
<b>Quorum (percentage of capital):</b>	85.42%
<b>Distributed as follows:</b>	
<b>1- Personal attendance rate (%)</b>	0.00%
▪ <b>Authenticity (%)</b>	0.02%
▪ <b>Proxy (%)</b>	85.40%
<b>2- Attendance through electronic voting (%)</b>	85.42%
<b>Decisions and Resolutions of the AGM:</b>	1. Ratified the Board of Directors' Report in respect of the Company's activities and its financial position for the fiscal year ended 31 December 2024.
	2. Ratified the External Auditor's Report for the fiscal year ended 31 December 2024.
	3. Ratified the consolidated financial statements of the Company and the Company's balance sheet and profit and loss statements for the fiscal year ended 31 December 2024.
	4. Ratified the Board of Directors resolution dated 07 August 2024 by which the Company distributed interim cash dividends of a total amount AED 102,600,000 (2.85 Fils per share) representing 285% of the Company's paid-up share capital, for the six months ended 30 June 2024.
	5. Approved the Board of Directors' recommendation to distribute interim cash dividend amounting to AED 100,800,000 (being AED 0.028 per share) representing 280% of the Company's paid-up share capital for the second half of the fiscal year ended

	31/12/2024, which is deemed to be the final dividend payment for the year 2024.
	6. Approved the Board of Directors' recommendation concerning the Board remuneration for the fiscal year ended 31 December 2024 amounting to AED 3,930,000.
	7. Approved discharging the Board of Directors from liabilities for the fiscal year ended 31 December 2024.
	8. Approved discharging the External Auditor of the Company from liabilities for the fiscal year ended 31 December 2024.
	9. Approved the appointment of Messrs. Ernst & Young Middle East as the company's external auditors and determine their fees for the fiscal year ending on 31/12/2025 with a total amount of AED 1,627,065.
	10. Ratified the Company's dividend policy that is available for review on the Company's website and following link: <a href="http://www.smartagm.ae">www.smartagm.ae</a>
<b>Special Decisions and Resolutions:</b>	
None	

Cash Dividends			
Amount		Percentage	
AED 100,800,000		280%	
Last Entitlement date	Ex-Dividend Date	Registry Closing Date	Payment Date
25 March 2025	26 March 2025	27 March 2025	07 April 2025

**Name** : Bassant Mamdouh Ahmed  
**Designation** : Head of Legal & Board Secretary  
**Date** : 17 March 2025

**Signature** : 

**Company' Seal** : 