

## Form for disclosing the results of the General Assembly Meeting



### Al Salam Bank B.S.C

Date	19 March 2025
Name of the Listed Company	Al Salam Bank B.S.C
Date and day of the meeting	Wednesday, 19 March 2025
The starting time of the meeting	11:00 am
The ending time of the meeting	12:10 am
Venue of the meeting	The Ritz Carlton, Al Ghazal Hall 3, Bahrain
Chair of the General Assembly Meeting	H.E. Shaikh Khalid Bin Mustahail Al Mashani
Quorum of the total attendance (percentage of capital)	AGM: 75.43% EGM: 75.51%
Distributed as follows:	
1- Personal attendance rate (%)	
▪ Authenticity (%)	0.06%
▪ Proxy (%)	75.37%
2- Attendance through electronic voting (%)	Not Applicable
Decisions and Resolutions of the General Assembly meeting	
Special Decisions and Resolutions of the General Assembly meeting	

In the event of a decision by the general assembly approving the proposal of the Board of Directors regarding dividends (cash / bonus) please fill in the following details:

Cash Dividends			
Amount		Percentage	
BD 15.551 million		6%	
Last Entitlement date	Ex-Dividend Date	Registry Closing Date	Payment Date (the company should contact the market in advance to determine the date)
20 March 2025	21 March 2025 in DFM 23 March 2025 in Bahrain Bourse	24 March 2025	7 April 2025
Bonus Shares			
Amount		Percentage	
BD 21.982 million		8%	
The number of current shares		The number of shares to be issued	The total number of shares after the increase
2,747,776,658		219,822,133	2,967,598,791
Last Entitlement date		Ex-Dividend Date	Registry Closing Date
20 March 2025		21 March 2025 in DFM 23 March 2025 in Bahrain Bourse	24 March 2025

Add the activation date for bonus shares (for foreign securities)

The Name of the Authorized Signatory	Ali Yusuf Al Khaja
Designation	Head of Compliance and MLRO
Signature and Date	19 March 2025 
Company's Seal	

#### Invitation to the Annual Ordinary and Extra Ordinary General Meetings (1/ 2025)

The Chairman of the Board of Directors of Al Salam Bank B.S.C (the "Bank") cordially invites the shareholders to attend the Bank's Annual Ordinary and Extra Ordinary General Meetings, to be held on Wednesday, 19 March 2025, at 11:00 a.m. and 12:00 p.m. respectively at Al Ghazal 3 Ballroom, Ritz Carlton Hotel, Seef District, Kingdom of Bahrain. As per the requirements of the Commercial Companies, in the absence of a quorum on the first scheduled date for the meetings, a second meeting will be scheduled on Thursday, 27 March 2025 at the same venue and time; and in the absence of quorum on such second date for the meeting a third meeting will be scheduled on Wednesday, 9 April 2025 at the same venue and time.

#### Agenda of the Annual Ordinary General Meeting:

- To approve the minutes of the previous Annual Ordinary General Meeting held on 31 March 2024.
- To discuss and approve the Board of Directors' report on the Bank's activities for the financial year ended 31 December 2024.
- To discuss the Shari'a Supervisory Board's report for the financial year ended 31 December 2024.
- To discuss the external auditors' report on the consolidated financial statements of the Bank for the financial year ended 31 December 2024.
- To discuss and approve the consolidated financial statements of the Bank for the financial year ended 31 December 2024.
- To report the transactions carried out by the Bank during the financial year ended 31 December 2024 with any related parties or major shareholders of the Bank as presented in the note (no. 29) to the consolidated financial statements in accordance with Article 189 of the Commercial Companies Law No. 21 for the year 2001 and its amendments.
- To approve the recommendations of the Board of Directors with respect to the following appropriations of the available net profit attributable to shareholders for the financial year ended 31 December 2024:
  - Transfer of BD 5,901 million to the statutory reserves.
  - Distribute a total Dividends of 14% of the issued and paid-up share capital of the Bank, amounting to BD 37,533 million, for the financial year ended 31 December 2024, as follows:
    - 6% as cash dividends, equivalent to 6 Bahraini fills per share, amounting to BD 15,551 million, excluding treasury shares;
    - 8% as bonus shares, equating to 21,982 million shares - i.e. (1 share for each 12.5 shares held).

The last day of trading with entitlement to dividends is 20 March 2025, and the first day of trading without entitlement to dividends is 21 March 2025 on Dubai Financial Market (DFM) and 23 March 2025 on Bahrain Bourse. The record date is 24 March 2025 and the dividends will be paid to the entitled shareholders on 7 April 2025.
  - Retain BD 1 million for charitable donations and social welfare programs.
  - Transfer of the remaining balance of BD 10,569 million to retained earnings account.
- To approve remuneration to the members of the Board of Directors amounting to BD 1,110 million, for the financial year ended 31 December 2024.
- To receive and discuss the Bank's Corporate Governance Report for the financial year ended 31 December 2024, as required by the Central Bank of Bahrain and Ministry of Industry and Commerce.
- To absolve the members of the Board of Directors from any liability for their actions as directors during the financial year ended 31 December 2024.
- To appoint or reappoint the Shari'a Supervisory Board for the financial year ending 31 December 2025 and authorize the Board of Directors to determine their remuneration.
- To appoint or reappoint external auditors for the financial year ending 31 December 2025 and authorize the Board of Directors to determine their remuneration, taking in consideration that this appointment will be subject to the approval of the Central Bank of Bahrain.
- To discuss and approve any other matters that may arise as per Article 207 of the Commercial Companies' Law.

#### Agenda of the Extra Ordinary General Meeting:

- To ratify the previous minutes of the Extra Ordinary General Meetings held on 31 March 2024.
- To approve increase of the issued and paid-up share capital from BD 274,777,666 to BD 296,759,879, and the issued shares from 2,747,776,658 ordinary shares to 2,967,598,791 ordinary shares, resulting from the issuance of bonus shares amounting to 219,822,133 shares, in accordance with the resolutions of the Bank's Annual Ordinary General Meeting on 19 March 2025. This amendment will be subject to the approval of the Central Bank of Bahrain.
- To approve amending the Memorandum of Association and Articles of Association of the Bank to reflect the resolutions mentioned in items (2), and accordingly adopting an Amended and Restated Memorandum of Association and Articles of Association for the Bank. This amendment will be subject to the approval of the Central Bank of Bahrain and the Ministry of Industry and Commerce.
- To authorize the Chairman of the Board of Directors and/ or the Bank's Group Chief Executive Officer, Mr Rafik Nayed and/ or Keypoint representative to individually carry out the necessary formalities, sign the Amended and Restated Memorandum of Association and Articles of Association of the Bank before the Notary Public and submit the relevant documents to the concerned authorities.

**H. E. Shaikh Khalid bin Mustahali Al Mashani**  
Chairman of the Board

#### Important notes to the shareholders:

- Shareholders whose names are registered in the share register of the Bank on the date of the meetings are entitled to attend in person, or appoint in writing a proxy to attend the meetings and vote on behalf of such shareholder, provided such proxy is not a director or employee of the Bank (unless the proxy is a first degree relative of the shareholder).
- You can download a copy of the proxy form from the Bank's website [www.alsalambank.com](http://www.alsalambank.com) and Bahrain Bourse website [www.bahrainbourse.com](http://www.bahrainbourse.com).
- The proxy form should be submitted before the "Submission Deadline", no later than 24 hours before the scheduled meeting date to Al Salam Bank B.S.C., on its address 15th Floor, Building 935, Road 1015, Block 410, P.O. Box 18282, Manama, Kingdom of Bahrain. Proxy forms may be delivered by hand or by E-mail: [investors@alsalambank.com](mailto:investors@alsalambank.com).
- In the case of an institutional shareholder, the representative attending the meeting must submit the proxy form signed by an authorized signatory of the relevant institutional shareholder. The proxy must be sealed by the institutional shareholder's stamp.
- You can download the consolidated financial statements for the year ended 31 December 2024 and the proposed draft of the Amended and Restated Memorandum of Association and Articles of Association of the Bank from the Meetings Booklet, from the Bank's website [www.alsalambank.com](http://www.alsalambank.com) and Bahrain Bourse website [www.bahrainbourse.com](http://www.bahrainbourse.com).
- For any inquiry, please contact the Investor Relations Department on: +973 17133399 or +973 17133560.