

PRESS RELEASE

YALLACOMPARE PARTNERS WITH SUKOON TO OFFER ACCIDENT & HEALTH INSURANCE

March 21, 2025
Dubai, United Arab Emirates (UAE)

Sukoon Insurance, formerly Oman Insurance Company, and Yallacompare (YC), a leading insurance broker in the UAE and Middle East, today announced a strategic partnership to offer tailored Accident and Health Insurance solutions to YC's customers. Available through YC's digital and telesales platforms, these plans provide comprehensive and flexible coverage options to meet individual needs.

This collaboration comes at a time of increasing demand for accessible and affordable insurance solutions. Recent surveys indicate a growing awareness of the importance of financial protection against accidents, disabilities, health issues, and loss of income, particularly in light of global economic uncertainties.

By leveraging YC's extensive reach and Sukoon's 5 decades of expertise in developing innovative insurance products, this partnership aims to make comprehensive protection easily accessible to a wider audience. Sukoon's dedicated Accident & Health department and their direct marketing and digital issuance capabilities ensure a seamless and efficient customer experience.

"We are excited to partner with Yallacompare to provide individuals and families with peace of mind knowing they have comprehensive financial protection against unexpected life events," said Emmanuel Deschamps, Executive Vice President – Head of Individual Life and Workplace Savings at Sukoon Insurance.

Roger Zaccar, Owner and Chief Executive Officer at YallaCompare, expressed his enthusiasm as well saying, "This partnership represents a milestone in our commitment to providing exceptional coverage and support to our customers."

With the move seen as a market disruptor, Sukoon intends to lead the Accident and Health insurance sector in the UAE, expanding its growing footprint within the region and beyond.

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About Yallacompares

Yallacompares is the leading finance comparison site in the Middle East, helping users find and compare credit cards, personal loans, mortgages, car loans, insurance, and bank accounts from a diverse range of local and international banks and financial institutions.

For more information, please visit www.yallacompares.com.

About Sukoon

Established in 1975, Sukoon Insurance PJSC ("Sukoon") – a public stock company – is among the leading insurance providers in the UAE. Sukoon provides a range of comprehensive insurance solutions for motor, life, health, and general (property, energy, engineering, aviation, marine, and liability) needs to over 830,000 individuals and commercial clients. Sukoon's operations span across Oman and all Emirates in the UAE.

Sukoon is committed to providing outstanding insurance solutions which help create and protect wealth and wellbeing. The Dubai-based company stays true to its vision by serving businesses and individuals with a team of over 700 professionals through an intensive distribution network of branches, brokers, bancassurance partners, agencies, e-commerce platforms, and a dedicated call centre.

In 2023, Sukoon registered gross written premiums (GWP) of AED 4.64 billion. With a solvency ratio exceeding 272 percent and exemplary ratings from Standard and Poor's (A-rated) and Moody's (A2-rated), it clearly demonstrates its financial soundness, robustness in risk management processes, effective governance, and ability to serve its clients effectively in the long run.

At its core, the Company is customer-centric, with a keen devotion towards providing exceptional services. Its priority has always been to build long-term relationships with its clients with their delight as its non-negotiable objective.

Put simply, Sukoon wants to continue reinforcing its position as a reference for other insurers in the region for exemplary customer service.

To learn more about Sukoon and how it continues to deliver on its promises and exceed expectations, please visit www.sukoon.com.

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