Parkin Company PJSC ("Parkin" or "Company")
Dividend Policy

Shareholder Returns

- The Company's ability to pay dividends is dependent on a number of factors, including the availability of distributable reserves, its capital expenditure plans and other cash requirements in future periods. There is no assurance that the Company will pay dividends or, if a dividend is paid, what the amount of such dividend will be. Any level or payment of dividends will depend on, among other things, future profits and the business plan of the Company, at the discretion of the Board of Directors and General Assembly.

- Subject to the foregoing, the Company expects to distribute a minimum dividend payout of the higher of:
  (i) 100% of profit for the year; and
  (ii) Free Cash Flow to Equity, subject to distributable reserves requirements

- This dividend policy is designed to reflect the Company's expectation of strong cash flow generation and expected long-term earnings potential. Free Cash Flow to Equity is Net cash flows generated from / used in operating activities plus net cash generated from / used in investing activities plus net cashflows from financing activities (before any dividend payments).

- The Company intends to pay dividends semi-annually in April and October of each year.

- This dividend policy is subject to consideration by the Board of Directors on an annual basis of the cash management requirements of the Company's business for operating expenses, finance costs and anticipated capital expenditures and investments.

- In addition, the Company expects that the Board of Directors will also consider market conditions, the current operating environment in the Company's markets and the Board of Directors' outlook for the Company's business and growth opportunities.