سالك
Salik

Invitation to attend the Annual General Assembly of Salik company PJSC (the "Company")

The Board of Directors of Salik Company PJSC ("the Company") is pleased to invite the valued shareholders to attend the Annual General Assembly Meeting ("the Meeting") which will be held on Wednesday 09 April 2025 at 12:00 PM virtually/remotely and physically at the Palazzo Versace, Ball Room – section (01), Al Jaddaf waterfront, Dubai. The Meeting link will be sent by e-mail and by text messages to the shareholders contact details as available in the shareholders register book received by the Company from the Dubai Financial Market (DFM). The Meeting shall be held to consider the following agenda:

ORDINARY RESOLUTION

1. To consider and approve the Board of Directors' report on the Company's activity and its financial position for the fiscal year ended on 31 December 2024.
2. To consider and approve the Auditor's report for the fiscal year ending on 31 December 2024.
3. To discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended on 31 December 2024.
4. To consider and approve the Board of Directors' proposal to distribute cash dividends of AED 619,836,000 (8.2645 fils per share) for the second half of the fiscal year ended 31 December 2024 which represents 100% of the distributable net profit. *Noting that 7.263 Fils per Share equivalent to AED 544,724,713 were distributed for first half of 2024, following the Board of Directors' decision by circulation on 13 August 2024. Accordingly, the cash dividends to be distributed during the year 2024 will reach AED 1,164,560,713 at 15.5275 fils per share, representing approximately 100% of the distributable net profit.*
5. To discharge the members of the Board of Directors from responsibility for the fiscal year ended on 31 December 2024 or remove them and file a liability action against them, as the case may be.
6. To consider and approve the Board of Directors' remuneration proposal for the financial year ended 31 December 2024 of a total 4,700,000 AED.
7. To discharge the auditors for the fiscal year ended on 31 December 2024 or remove them and file a liability action against them, as the case may be.
8. To appoint the External Auditors of the Company for the financial year ending 31 December 2025 and determine their remuneration for the financial year.
9. To elect members of the Board of Directors for the next 3-year term 2025-2028.

Notes:

a) The Shareholders of the Company who will attend the General Assembly Meeting virtually must register their attendance to be able to vote on the items of General Assembly Meeting agenda, Electronic registration to attend the meeting will open via www.smartagm.ae from Wednesday, 2 April 2025 at 12pm and will be closed on Wednesday 9th April 2025 at 12pm. Shareholders can vote on the resolution through www.smartagm.ae at the registrar and the voting will be via [LUMI AGM] and the login credentials (username, password, meeting link) will be shared to the approved shareholders and proxy holders via SMS and email. E-Voting will only be extended for shareholders registered before the General Assembly commencement until the end of the AGM. Shareholders can attend online live streaming of the AGM through the link sent.

b) Each shareholder is entitled to attend remotely or to delegate to a proxy, who is not a Board Member, employees of the Company, or brokerage company or its employees to attend the AGM on their behalf by virtue of a written special written authorization/proxy made pursuant to the delegation form attached with the invitation. Proxy holders may not represent a number of shareholders in excess of 5% of the Company's capital. Minors and those who have no legal capacity shall be represented by their legal representatives. **(Taking into consideration the requirements stipulated in items 1 and 2 of Article No. (40) of the Decision of the Chairman of the Authority's Board No. (3/R.M)** of 2020 regarding the adoption of the Corporate Governance Guide for Public Joint Stock Companies.)In case the quorum was not achieved in the first meeting, the proxies issued for the first meeting shall be considered valid for any later AGM meeting unless expressly cancelled by the shareholder through a notification to the Company at least two days prior to the second meeting. For individual and corporate proxies, you can register through [www.smartagm.ae] and fill out the proxy form and upload with the supporting documents once the online registration is open. You can review the disclosure published on the company's page on the stock market website regarding the required procedures for proxy approval.

c) A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such a corporate person in any General Meeting of the Company. The delegated person shall have the powers as determined under the delegation resolution.

d) The owner of the shares registered on 8 April 2025 shall be deemed to be the holder of the right to attend and vote at the general meeting. In the case of a second meeting, the registered holder of a share on 15 April 2025 shall have the right to attend and vote at the second General Meeting.

e) Shareholders registered in the shareholders register on 21 April 2025 shall be entitled to receive the dividends. In case of convening a second AGM meeting as a result of lack of quorum at the first AGM, then the shareholders register on 28 April 2025 shall be entitled to receive the dividends. Dividends' distribution date will be 28th of April 2025 for the 1st AGM meeting as in case of a second AGM it will be determined later on.

f) The General Assembly Meeting will not be valid if not attended by the quorum no less than 50% of the Company's capital, and if the quorum is not met in the first meeting, a second meeting shall take place on 16 April 2025 at the same time at the Palazzo Versace and shall be valid irrespective of the shareholders attendance percentage.

g) The meeting will be recorded. Shareholders are entitled to discuss the items listed in the agenda and ask questions to the Board of the Directors and the auditors of the Company.

h) The shareholders may review the financial statements of the Company, annual report and the Company's corporate governance report on DFM website (www.dfm.ae) and the Company's website (www.salik.ae).

i) The shareholders may check the guide on investor rights in securities, which is available on the main page of the Securities and Commodities Authority official website, according to the following link: https://www.sca.gov.ae/en/regulations/minority-investor-protection.aspx

Sincerely yours,

Salik Company PJSC