# Disclosing the results of Annual General Assembly Meeting

# Islamic Arab Insurance Company – SALAMA

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| Date | 30 April 2025 |
| Name of the Listed Company | Islamic Arab Insurance Company – SALAMA |
| Date and day of the meeting | Wednesday 30 April 2025 |
| The starting time of the meeting | 03:00 pm |
| The ending time of the meeting | 04:00 pm |
| Venue of the meeting | At the company headquarter Sheikh Rashid Road, Spectrum Building, 4th Floor, Block A, Oud Metha Dubai. And via participating through using remote presence technology/virtual meetings with visual communication and video participation and electronic voting during the meeting on each decision directly |
| Chair of the General Assembly Meeting | H.E. Fahad Al Qassim |
| Quorum of the total attendance (percentage of capital) | 32.3808% |
| Distributed as follows: | |
| ▪ Authenticity (%) | 4.4414% |
| ▪ Proxy (%) | 27.9394% |

## Decisions and Resolutions of the General Assembly meeting

1. Approve the appointment of Mr. Ahmad Abdelrahim as the AGM Secretary and Mr. Mohamed Shaaban from Dubai Financial Market as a Vote Collector.
2. Approved the Board of Director's Report concerning the Company's activities and financial position for the year ending 31 December 2024.
3. Approved the Auditor's Report for the Year ending 31 December 2024.
4. Approved the Sharia Supervisory Committee Report for the Year ending on 31 December 2024.
5. Approved the Company's Balance sheet and Profit & Loss Account for the Year ended on 31 December 2024.
6. Approved the appointment of the members of the new Internal Sharia Supervision Committee, subject to the approval of the Central Bank.
7. Approve the Board of Directors' recommendation not to distribute dividends to shareholders based on the justifications presented by the Board in its report to shareholders.

8. Approve the proposal regarding the remuneration of the Members of the Board of Directors for the Fiscal Year ended on 31 December 2024.
9. Resolved to discharge the Board of Directors from liability for the year ending 31 December 2024.
10. Resolved to discharge the Auditors from responsibility for the year ending 31 December 2024.
11. Approved the re-appointment of the external Auditors "Ernst & Young Middle East" for the year 2025 and determine their remuneration.
12. The Central Bank has not yet approved the appointment of Dr. Fatima Al Hammadi.
13. CBUAE approval for the appointment of Dr. Fatima Al Hammadi has not been received.

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| **The Name of the Authorized Signatory:** | **Motaz Kraishan** |
| **Designation** | **Board Secretary** |
| **Signature**<br>**Date** | **30 April 2025** |
| **Company's Seal** | |