Al Salam Bank Announces Financial Results for the period ended 30 September 2025

Manama-Bahrain. 12 November 2025 – Al Salam Bank (Bahrain Bourse Trading Code "SALAM", Dubai Financial Market Trading Code "SALAM_BAH") announced net profits attributable to shareholders of the Bank of BD 20.8 million (USD 55.2 million) in the third quarter of 2025 ("Q3 2025") compared to BD 14.0 million (USD 37.2 million) in the same quarter in 2024, reflecting an increase of 48.3%. The increase in profitability was predominantly driven by the strong performance of the Group's core banking operations. Correspondingly, earnings per share increased to 6.2 fils (USD 16.5 cents), up from 4.6 fils (USD 12.2 cents) in Q3 2024. Moreover, total comprehensive income attributable to the shareholders of the Bank reached BD 56.4 million (USD 149.7 million), a 80.6% increase from BD 31.3 million (USD 82.9 million) during the same period last year.

For the nine-month period ended 30 September 2025, the Bank reported net profit attributable to shareholders of the Bank of BD 58.2 million (USD 154.3 million), a significant increase of 37.5% compared to BD 42.3 million (USD 112.3 million) for the same period in 2024. Earnings per share for the nine- month ended 30 September 2025 rose to 17.3 fils (USD 45.9 cents), up from 13.9 fils (USD 36.9 cents) in the same period of 2024, reflecting the Bank's enhanced profitability and operational efficiency. Total comprehensive income attributable to shareholders of the Bank increased by 37.9% to BD 98.1 million (USD 260.1 million), compared to BD 71.1 million (USD 188.6 million) in 2024.

Total shareholders' equity increased to BD 456.0 million (USD 1.21 billion), up 26.5% from BD 360.5 million (USD 956.2 million) at year-end 2024.

Total assets increased by 14.8% to BD 8.11 billion (USD 21.51 billion), up from BD 7.06 billion (USD 18.73 billion) as at 31 December 2024. Furthermore, financing assets increased by 9.9% to BD 4.02 billion (USD 10.67 billion) as at 30 September 2025, while customer deposits increased by 9.1% to BD 5.58 billion (USD 14.81 billion). The Group's capital adequacy ratio remained robust at 27.4%.

Commenting on the results, His Excellency Shaikh Khalid bin Mustahail Al Mashani, Chairman of Al Salam Bank, said: "Al Salam Bank continues to consolidate its position as one of the region's leading financial institutions. We delivered record profitability while optimizing our operating model to benefit from the growth in scale achieved over the past period. As we expand our footprint regionally and diversify our revenue streams, we remain focused on disciplined growth, prudent risk management, and commitment to creating long-term value for our shareholders."

Rafik Nayed, Group Chief Executive Officer of Al Salam Bank, added: "The results for the third quarter of 2025 reflect the resilience and agility of our business model. We continue to leverage technology to deliver human-first, intelligence driven customer experiences while maintaining operational excellence. We made significant progress in Group-wide optimization initiatives, accelerated automation and AI adoption, and launched a suite of innovative asset management products at ASB Capital. By continuing to drive operational efficiency, invest in digital innovation,

and deepen client relationships, we are well-positioned to capitalize on emerging opportunities and fuel long-term, diversified, and sustainable growth."

The full set of financial statements, reviewed by external auditors KPMG, is available on the Bahrain Bourse website.

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